

# Hawkeye Area Community Action Program, Inc.

Hiawatha, Iowa

Financial Statements and  
Supplementary Information

Years Ended September 30, 2024 and 2023



# Hawkeye Area Community Action Program, Inc.

Years Ended September 30, 2024 and 2023

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## **Independent Auditor's Report**

Board of Directors  
Hawkeye Area Community Action Program, Inc.  
Hiawatha, Iowa

### ***Report on the Audit of the Financial Statements***

#### ***Opinion***

We have audited the accompanying financial statements of Hawkeye Area Community Action Program, Inc., which comprise the statements of financial position as of September 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Hawkeye Area Community Action Program, Inc. as of September 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

#### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hawkeye Area Community Action Program, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawkeye Area Community Action Program, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hawkeye Area Community Action Program, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawkeye Area Community Action Program, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

## ***Supplementary Information***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of program activity, the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the supplementary information on pages 47 through 73 are presented for purposes of additional analysis and are not required parts of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### ***Report on Summarized Comparative Information***

We previously audited Hawkeye Area Community Action Program, Inc.'s 2023 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated March 4, 2025. The supplementary schedules on page 60 to 74 are presented for purposes of additional analysis. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the September 30, 2023, financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, all prior year expenses included on any of the supplementary schedules on pages 60 to 74 are fairly presented, in all material respects, in relation to the financial statements from which it has been derived.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2025, on our consideration of Hawkeye Area Community Action Program, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Hawkeye Area Community Action Program, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hawkeye Area Community Action Program, Inc.'s internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP

Madison, Wisconsin  
June 27, 2025

# Hawkeye Area Community Action Program, Inc.

## Statements of Financial Position

September 30, 2024 and 2023

<i>Assets</i>	<b>2024</b>	<b>2023</b>
Current assets:		
Cash and cash equivalents	\$ 1,623,529	\$ 3,491,220
Certificates of deposit	1,557,586	1,516,203
Grants receivable	3,367,443	2,856,371
Accounts receivable	327,376	74,267
Contribution receivable	168,172	168,172
Prepaid expenses and other assets	422,016	473,008
Inventories	1,000,134	787,158
Total current assets	8,466,256	9,366,399
Other assets:		
Right-of-use assets - operating	604,888	933,145
Total other assets	604,888	933,145
Property and equipment, net	5,075,158	4,203,705
<b>TOTAL ASSETS</b>	<b>\$ 14,146,302</b>	<b>\$ 14,503,249</b>
<i>Liabilities and Net Assets</i>		
Current liabilities:		
Notes payable - current portion	189,805	\$ 162,389
Accounts payable and accrued expenses	2,867,136	2,674,535
Refundable advances	132,050	502,953
Other liabilities	95,584	72,031
Lease liability - operating	285,532	377,814
Total current liabilities	3,570,107	3,789,722
Long-term liabilities:		
Notes payable	1,375,619	1,295,053
Deferred compensation	149,851	138,215
Lease liability - operating, less current portion	354,960	607,177
Total long-term liabilities	1,880,430	2,040,445
Total liabilities	5,450,537	5,830,167
Net assets:		
Without donor restrictions	4,732,214	4,478,593
With donor restrictions	3,963,551	4,194,489
Total net assets	8,695,765	8,673,082
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 14,146,302</b>	<b>\$ 14,503,249</b>

See accompanying notes to financial statements.

# Hawkeye Area Community Action Program, Inc.

## Statements of Activities

Year Ended September 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue:			
Government grants, fees, and support	\$ 34,104,550	\$ 0	\$ 34,104,550
Commodities	3,708,080	0	3,708,080
United Way	282,781	0	282,781
Contributions and public support	3,067,811	761,550	3,829,361
Program income	1,670,074	0	1,670,074
Investment income	28,809	7,648	36,457
In-kind contributions	12,989,698	0	12,989,698
Net assets released from restrictions	1,000,136	( 1,000,136)	0
Total revenue and support	56,851,939	( 230,938)	56,621,001
Expenses:			
Program activities:			
Food and Nutrition	24,893,508	0	24,893,508
Energy	11,610,592	0	11,610,592
Children	12,431,584	0	12,431,584
Homelessness	2,264,795	0	2,264,795
Veteran Support	1,954,502	0	1,954,502
Total program activities	53,154,981	0	53,154,981
Management and general	2,862,479	0	2,862,479
Fund-raising expenses	580,858	0	580,858
Total expenses	56,598,318	0	56,598,318
Change in net assets	253,621	( 230,938)	22,683
Net assets - Beginning of year	4,478,593	4,194,489	8,673,082
Net assets - End of year	\$ 4,732,214	\$ 3,963,551	\$ 8,695,765

# Hawkeye Area Community Action Program, Inc.

## Statements of Activities (Continued)

Year Ended September 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue:			
Government grants, fees, and support	\$ 35,581,050	\$ 641	\$ 35,581,691
Commodities	2,053,978	0	2,053,978
United Way	302,988	0	302,988
Contributions and public support	3,812,511	9,813	3,822,324
Program income	1,620,611	0	1,620,611
Investment income	24,998	0	24,998
In-kind contributions	11,086,344	0	11,086,344
Net assets released from restrictions	650,537	( 650,537)	0
Total revenue and support	55,133,017	( 640,083)	54,492,934
Expenses:			
Program activities:			
Food and Nutrition	20,792,400	0	20,792,400
Energy	14,344,581	0	14,344,581
Children	12,213,490	0	12,213,490
Homelessness	3,173,465	0	3,173,465
Veteran Support	1,474,193	0	1,474,193
Total program activities	51,998,129	0	51,998,129
Management and general	2,468,805	0	2,468,805
Fund-raising expenses	573,959	0	573,959
Total expenses	55,040,893	0	55,040,893
Change in net assets	92,124	( 640,083)	( 547,959)
Net assets - Beginning of year	4,386,469	4,834,572	9,221,041
Net assets - End of year	\$ 4,478,593	\$ 4,194,489	\$ 8,673,082



# Hawkeye Area Community Action Program, Inc.

## Statement of Functional Expenses

Year Ended September 30, 2024

	Program	Management & General	Fund-raising	Total
Salaries and wages	11,325,700	931,061	221,929	12,478,690
Fringe benefits	5,192,561	566,328	66,971	5,825,860
Assistance to individuals	13,120,964	0	0	13,120,964
Contracted services and fees	6,391,948	142,976	290,850	6,825,774
Depreciation	254,858	0	0	254,858
Equipment and repairs	140,068	2,515	0	142,583
Insurance	165,921	131,066	0	296,987
Memberships	15,938	31,570	0	47,508
Occupancy	503,445	552,315	0	1,055,760
Other direct costs	156,331	434,127	1,108	591,566
Postage	33,508	3,334	0	36,842
Printing	11,749	6,409	0	18,158
Supplies and materials	2,018,575	31,286	0	2,049,861
Telephone	185,233	5,367	0	190,600
Training	110,368	16,923	0	127,291
Travel	490,401	7,202	0	497,603
In-kind expenses	13,037,413	0	0	13,037,413
<b>Total expenses</b>	<b>53,154,981</b>	<b>2,862,479</b>	<b>580,858</b>	<b>56,598,318</b>

# Hawkeye Area Community Action Program, Inc.

## Statement of Functional Expenses

Year Ended September 30, 2023

	Program	Management & General	Fund-raising	Total
Salaries and wages	10,635,063	836,520	223,668	11,695,251
Fringe benefits	4,844,069	517,953	67,744	5,429,766
Assistance to individuals	13,961,509	0	0	13,961,509
Contracted services and fees	6,842,870	118,588	281,518	7,242,976
Depreciation	290,959	0	0	290,959
Equipment and repairs	115,923	576	0	116,499
Insurance	142,010	115,345	0	257,355
Memberships	29,072	28,693	0	57,765
Occupancy	894,103	728,094	0	1,622,197
Other direct costs	162,517	31,957	1,029	195,503
Postage	32,558	7,479	0	40,037
Printing	13,989	6,262	0	20,251
Supplies and materials	2,564,954	32,237	0	2,597,191
Telephone	170,910	5,117	0	176,027
Training	80,392	30,977	0	111,369
Travel	451,375	9,007	0	460,382
In-kind expenses	10,765,856	0	0	10,765,856
<b>Total expenses</b>	<b>51,998,129</b>	<b>2,468,805</b>	<b>573,959</b>	<b>55,040,893</b>

# Hawkeye Area Community Action Program, Inc.

## Statements of Cash Flows

Years Ended September 30, 2024 and 2023

	2024	2023
Increase (decrease) in cash and cash equivalents:		
Cash flows from operating activities:		
Change in net assets	\$ 22,683	(\$ 547,959)
Adjustments to reconcile change in net assets to net cash from operating activities:		
Depreciation	254,858	290,959
Loss on disposal of property and equipment	3,040	0
Non-cash lease expense - operating	358,312	358,211
Effects of changes in operating assets and liabilities:		
Grants receivable	( 511,072)	401,146
Accounts receivable	( 253,109)	20,084
Contribution receivable	0	12,478
Prepaid expenses and other assets	50,992	540,124
Inventories	( 212,976)	( 170,023)
Accounts payable and accrued expenses	192,601	( 1,121,627)
Refundable advances	( 370,903)	( 340,035)
Deferred compensation	11,636	9,113
Other liabilities	23,553	4,071
Lease liability	(374,554)	(306,365)
Net cash from operating activities	( 804,939)	( 849,823)
Cash flows from investing activities:		
Purchase of certificates of deposit	( 41,383)	( 1,516,203)
Purchase of property and equipment	( 859,351)	( 478,797)
Net cash from investing activities	( 900,734)	( 1,995,000)
Cash flows from financing activities:		
Principal payments on notes payable	( 162,018)	( 123,477)
Net cash from financing activities	( 162,018)	( 123,477)
Changes in cash and cash equivalents	( 1,867,691)	( 2,968,300)
Cash and cash equivalents - Beginning of year	3,491,220	6,459,520
Cash and cash equivalents - End of year	\$ 1,623,529	\$ 3,491,220

### Supplemental Schedule of Other Cash Activity:

Interest paid and expensed	\$ 87,354	\$ 57,959
Interest paid and capitalized	0	61,965
Obtain a right-of-use asset in exchange for a lease liability	30,055	0
Cash paid for amounts included in the measurement of lease obligations:		
Operating cash flows from operating leases	\$ 406,535	\$ 352,604

### Supplemental disclosures of noncash operating, investing and financing activities:

Notes payable issued to purchase property	\$ 270,000	\$ 745,979
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# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies

#### Nature of Operations

Hawkeye Area Community Action Program, Inc. ("HACAP") was incorporated in 1965 under the laws of the state of Iowa and is defined as a Community Action Program in accordance with Iowa House File 2437 under the 69th General Assembly.

HACAP serves the Iowa counties of Benton, Delaware, Dubuque, Iowa, Jackson, Johnson, Jones, Linn, and Washington.

HACAP's mission statement is "Helping people develop skills to become successful and build strong communities."

HACAP operates programs which administer and deliver social services for needy citizens in East Central Iowa. Funding and support is generally provided through contracts with federal, state, and local government agencies and through additional local community support. These programs are operated for the benefit of eligible participants as defined under guidelines issues by the respective granting agencies. For fiscal year ended September 30, 2024, HACAP received 22% and 32% of grant funding under its Low-Income Home Energy assistance and federal Head Start programs, respectively. For fiscal year ended September 30, 2023, HACAP received 33% and 29% of grant funding under its Low-Income Home Energy assistance and federal Head Start programs, respectively.

#### Description of Programs

HACAP operates the following programs:

##### Food and Nutrition

Services include:

- Channeling donated and purchased food to various community outlets that feed the needy.
- Reimbursing registered home family day care providers for providing USDA approved meals and snacks to children in their care.
- Providing prenatal and nutritional education and social assessment for pregnant women.
- Providing assessment and outreach for low-cost or no-cost health insurance.
- Providing well child care for children from birth through 21 years of age.
- Administering the USDA funded Supplemental Nutrition Program for Women, Infants, and Children (WIC).
- Providing oral health education and screening for children from birth up to age 21.
- Providing nutritious meals and snacks that meet daily nutritional requirements for children and seniors.
- Providing meals, medical information, medical equipment loans, and some property maintenance services for the elderly.

# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Nature of Operations (Continued)

##### Energy

Services include:

- Energy efficiency education, budget counseling, and incentives for qualified households.
- Energy crisis and bill payment assistance to elderly, disabled, and low-income households.
- Weatherization assistance program to reduce personal utility costs by improving the housing stock of low-income individuals and families.
- Housing rehabilitation to improve the safety of housing stock for low-income households.

##### Children

Services include:

- Increasing quality child care capacity by providing training opportunities to child care centers and family day care homes.
- Head Start, Early Head Start, and early Childhood and child care partnership programs to provide comprehensive child development for children from birth to age five, pregnant women, and their families.
- Strengthening the quality and expanding the availability of child care for families with young children.
- Providing opportunities for parents to strengthen parenting skills.

##### Homelessness

Services include:

- Temporary assistance to homeless children by providing funds for emergency child care, health care, protective clothing, and education supplies or special events.
- Providing support to communities in leveraging resources that bring together volunteers and families in need.
- Managing a number of apartments and single-family dwellings for homeless and at-risk families with children, that provide them with safe and stable housing.
- Stabilizing the homeless through safe housing, needs assessment, and creating action plans for returning to society.
- Providing affordable housing for at risk populations in four counties.
- Providing permanent housing for chronically homeless unaccompanied adults in Linn County.
- Providing assistance to homeless or nearly homeless families that will help them obtain housing or keep them housed.
- Provide recovery assistance to affected Iowans in an area where the Governor has declared a disaster.
- Administer VITA income tax preparation program for low-income individuals.

##### Veteran Support

Services include:

- Temporary assistance to homeless veterans and their families that provide housing and economic stability.
- Providing case management services to veterans and their families that connect them with community resources and veteran's benefits.

# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

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### **Note 1: Summary of Significant Accounting Policies (Continued)**

#### **Basis of Presentation**

The financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

#### **Use of Estimates in Preparing Financial Statements**

The preparation of accompanying financial statements in conformity with GAAP requires management to make certain estimates and assumptions regarding reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Actual results may differ from those estimates.

#### **Cash and Cash Equivalents**

For purposes of the statement of cash flows, HACAP includes all cash accounts, which are not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with an initial maturity of three months or less as cash and cash equivalents.

#### **Accounts Receivable**

For accounts receivables, the estimate of the allowance for credit losses is based on an analysis of historical loss experience, current receivable aging, and management's assessment of current conditions and expected changes during a reasonable and supportable forecast period. HACAP uses an aging method to estimate allowances for credit losses. Management assesses collectability by pooling receivables with similar risk characteristics and evaluates receivables individually when specific customer balances no longer share those risk characteristics. HACAP considers these receivables to be collectible and, therefore, no allowance for credit losses have been recorded. If amounts become uncollectible, they will be charged to operations when that determination is made. Prior to the year ended September 30, 2024, the carrying amount of accounts receivable was reduced by an allowance that reflected management's best estimate of the amounts that would not be collected based on an assessment of current creditworthiness.

#### **Contribution Receivable**

The contribution receivable represents the remaining annual pledge due from United Way of East Central Iowa. Contributions that are expected to be collected in less than one year are reported at net realizable value. Contributions expected to be collected in future years are recorded at the present value of estimated future cash flows on a discounted basis applicable to the years in which the contributions were received. The amortization of the discount is recognized as contribution income over the duration of the pledge. There is no discount recorded on the pledge as it is due within one year.

Management individually reviews all past due promises to give balances and estimates the portion, if any, of the balance that will not be collected. The carrying amounts of promises to give are reduced by allowances that reflect management's estimate of uncollectible amounts. Management has determined that no allowance was necessary.

# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Inventories

Inventories consist of weatherization supplies, donated food, purchased food, and United States Department of Agriculture (USDA) commodities received from the government. Food inventories, other than inventories received from USDA, are valued using a price per pound based on an annual product valuation survey conducted for Feeding America. Food from the USDA is valued using a price per pound based on published USDA fair values. Weatherization supplies are stated at the lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less reasonably predictable costs of completion, disposal, and transportation. Weatherization supplies are expensed in the accounting period when the unit weatherized is claimed as a completed unit. A completed unit represents a dwelling unit, which has received weatherization services within the limits established in the weatherization contract, the final inspection has been performed, and the owner sign-off has been obtained.

#### Property and Equipment

Property and equipment are capitalized at cost and depreciated over their estimated useful life using the straight-line method. HACAP considers property and equipment to be items with a cost of \$5,000 or more and a useful life of five years or more.

Property and equipment purchased with grant funds is owned by HACAP while used in the program for which they were purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds. Its disposition, as well as the ownership of any proceeds therefrom, is subject to funding source regulations. Property and equipment purchased with grant funds, net of depreciation, was \$1,488,801 and \$1,018,302 at September 30, 2024, and 2023, respectively.

#### Classification of Net Assets

Net assets and revenue, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of HACAP and changes therein are classified and reported as follows:

**Net Assets Without Donor Restrictions** - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. These assets also include equipment acquired with federal funds that remain in HACAP's possession.

**Net Assets With Donor Restrictions** - Net assets subject to donor or certain grantor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other explicit donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor imposed restrictions are released when a restriction expires, that is when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

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### **Note 1: Summary of Significant Accounting Policies (Continued)**

#### **In-Kind Contributions**

HACAP has recorded in-kind contributions for donated space, professional services and food in the statements of activities in accordance with GAAP. GAAP requires that only contributions of service received which create or enhance a nonfinancial asset or require specialized skill by the individual possessing those skills and would typically need to be purchased if not provided by donation be recorded. The requirements of GAAP are different than the in-kind requirements of several of HACAP's grant awards. HACAP received contributions of nonprofessional volunteers during the years ended September 30, 2024 and 2023, with a value of \$736,626 and \$437,835, respectively, primarily for its Head Start program which is not recorded in the statements of activities.

#### **Revenue Recognition**

##### Contributions

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identifying of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met

Conditional contributions received are recognized as a refundable advance liability until the barrier(s) to entitlement are overcome, at which point they are recognized as revenue. Unconditional contributions are recognized as revenue when received.

Contributions are considered available for use without donor restrictions unless specifically restricted by the donor. Contributions are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. Unconditional promised to give cash or other assets are reported at fair value at the date the conditional contributions are recognized when the barrier(s) to entitlement are overcome. Unconditional contributions are recognized as revenue when received.

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized.



# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Revenue Recognition (Continued)

##### Grants and Contracts

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

- Grant awards that are contributions – Unconditional grants are reported as fair value at the date the grant is received. Conditional grants are recognized only when the conditions on which they depend are substantially met and the grant becomes unconditional. Grants that qualify as conditional contributions are recorded as invoiced to the funding sources. Revenue is recognized in the accounting period when the related allowable expenses are incurred. Amounts received in excess of expenses are included in refundable advances in the accompanying statements of financial position.
- Grant awards that are exchange transactions – Exchange transactions are reimbursed based on a predetermined rate for services performed in accordance with the terms of the award. Revenue is recognized when control of the promised goods or services are transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability.

##### Revenue from Contracts with Customers

HACAP recognized revenue from exchange transactions from contracts with customers for health and nutrition services, handling fees, application processing services and sales. HACAP recognizes revenue in accordance with Financial Accounting Standard Board (FASB) Accounting Standards Update (ASU 2014-09) and ASC 606, *Revenue from Contracts with Customers*, as amended. ASU 2014-09 applies to exchange transactions with customers that are bound by contracts or similar arrangements and establishes a performance obligation approach to revenue recognition with a focus on the transfer of control of promised goods or services to a customer.

Exchange revenue results from providing Health & Nutritional services to its clients billed to Medicaid at the designated rates. HACAP provides food to its partner Food Pantries for 4 to 14 cents per pound handling fee. Other small revenue streams are predominately the sale of minor supplemental and application processing services.

# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

### Note 1: Summary of Significant Accounting Policies (Continued)

#### Revenue Recognition (Continued)

Total revenue from contracts recognized in accordance with ASC 606 during the years ended September 30, 2024, and 2023, and included on the statements of activities under government grants, fees and support, is summarized below:

	2024	2023
Health and nutrition services	\$ 198,015	\$ 232,210
Food pantry handling fees	380,372	409,678
Other	4,648	3,177
<b>Total</b>	<b>\$ 583,035</b>	<b>\$ 645,065</b>

The following is an analysis of the timing of revenue recognized during the years ended September 30, 2024, and 2023:

	2024	2023
Revenue recognized at a point in time	\$ 4,648	\$ 3,177
Revenue recognized over time	578,387	641,888
<b>Total</b>	<b>\$ 583,035</b>	<b>\$ 645,065</b>

HACAP determined at September 30, 2024, and 2023 there were no services provided without a contract in place and, therefore, has no expected adjustments to receivables and revenue. The receivables from contracts with customers for services provided are included in grants receivable and accounts receivable on the statements of financial position and are as follows:

Accounts receivable from contracts with customers at October 1, 2022	\$ 92,486
Accounts receivable from contracts with customers at September 30, 2023	74,634
Accounts receivable from contracts with customers at September 30, 2024	236,093

There are no contract assets or contract liabilities at September 30, 2024, or 2023.

#### Program Income

Program income represent rental income and amounts contributed by program beneficiaries. Operating lease revenue is recognized as rental revenue over the term of the lease. Advance receipts, if any, are deferred and classified as liabilities until earned. The contributions are to help defray the cost of the specific program in which the beneficiary received assistance.

# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

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### **Note 1: Summary of Significant Accounting Policies** (Continued)

#### **Revenue Recognition** (Continued)

##### Commodity Food

Commodity food received is recognized as commodities revenue and assistance to individuals expense based on the value of food received through the State of Iowa. Valuations are provided by the State of Iowa. The commodities are distributed to low-income households.

#### **Indirect Cost Rate**

Joint costs are allocated to benefiting programs using an indirect cost rate. Joint costs are those costs incurred for the common benefit of all HACAP's programs that cannot be readily identified with a final cost objective. A provisional indirect cost rate has been approved by the U.S. Department of Health and Human Services (DHHS). HACAP's provisional indirect cost rate is based upon the previous year actual rate. HACAP adjusts the provisional rate based upon actual experience. This adjusted rate is subject to approval by DHHS at which time the indirect cost rate becomes final.

#### **Income Taxes**

HACAP is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and similar sections of the State of Iowa income tax law, which provides income tax exemptions for corporations organized and operated exclusively for religious, charitable, or educational purposes.

HACAP is required to assess whether it is more likely than not that a tax position will be sustained upon examination of the technical merits of the position, assuming the taxing authority has full knowledge of all information. If the tax position does not meet the more-likely-than-not recognition threshold, the benefit of that position is not recognized in the financial statements. HACAP has determined there are no amounts to record as assets or liabilities related to uncertain tax positions.

#### **Functional Allocation of Costs**

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Personnel costs are allocated based on time and effort reporting. Occupancy and related costs are allocated based on square footage.

# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Adoption of New Accounting Pronouncement

The Financial Accounting Standards Board (FASB) has issued Accounting Standards Update (ASU) No. 2016-13, *Measurement of Credit Losses on Financial Instruments*. This standard significantly changes how financial assets measured at amortized cost are presented. Such assets, which include most loans, are presented at the net amount expected to be collected over their remaining contractual lives. Estimated credit losses are based on relevant information about historical experience, current conditions, and reasonable and supportable forecasts that affect the collectability of the reported amounts. The standard also changes the accounting for credit losses related to securities available for sale and purchased financial assets with a more-than-insignificant amount of credit deterioration since origination.

HACAP adopted ASU No. 2016-13 on October 1, 2023. There was no impact upon the adoption of the standard.

#### ASC 842 Lease Accounting

HACAP is a lessee in multiple noncancelable operating leases. If the contract provides HACAP the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use-assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The right-of-use assets are also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

HACAP has elected to use a risk-free rate for a term similar to the underlying lease as the discount rate if the implicit rate in the lease contract is not readily determinable.

The right-of-use assets are subsequently measured throughout the lease term at the amount of the remeasured lease liability (i.e., present value of the remaining lease payments), plus unamortized initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received, and any impairment recognized. For operating leases with lease payments that fluctuate over the lease term, the total lease costs are recognized on a straight-line basis over the lease term.

For all underlying classes of assets, HACAP has elected to not recognize right-of-use assets and lease liabilities for short term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that HACAP is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short term leases with lease costs included in short term lease expense. HACAP recognizes short term lease cost on a straight-line basis over the lease term.

# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Subsequent Events

Subsequent events have been evaluated through June 27, 2025, which is the date the financial statements were available to be issued.

### Note 2: Concentration of Credit Risk

HACAP maintains bank accounts in several local banks; however, frequently the balance at the main bank exceeds the maximum amount insured by the Federal Deposit Insurance Corporation. HACAP's main operating bank; however, has pledged securities for excess deposits. Management believes the financial institutions have strong credit ratings and credit risk related to these deposits is minimal.

### Note 3: Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions or designations limiting their use, within twelve months of the statement of financial position date, comprise the following for HACAP as of September 30:

	2024	2023
Cash and cash equivalents	\$ 1,623,529	\$ 3,491,220
Certificates of deposit	1,557,586	1,516,203
Grants receivable	3,367,443	2,856,371
Accounts receivable	327,376	74,267
Contributions receivable	168,172	168,172
Subtotal financial assets	7,044,106	\$ 8,106,233
Less: accounts payable and accrued expenses	(2,867,136)	(2,674,535)
Less: refundable advances in cash	(132,050)	(94,415)
Less: other liabilities	(95,584)	(72,031)
Less: Net assets with donor restrictions in financial assets	(3,448,106)	(3,905,976)
Net financial assets available	\$ 501,230	\$ 1,359,276

HACAP does not have a formal liquidity policy but generally maintains financial assets in liquid form. HACAP can rely on a lower cash balance as it is primarily funded with cost reimbursement grants. Under cost reimbursement grants, once expenses are incurred, an organization can request reimbursement from the funding source. HACAP has grant commitments for future expenses of approximately \$10,474,000 at September 30, 2024. Additionally, HACAP has access to a line of credit of \$1,000,000 with Hills Bank of Hills, IA. As of September 30, 2024, the available balance on the line of credit is \$1,000,000.

# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

### Note 4: Grants Receivable

Grants receivable represent amounts due from various funding sources as follows:

	2024	2023
Federal programs	\$ 835,718	\$ 1,271,744
State and local programs	2,531,725	1,584,627
<b>Total</b>	<b>\$ 3,367,443</b>	<b>\$ 2,856,371</b>

### Note 5: Inventories

At September 30, HACAP's inventories consist of the following:

	2024	2023
Food	\$ 898,060	\$ 684,575
Weatherization material	102,074	102,583
<b>Total</b>	<b>\$ 1,000,134</b>	<b>\$ 787,158</b>

### Note 6: Property and Equipment

At September 30, HACAP's property and equipment consist of the following:

	2024	2023
Land, building, and rehabilitation	\$ 10,317,106	\$ 9,320,224
Transitional housing properties	4,757,742	4,710,468
Furnishings and office equipment	794,999	772,175
Program equipment	798,248	798,248
<b>Subtotal</b>	<b>16,668,095</b>	<b>\$ 15,601,115</b>
Less - Accumulated depreciation	(11,592,937)	(11,397,410)
<b>Total</b>	<b>\$ 5,075,158</b>	<b>\$ 4,203,705</b>

# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

### Note 7: Notes Payable

At September 30, HACAP's notes payable consist of the following:

	2024	2023
Note payable to Hills Bank and Trust, requiring monthly installments of \$3,214, including interest at 5.95% for the first 60 payments. Thereafter, the interest rate is subject to change based on the weekly average yield on U.S. Treasury Securities adjusted to a constant maturity of five years. Final payment is due in October 2029, and the note is secured by two Iowa City residential properties.	\$ 163,334	\$ 190,655
Note payable to James Murray – Waterfront property, requiring monthly installments of \$7,000, including interest at 3.74%. Final payment is due in October 2028, secured by property.	318,764	390,246
Note payable to Hills Bank and Trust - Dyersville property, requiring monthly installments of \$1,031, including interest at 3.95%. Final payment is due in October 2040, secured by property.	146,566	152,884
Note payable to Adobe Construction - Kacena property, requiring monthly installments of \$9,685, including interest at 8.5%. Final payment is due in May 2043, secured by property.	666,760	723,657
Note payable to Hills Bank and Trust - Olivet property, requiring monthly installments of \$3,166, including interest at 7.12%. Final payment is due in October 2029, secured by property.	270,000	0
Total	1,565,424	1,457,442
Current portion	(189,805)	(162,389)
Long-term portion	\$ 1,375,619	\$ 1,295,053

Future maturities of notes payable at September 30, 2024 are as follows:

2025	\$ 189,805
2026	203,131
2027	215,719
2028	229,185
2029	161,857
Thereafter	565,727
Total	\$ 1,565,424

# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

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### Note 8: Line of Credit

HACAP has a line-of-credit agreement of \$1,000,000 with a local bank, which expires July 1, 2025, and is secured by essentially all non-discretionary assets of HACAP, and bears interest at the *Wall Street Journal* Prime Rate (currently 7.5%) as of September 30, 2024. The outstanding balances as of September 30, 2024, and 2023 were \$0 and \$0, respectively.

### Note 9: Deferred Compensation Plan

HACAP has an employment agreement with a key employee. The agreement provides for payment upon employment separation of two weeks salary per year of tenure. The deferred compensation at September 30, 2024, and 2023, was \$149,851 and \$138,215 respectively. The compensation expense for the year ended September 30, 2024, and 2023, was \$11,636 and \$9,113, respectively.

### Note 10: Net Assets with Donor Restriction

Net assets with donor restrictions are available for the following purposes or time periods:

	2024	2023
Purpose restricted:		
Food and Nutrition	\$ 3,255,564	\$ 2,803,902
Energy	325,168	1,024,225
Children	56,176	78,485
Homelessness	158,471	119,705
Time restricted:		
Homelessness	168,172	168,172
Total	\$ 3,963,551	\$ 4,194,489

Food and Nutrition represents contributions with donor restrictions and the value of undistributed food inventory, energy and homelessness consist of amounts restricted for use on HACAP affordable housing properties and contribution receivable due from United Way and other donations, and children amounts are restricted for use in those activities.

Net assets released from restrictions of \$1,000,136 and \$559,379 during the years ended September 30, 2024 and 2023, respectively, represent amounts that satisfied specific program restrictions or were appropriated and utilized during the time period for which it was restricted.



# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

### Note 11: Leases

#### Leases Under ASC 842

HACAP leases space at various locations for programs and administrative offices for operations and copiers. The majority of leases entered into include one or more options to renew. The renewal terms can extend the lease term from one to five years. The exercise of lease renewal options is at HACAP's sole discretion. Renewal option periods are included in the measurement of the right-of-use asset and lease liability when the exercise is reasonably certain to occur.

The depreciable life of assets and leasehold improvements are limited by the expected lease term, unless there is a transfer of title or purchase option reasonably certain of exercise.

HACAP's lease agreements do not contain any material residual value guarantees or material restrictive covenants. Payments due under the lease contracts include fixed payments plus, for many of HACAP 's leases, variable payments. HACAP office space leases require it to make variable payments for HACAP's proportionate share of the buildings property taxes, insurance, and common area maintenance. These variable lease payments are not included in lease payments used to determine the lease liability and are recognized as variable costs when incurred.

Components of lease expense were as follows for the years ended September 30:

	2024	2023
Lease cost		
Operating lease cost	\$ 390,293	\$ 404,450
Short-term lease costs	93,704	160,965
<b>Total</b>	<b>\$ 483,997</b>	<b>\$ 565,415</b>

	2024	2023
Weighted-average remaining lease term - Operating leases	2.94 years	3.37 years
Weighted-average discount rate - Operating leases	4.11 %	4.11 %

Maturities of lease liabilities are as follows as of September 30, 2024:

2025	\$ 285,532
2026	210,852
2027	61,354
2028	51,820
2029	43,184
<b>Total lease payments</b>	<b>652,742</b>
<b>Less imputed interest</b>	<b>(12,250)</b>
<b>Total</b>	<b>\$ 640,492</b>

# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

### Note 12: Lessor Activity

HACAP owns buildings that are leased to individuals for program operations. All properties are leased on short-term agreements. Rental income for the years ended September 30, 2024 and 2023 was \$927,669 and \$893,809, respectively, and is included in program income on the statements of activities.

A summary of the acquisition costs and accumulated depreciation on the leased property at September 30 is as follows:

	2024	2023
Land	\$ 649,126	\$ 629,326
Buildings	6,026,626	5,999,151
Subtotal	6,675,752	6,628,477
Accumulated Depreciation	(6,129,359)	(6,065,485)
Total	\$ 546,393	\$ 562,992

### Note 13: Retirement Plans

HACAP contributes to a tax deferred annuity 403(b) plan. The plan is administered by Principal Financial on behalf of its participating employees. During the years ended September 30, 2024, and 2023, HACAP provided \$250,430 and \$268,652, respectively, in employer contributions.

HACAP also participates in the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries.

Plan's legal name: Iowa Public Employees' Retirement System

Employer identification number: 42-6150870

HACAP is one of over 1,945 public employers participating in the plan, which has a plan net position exceeding \$47.3 billion as of June 30, 2024. As with any multi-employer plan, the plan's financial results may be affected by other employers entering or withdrawing from the plan, actions by the plan's board of trustees, and other events beyond HACAP's control. IPERS's funded status was 90.75%, leaving an unfunded actuarial liability of approximately \$4.375 billion as of June 30, 2024, as reported in IPERS' comprehensive annual financial report. For additional IPERS plan information, see [www.ipers.org](http://www.ipers.org).

Participating employees are required to contribute 6.29% of their annual covered salary and HACAP is required to contribute 9.44% of annual covered payroll. Contribution requirements to IPERS are established by state statute. HACAP's contribution to IPERS for the year ended September 30, 2024, and 2023 was \$990,607 and \$917,212, respectively.

# Hawkeye Area Community Action Program, Inc.

## Notes to Financial Statements

### Note 14: In-Kind Contributions

HACAP has recorded in-kind contributions for the years ended in the statements of activities including:

In-Kind Contributions	2024	2023
Space	\$ 16,200	\$ 0
Services	11,087	0
Food	12,962,411	11,086,344
Total In-Kind Contributions	\$ 12,989,698	\$ 11,086,344

  

In-Kind Expenses	2024	2023
Space	\$ 16,200	\$ 0
Services	11,087	0
Food	13,010,126	10,765,856
Total In-Kind Expenses	\$ 13,037,413	\$ 10,765,856

The fair value of the space in-kind was based on market rent studies that were performed based on comparable properties. Space and services in-kind are utilized by HACAP's Head Start program. Services are valued and reported at the estimated fair value based on current rates for similar services. Food is valued at values provided by the State of Iowa and is distributed to individuals and food pantries. The difference between food contributions and food expense is due to the timing of receipts and distributions. Contributed nonfinancial assets did not have donor-imposed restrictions.

### Note 15: Contingencies

In consideration of various grant funds or forgivable loans received from the Cities of Iowa City and Cedar Rapids for property improvement, liens in the amount of \$559,379 and \$590,809 at September 30, 2024, and 2023, respectively, have been established in favor of the Cities as lien holder upon various properties. Repayment of all or a pro-rated portion of the lien amount is required if HACAP does not continue to own and operate the properties to provide low-income housing at the property enhanced with the funding. The liens expire at various times through June 2038. HACAP intends to utilize the properties for their intended purpose at a minimum through the expiration dates of the various liens. Therefore, no liability has been recorded on the statements of financial position.

HACAP is involved in legal matters arising in the normal course of business. In the opinion of management, any liability resulting from such proceedings would not have a material adverse effect on HACAP's financial statements.

### Note 16: Grant Awards

At September 30, 2024, HACAP had commitments under various ongoing grant awards of approximately \$10,474,000. The revenue relating to these grants is not recognized in the accompanying financial statements because the revenue recognition is conditional on the incurrence of expenditures or the performance of services in the next fiscal year.

## **Supplementary Information**

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# Hawkeye Area Community Action Program, Inc.

Schedule A-1

Schedule of Program Activity

Year Ended September 30, 2024

FEDERAL PROGRAMS										
Department of Agriculture (Dept. of Ag)										
10.557			10.558				10.568		10.569	
TOTAL	WIC Women, Infants and Children (1)	Breast Feeding Peer Counselor (2)	10.557 Subtotal	Child and Adult Care Food Program Centers (3)	Child and Adult Care Food Program Homes (4)	10.558 Subtotal	TEFAP Food Program (5)	TEFAP Food Distribution (6)		
<b>REVENUE</b>										
Government grants, fees, and support	\$ 34,104,550	\$ 1,991,591	\$ 92,414	\$ 2,084,005	\$ 687,180	\$ 839,080	\$ 1,526,260	\$ 397,880	\$ 0	
Commodities	3,708,080	0	0	0	0	0	0	0	3,708,080	
United Way	282,781	0	0	0	0	0	0	0	0	
Contributions and public support	3,829,361	0	0	0	0	0	0	0	0	
CSBG transfer	0	0	0	0	0	75,969	75,969	0	0	
Program income	1,670,074	0	0	0	0	0	0	0	0	
Investment income	36,457	0	0	0	0	0	0	0	0	
Transfers	0	4,552	0	4,552	0	0	0	0	0	
In-kind contributions	12,989,698	0	0	0	0	0	0	0	0	
<b>Total Revenue</b>	<b>56,621,001</b>	<b>1,996,143</b>	<b>92,414</b>	<b>2,088,557</b>	<b>687,180</b>	<b>915,049</b>	<b>1,602,229</b>	<b>397,880</b>	<b>3,708,080</b>	
<b>EXPENSES</b>										
Salaries and wages	12,478,690	556,119	40,964	597,083	390,519	110,528	501,047	247,284	0	
Fringe benefits	5,825,860	346,235	8,878	355,113	226,874	70,735	297,609	107,569	0	
Assistance to individuals	13,120,964	0	0	0	0	694,079	694,079	0	3,708,080	
Contracted services and fees	6,825,774	832,860	33,286	866,146	220,282	8,218	228,500	0	0	
Depreciation	254,858	0	0	0	0	0	0	0	0	
Equipment and repairs	142,583	43,073	0	43,073	0	0	0	0	0	
Insurance	296,987	448	0	448	0	0	0	0	0	
Memberships	47,508	0	0	0	150	150	300	0	0	
Occupancy	1,055,760	52,723	0	52,723	0	984	984	0	0	
Other direct costs	591,566	3,324	0	3,324	0	0	0	0	0	
Postage	36,842	4,293	0	4,293	0	785	785	0	0	
Printing and Publications	18,158	0	0	0	0	0	0	0	0	
Supplies and materials	2,049,861	44,756	213	44,969	250,291	746	251,037	0	0	
Telephone	190,600	8,809	1,945	10,754	401	1,209	1,610	0	0	
Training	127,291	2,190	0	2,190	0	851	851	0	0	
Travel	497,603	4,549	0	4,549	6,991	7,532	14,523	0	0	
Internal service fee	0	0	0	0	476,265	0	476,265	0	0	
Indirect costs	0	96,764	7,128	103,892	67,937	19,232	87,169	43,027	0	
In-kind expenses	13,037,413	0	0	0	0	0	0	0	0	
<b>Total Expenses</b>	<b>56,598,318</b>	<b>1,996,143</b>	<b>92,414</b>	<b>2,088,557</b>	<b>687,180</b>	<b>915,049</b>	<b>1,602,229</b>	<b>397,880</b>	<b>3,708,080</b>	
Change in net assets	22,683	0	0	0	0	0	0	0	0	
Net assets - Beginning of year	8,673,082	0	0	0	0	0	0	0	0	
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 8,695,765</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-2

Schedule of Program Activity

Year Ended September 30, 2024

	FEDERAL PROGRAMS									
	Department of Housing and Urban Development (HUD)									
	Dept. of Ag	14.218	14.231			14.239	14.267			
	10.568 & 10.569 Cluster Subtotal	Community Development Block Grant 2024	Emergency Solutions Grant Program 2023	Emergency Solutions Grant Program 2024	14.231 Subtotal	Tenant Based Rental Assistance 2022	HUD First 2023	HUD First 2024	HUD Rapid Rehousing I 2022	
		(7)	(8)	(9)		(10)	(11)	(12)	(13)	
<b>REVENUE</b>										
Government grants, fees, and support	\$ 397,880	\$ 21,750	\$ 34,785	\$ 53,701	\$ 88,486	\$ 2,732	\$ 70,266	\$ 261,815	\$ 11,009	
Commodities	3,708,080	0	0	0	0	0	0	0	0	
United Way	0	0	0	0	0	0	0	0	0	
Contributions and public support	0	0	0	0	0	0	0	0	0	
CSBG transfer	0	0	0	0	0	0	0	0	0	
Program income	0	0	0	0	0	0	0	0	0	
Investment income	0	0	0	0	0	0	0	0	0	
Transfers	0	0	0	0	0	0	0	0	0	
In-kind contributions	0	0	0	0	0	0	0	0	0	
<b>Total Revenue</b>	<b>4,105,960</b>	<b>21,750</b>	<b>34,785</b>	<b>53,701</b>	<b>88,486</b>	<b>2,732</b>	<b>70,266</b>	<b>261,815</b>	<b>11,009</b>	
<b>EXPENSES</b>										
Salaries and wages	247,284	12,045	12,995	22,794	35,789	380	20,121	83,064	2,758	
Fringe benefits	107,569	7,609	8,125	14,604	22,729	271	12,331	53,348	1,741	
Assistance to individuals	3,708,080	0	11,268	12,250	23,518	1,937	33,643	110,100	5,899	
Contracted services and fees	0	0	0	0	0	0	0	0	0	
Depreciation	0	0	0	0	0	0	0	0	0	
Equipment and repairs	0	0	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	0	0	0	0	
Memberships	0	0	0	0	0	0	0	0	0	
Occupancy	0	0	0	0	0	0	0	0	0	
Other direct costs	0	0	0	0	0	0	0	0	0	
Postage	0	0	0	0	0	0	0	0	0	
Printing and Publications	0	0	0	0	0	0	0	0	0	
Supplies and materials	0	0	0	0	0	0	0	0	0	
Telephone	0	0	55	167	222	0	273	538	0	
Training	0	0	0	0	0	0	0	0	0	
Travel	0	0	0	0	0	0	276	433	115	
Internal service fee	0	0	0	0	0	0	0	0	0	
Indirect costs	43,027	2,096	2,342	3,886	6,228	144	3,622	14,332	496	
In-kind expenses	0	0	0	0	0	0	0	0	0	
<b>Total Expenses</b>	<b>4,105,960</b>	<b>21,750</b>	<b>34,785</b>	<b>53,701</b>	<b>88,486</b>	<b>2,732</b>	<b>70,266</b>	<b>261,815</b>	<b>11,009</b>	
Change in net assets	0	0	0	0	0	0	0	0	0	
Net assets - Beginning of year	0	0	0	0	0	0	0	0	0	
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-3

Schedule of Program Activity

Year Ended September 30, 2024

FEDERAL PROGRAMS										
Department of Housing and Urban Development (HUD)							Dept. of Treasury	Department of Veterans Affairs		
14.267							21.024	64.033		
	HUD Rapid Rehousing I 2023 (14)	HUD Rapid Rehousing II 2023 (15)	HUD Rapid Rehousing II 2024 (16)	HUD V 2023 (17)	HUD V 2024 (18)	14.267 Subtotal	COVID-19 ARPA Housing (19)	Supportive Services For Veteran Families 2023 (20)	Supportive Services For Veteran Families 2024 (21)	
<b>REVENUE</b>										
Government grants, fees, and support	\$ 18,782	\$ 9,701	\$ 25,647	\$ 14,051	\$ 119,825	\$ 531,096	\$ 102,683	\$ 763,495	\$ 390,433	
Commodities	0	0	0	0	0	0	0	0	0	
United Way	0	0	0	0	0	0	0	0	0	
Contributions and public support	0	0	0	0	0	0	0	0	0	
CSBG transfer	0	0	0	0	0	0	0	0	0	
Program income	0	0	0	0	0	0	0	0	0	
Investment income	0	0	0	0	0	0	0	0	0	
Transfers	0	0	0	0	0	0	0	0	0	
In-kind contributions	0	0	0	0	0	0	0	0	0	
<b>Total Revenue</b>	<b>18,782</b>	<b>9,701</b>	<b>25,647</b>	<b>14,051</b>	<b>119,825</b>	<b>531,096</b>	<b>102,683</b>	<b>763,495</b>	<b>390,433</b>	
<b>EXPENSES</b>										
Salaries and wages	3,496	5,341	6,415	2,269	37,046	160,510	0	192,919	113,609	
Fringe benefits	2,247	3,376	4,122	1,066	23,767	101,998	0	122,219	71,276	
Assistance to individuals	12,386	0	13,783	9,918	51,954	237,683	0	357,023	150,161	
Contracted services and fees	0	0	0	0	0	0	12,385	16,027	6,908	
Depreciation	0	0	0	0	0	0	0	0	0	
Equipment and repairs	0	0	0	0	0	0	90,298	0	0	
Insurance	0	0	0	0	0	0	0	0	0	
Memberships	0	0	0	0	0	0	0	0	0	
Occupancy	0	0	0	0	0	0	0	18,058	15,006	
Other direct costs	0	0	0	0	0	0	0	698	279	
Postage	0	0	0	0	0	0	0	36	22	
Printing and Publications	0	0	0	0	0	0	0	0	0	
Supplies and materials	0	0	0	0	0	0	0	328	387	
Telephone	0	0	0	0	0	811	0	2,324	1,496	
Training	0	0	0	0	0	0	0	100	0	
Travel	61	22	243	389	626	2,165	0	18,986	11,521	
Internal service fee	0	0	0	0	0	0	0	0	0	
Indirect costs	592	962	1,084	409	6,432	27,929	0	34,777	19,768	
In-kind expenses	0	0	0	0	0	0	0	0	0	
<b>Total Expenses</b>	<b>18,782</b>	<b>9,701</b>	<b>25,647</b>	<b>14,051</b>	<b>119,825</b>	<b>531,096</b>	<b>102,683</b>	<b>763,495</b>	<b>390,433</b>	
Change in net assets	0	0	0	0	0	0	0	0	0	
Net assets - Beginning of year	0	0	0	0	0	0	0	0	0	
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-4

Schedule of Program Activity

Year Ended September 30, 2024

	FEDERAL PROGRAMS									
	Department of Veterans Affairs		Department of Energy (DOE)				Department of Health and Human Services (DHHS)			
	64.033		81.042				93.568			
Shallow Subsidy										
Supportive Services For Veteran Families 2024										
	64.033	DOE	DOE	DOE	81.042	HEAP	HEAP	LIHEAP		
	Subtotal	Weatherization	Weatherization	Weatherization	Subtotal	Weatherization	Weatherization	#LIHEAP		
	(22)	DOE-BIL-22-02	DOE-23-02	DOE-24-02	(25)	#HEAP 23-02	#HEAP 24-02	#LIHEAP 23-02	(28)	
<b>REVENUE</b>										
Government grants, fees, and support	\$ 932,341	\$ 2,086,269	\$ 646,896	\$ 149,045	\$ 658,663	\$ 1,454,604	\$ 16,186	\$ 594,716	\$ 577,443	
Commodities	0	0	0	0	0	0	0	0	0	
United Way	0	0	0	0	0	0	0	0	0	
Contributions and public support	0	0	0	0	0	0	0	0	0	
CSBG transfer	0	0	0	0	0	0	0	0	0	
Program income	0	0	0	0	0	0	0	0	0	
Investment income	0	0	0	0	0	0	0	0	0	
Transfers	0	0	0	0	0	0	0	0	0	
In-kind contributions	0	0	0	0	0	0	0	0	0	
<b>Total Revenue</b>	<b>932,341</b>	<b>2,086,269</b>	<b>646,896</b>	<b>149,045</b>	<b>658,663</b>	<b>1,454,604</b>	<b>16,186</b>	<b>594,716</b>	<b>577,443</b>	
<b>EXPENSES</b>										
Salaries and wages	253,147	559,675	0	0	0	0	0	0	135,485	
Fringe benefits	162,314	355,809	0	0	0	0	0	0	76,525	
Assistance to individuals	415,464	922,648	0	0	0	0	0	0	334,877	
Contracted services and fees	9,210	32,145	639,881	149,045	658,663	1,447,589	11,630	594,716	417	
Depreciation	0	0	0	0	0	0	0	0	0	
Equipment and repairs	0	0	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	0	4,556	0	0	
Memberships	0	0	0	0	0	0	0	0	0	
Occupancy	21,731	54,795	0	0	0	0	0	0	0	
Other direct costs	698	1,675	0	0	0	0	0	0	0	
Postage	70	128	0	0	0	0	0	0	4,951	
Printing and Publications	0	0	0	0	0	0	0	0	0	
Supplies and materials	495	1,210	0	0	0	0	0	0	298	
Telephone	2,417	6,237	0	0	0	0	0	0	503	
Training	375	475	7,015	0	0	7,015	0	0	0	
Travel	23,581	54,088	0	0	0	0	0	0	0	
Internal service fee	0	0	0	0	0	0	0	0	0	
Indirect costs	42,839	97,384	0	0	0	0	0	0	24,387	
In-kind expenses	0	0	0	0	0	0	0	0	0	
<b>Total Expenses</b>	<b>932,341</b>	<b>2,086,269</b>	<b>646,896</b>	<b>149,045</b>	<b>658,663</b>	<b>1,454,604</b>	<b>16,186</b>	<b>594,716</b>	<b>577,443</b>	
Change in net assets	0	0	0	0	0	0	0	0	0	
Net assets - Beginning of year	0	0	0	0	0	0	0	0	0	
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	

See Independent Auditor's Report.



# Hawkeye Area Community Action Program, Inc.

Schedule A-5

Schedule of Program Activity

Year Ended September 30, 2024

FEDERAL PROGRAMS									
Department of Health and Human Services (DHHS)									
93.568					93.569		93.575		
	LIHEAP #LIHEAP 24-02 (29)	LIHEAP #LIHEAP 23ES-02 (30)	LIHEAP #LIHEAP 24-BH-02 (31)	LIHEAP #LIHEAP ILJA-02 (32)	93.568 Subtotal	Community Services Block Grant #CSBG-24-02 (33)	Child Care Block Grant Wrap Around 2024 (34)	Child Care Block Grant Wrap Around 2025 (35)	Subtotal 93.575
<b>REVENUE</b>									
Government grants, fees, and support	\$ 6,082,734	\$ 6,586	\$ 13,296	\$ 124,809	\$ 7,415,770	\$ 1,441,767	\$ 485,189	\$ 242,430	\$ 727,619
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	0	0	0
Contributions and public support	0	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	0	0	1,132,339	21,153	0	21,153
Program income	0	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>6,082,734</b>	<b>6,586</b>	<b>13,296</b>	<b>124,809</b>	<b>7,415,770</b>	<b>309,428</b>	<b>506,342</b>	<b>242,430</b>	<b>748,772</b>
<b>EXPENSES</b>									
Salaries and wages	446,373	657	1,625	17,857	601,997	83,051	289,786	136,825	426,611
Fringe benefits	259,073	427	1,056	11,599	348,680	52,083	166,133	81,797	247,930
Assistance to individuals	5,229,258	5,084	10,322	92,139	5,671,680	0	0	0	0
Contracted services and fees	13,466	0	0	0	620,229	157,891	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	4,556	0	0	0	0
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	33,565	0	0	0	33,565	0	0	0	0
Other direct costs	56	100	0	0	156	0	0	0	0
Postage	8,621	0	0	0	13,572	0	0	0	0
Printing and Publications	5,163	0	0	0	5,163	0	0	0	0
Supplies and materials	5,825	0	0	0	6,123	0	0	0	0
Telephone	2,558	0	0	0	3,061	0	0	0	0
Training	0	0	0	0	0	425	0	0	0
Travel	2,041	200	0	0	2,241	1,527	0	0	0
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	76,735	118	293	3,214	104,747	14,451	50,423	23,808	74,231
In-kind expenses	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>6,082,734</b>	<b>6,586</b>	<b>13,296</b>	<b>124,809</b>	<b>7,415,770</b>	<b>309,428</b>	<b>506,342</b>	<b>242,430</b>	<b>748,772</b>
Change in net assets	0	0	0	0	0	0	0	0	0
Net assets - Beginning of year	0	0	0	0	0	0	0	0	0
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

# Hawkeye Area Community Action Program, Inc.

Schedule A-6

Schedule of Program Activity

Year Ended September 30, 2024

	FEDERAL PROGRAMS						FEDERAL PROGRAMS			STATE AND LOCAL	
	Department of Health and Human Services (DHHS)										
	93.600			93.778			93.994				
	Head Start 2023 (36)	Head Start 2024 (37)	Subtotal 93.600	1st Five Implementation Phase 2023 (38)	1st Five Implementation Phase 2024 (39)	Subtotal 93.778	Maternal and Child Health Services (40)	Total Federal Programs	East Central Iowa United Way 2024 (41)		
<b>REVENUE</b>											
Government grants, fees, and support	\$ 2,711,491	\$ 8,314,294	\$ 11,025,785	\$ 111,403	\$ 22,183	\$ 133,586	\$ 355,705	\$ 29,395,997	\$ 0		
Commodities	0	0	0	0	0	0	0	3,708,080	0		
United Way	0	0	0	0	0	0	19,421	19,421 (	168,172)		
Contributions and public support	0	0	0	0	0	0	0	0	0		
CSBG transfer	0	0	0	0	0	0	0 (	1,035,217)	0		
Program income	0	0	0	0	0	0	124,764	124,764	0		
Investment income	0	0	0	0	0	0	0	0	0		
Transfers	0	0	0	0	0	0	0	4,552	0		
In-kind contributions	276,476	487,437	763,913	0	0	0	0	763,913	0		
<b>Total Revenue</b>	<b>2,987,967</b>	<b>8,801,731</b>	<b>11,789,698</b>	<b>111,403</b>	<b>22,183</b>	<b>133,586</b>	<b>499,890</b>	<b>32,981,510 (</b>	<b>168,172)</b>		
<b>EXPENSES</b>											
Salaries and wages	1,104,619	3,313,823	4,418,442	60,746	12,178	72,924	252,124	7,968,962	0		
Fringe benefits	676,537	2,072,707	2,749,244	37,882	7,492	45,374	151,867	4,843,885	0		
Assistance to individuals	0	0	0	0	0	0	0	11,259,625	0		
Contracted services and fees	307,441	840,970	1,148,411	926	128	1,054	9,715	4,524,065	0		
Depreciation	0	0	0	0	0	0	0	0	0		
Equipment and repairs	2,134	5,495	7,629	81	0	81	0	141,081	0		
Insurance	1,757	7,084	8,841	0	0	0	0	13,845	0		
Memberships	0	6,129	6,129	0	0	0	0	6,429	0		
Occupancy	257,118	1,156,180	1,413,298	0	0	0	13,254	1,568,619	0		
Other direct costs	57	131	188	28	0	28	0	5,371	0		
Postage	334	1,004	1,338	215	25	240	4,837	25,193	0		
Printing and Publications	700	1,990	2,690	0	0	0	0	7,853	0		
Supplies and materials	98,962	200,555	299,517 (	299)	0 (	299)	15,534	618,091	0		
Telephone	8,333	34,314	42,647	886	172	1,058	3,076	69,476	0		
Training	28,919	38,873	67,792	60	0	60	1,427	80,235	0		
Travel	25,749	65,061	90,810	308	69	377	4,118	174,398	0		
Internal service fee	0	0	0	0	0	0	0 (	476,265)	0		
Indirect costs	198,831	569,978	768,809	10,570	2,119	12,689	43,938	1,386,734	0		
In-kind expenses	276,476	487,437	763,913	0	0	0	0	763,913	0		
<b>Total Expenses</b>	<b>2,987,967</b>	<b>8,801,731</b>	<b>11,789,698</b>	<b>111,403</b>	<b>22,183</b>	<b>133,586</b>	<b>499,890</b>	<b>32,981,510</b>	<b>0</b>		
Change in net assets	0	0	0	0	0	0	0	0 (	168,172)		
Net assets - Beginning of year	0	0	0	0	0	0	0	0	168,172		
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>		

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-7

Schedule of Program Activity

Year Ended September 30, 2024

## STATE AND LOCAL PROGRAMS

	East Central Iowa United Way 2025 (42)	Linn County Permanent Housing 2024 (43)	Linn County Permanent Housing 2025 (44)	Iowans Helping Iowans (45)	Iowans Helping Iowans (46)	Chronically Homeless 2024 (47)	Chronically Homeless 2025 (48)	Chronically Homeless 2025 (49)	Johnson County Local Housing 2024 (49)
<b>REVENUE</b>									
Government grants, fees, and support	\$ 0	\$ 24,665	\$ 9,720	\$ 11,291	\$ 81,808	\$ 0	\$ 0	\$ 15,119	\$ 0
Commodities	0	0	0	0	0	0	0	0	0
United Way	168,172	24,000	5,570	0	0	0	0	0	0
Contributions and public support	0	10,049	667	0	0	0	0	0	1,675
CSBG transfer	0	0	0	0	0	26,822	0	0	0
Program income	0	396,207	163,584	0	0	13,784	5,963	0	240,824
Investment income	0	0	0	0	0	0	0	0	0
Transfers	0 (	875,520)	875,520 (	10,503)	0	20,041 (	20,041)	0 (	124,379)
In-kind contributions	0	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>168,172 (</b>	<b>420,599)</b>	<b>1,055,061</b>	<b>788</b>	<b>81,808</b>	<b>60,647 (</b>	<b>14,078)</b>	<b>15,119</b>	<b>118,120</b>
<b>EXPENSES</b>									
Salaries and wages	0	93,255	36,659	3,450	18,172	0	0	8,273	65,444
Fringe benefits	0	59,272	22,796	2,183	11,321	0	0	5,259	37,051
Assistance to individuals	0	2,864	11	5,846	48,949	0	0	0	9,578
Contracted services and fees	0	123,934	86,863	0	0	22,615	4,865	0	82,919
Depreciation	0	12,131	4,053	0	0	0	0	0	12,980
Equipment and repairs	0	0	0	0	0	0	0	0	0
Insurance	0	10,489	954	0	0	4,045	368	0	16,089
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	0	113,333	40,630	0	0	7,345	3,733	0	51,792
Other direct costs	0	13,503	9,188	0	0	0	146	0	1,019
Postage	0	1,502	610	0	0	18	4	0	764
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	0	19,791	21,852	38	0	4,551	294	0	16,978
Telephone	0	1,279	414	0	0	1,400	460	0	1,570
Training	0	0	0	0	0	0	0	0	0
Travel	0	5,369	1,784	0	204	0	0	148	3,594
Internal service fee	0 (	4,491)	2,841)	0	0	0	0	0 (	4,522)
Indirect costs	0	16,148	6,379	600	3,162	0	0	1,439	11,387
In-kind expenses	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>0</b>	<b>468,379</b>	<b>229,352</b>	<b>12,117</b>	<b>81,808</b>	<b>39,974</b>	<b>9,870</b>	<b>15,119</b>	<b>306,643</b>
Change in net assets	168,172 (	888,978)	825,709 (	11,329)	0	20,673 (	23,948)	0 (	188,523)
Net assets - Beginning of year	0	888,978	0	11,329	0 (	20,673)	0	0	188,523
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 168,172</b>	<b>\$ 0</b>	<b>\$ 825,709</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0 (\$</b>	<b>23,948)</b>	<b>\$ 0</b>	<b>\$ 0</b>

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-8

Schedule of Program Activity

Year Ended September 30, 2024

## STATE AND LOCAL PROGRAMS

	Johnson County Local Housing 2025 (50)	UW Dubuque 2024 (51)	UW Dubuque 2025 (52)	Washington County Local Operations 2024 (53)	Washington County Local Operations 2025 (54)	Benton County Local Housing 2024 (55)	Benton County Local Housing 2025 (56)	Benton County Local Senior Services 2024 (57)	Benton County Local Senior Services 2025 (58)
<b>REVENUE</b>									
Government grants, fees, and support	\$ 0	\$ 0	\$ 0	\$ 90,000	\$ 30,000	\$ 16,267	\$ 5,422	\$ 35,315	\$ 11,772
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	14,583	8,333	0	0	0	0	24,192	5,425
Contributions and public support	0	0	0	3,955	703	0	0	11,317	10,616
CSBG transfer	0	0	0	20,000 (	1,207)	1,163	0	143,170	13,000
Program income	91,743	0	0	10,560	2,896	15,475	5,391	57,394	22,848
Investment income	0	0	0	1,000	0	0	0	0	0
Transfers	124,379	0	0	236,759 (	236,759 (	163,879)	163,879	9,718 (	9,718)
In-kind contributions	0	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>216,122</b>	<b>14,583</b>	<b>8,333</b>	<b>362,274 (</b>	<b>204,367 (</b>	<b>130,974)</b>	<b>174,692</b>	<b>281,106</b>	<b>53,943</b>
<b>EXPENSES</b>									
Salaries and wages	25,078	4,575	7,283	41,365	15,161	63	0	104,552	41,572
Fringe benefits	13,763	2,837	4,698	24,615	9,340	43	0	66,643	26,212
Assistance to individuals	0	75	0	0	0	0	0	0	0
Contracted services and fees	35,321	0	0	0	0	11,729	3,366	0	0
Depreciation	( 2,719)	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	0	130	448	0	0	6,243	0
Insurance	1,611	0	0	1,050	95	1,124	102	0	0
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	14,478	0	0	93,226	34,575	18,696	7,059	33,768	11,241
Other direct costs	0	0	0	268	54	0	0 (	275)	100
Postage	271	0	0	74	0	0	0	516	255
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	3,640	0	0	4,900	1,039	1,281	10	14,792	11,256
Telephone	524	0	0	573	371	0	0	287	96
Training	0	0	0	0	0	0	0	0	0
Travel	483	0	0	435	314	0	127	11,149	4,235
Internal service fee	( 2,227)	0	0	0	0	0	0	0	0
Indirect costs	4,364	824	1,240	7,197	2,638	11	0	18,192	7,234
In-kind expenses	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>94,587</b>	<b>8,311</b>	<b>13,221</b>	<b>173,833</b>	<b>64,035</b>	<b>32,947</b>	<b>10,664</b>	<b>255,867</b>	<b>102,201</b>
Change in net assets	121,535	6,272 (	4,888)	188,441 (	268,402 (	163,921)	164,028	25,239 (	48,258)
Net assets - Beginning of year	0 (	6,272)	0 (	188,441)	0	163,921	0 (	25,239)	0
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 121,535</b>	<b>\$ 0 (\$</b>	<b>4,888)</b>	<b>\$ 0 (\$</b>	<b>268,402)</b>	<b>\$ 0</b>	<b>\$ 164,028</b>	<b>\$ 0 (\$</b>	<b>48,258)</b>

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-9

Schedule of Program Activity

Year Ended September 30, 2024

## STATE AND LOCAL PROGRAMS

	Food Reservoir Inventory	Johnson County ECI 2024	Johnson County ECI 2025	Food Reservoir Back Pack Program	Food Reservoir Fundraising	Food Reservoir Bulk Program	Food Reservoir Operations	Shared Visions 2024	Shared Visions 2025
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)
<b>REVENUE</b>									
Government grants, fees, and support	\$ 0	\$ 54,438	\$ 48,324	\$ 0	\$ 0	\$ 747,481	\$ 174,690	\$ 544,414	\$ 181,472
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	41,699	23,552	6,903
Contributions and public support	0	0	0	59,237	704,890	202,486	1,478,785	0	0
CSBG transfer	0	0	0	0	0	0	0	15,209	0
Program income	0	0	0	0	0	392,293	12,381	0	0
Investment income	0	0	0	0	0	0	14,538	0	0
Transfers	0	0	0	0	0	0	0	0	0
In-kind contributions	12,962,411	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>12,962,411</b>	<b>54,438</b>	<b>48,324</b>	<b>59,237</b>	<b>704,890</b>	<b>1,342,260</b>	<b>1,722,093</b>	<b>583,175</b>	<b>188,375</b>
<b>EXPENSES</b>									
Salaries and wages	0	23,635	27,100	16,779	0	0	500,192	359,769	81,623
Fringe benefits	0	9,372	16,509	10,402	0	0	351,352	223,986	50,572
Assistance to individuals	0	0	0	0	0	0	0	0	0
Contracted services and fees	0	0	0	0	290,850	7,911	29,306	0	0
Depreciation	0	0	0	0	0	0	11,933	0	0
Equipment and repairs	0	0	0	0	0	0	523,958	0	0
Insurance	0	0	0	0	0	0	10,191	0	0
Memberships	0	0	0	0	0	0	9,059	0	0
Occupancy	0	0	0	0	0	0	1,074	0	0
Other direct costs	0	0	0	0	1,108	0	9,885	0	0
Postage	0	0	0	0	0	0	857	0	0
Printing and Publications	0	0	0	0	0	0	3,387	0	0
Supplies and materials	0	0	0	236,326	0	1,443,677	166,202	0	0
Telephone	0	0	0	0	0	0	7,199	0	0
Training	0	0	0	0	0	0	6,831	0	0
Travel	0	0	0	0	0	3,635	173,157	0	0
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	0	4,113	4,715	2,920	0	0	87,033	62,600	14,202
In-kind expenses	13,010,126	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>13,010,126</b>	<b>37,120</b>	<b>48,324</b>	<b>( 206,225)</b>	<b>291,958</b>	<b>1,455,223</b>	<b>1,891,616</b>	<b>646,355</b>	<b>146,397</b>
Change in net assets	( 47,715)	17,318	0	265,462	412,932	( 112,963)	( 169,523)	( 63,180)	41,978
Net assets - Beginning of year	413,189	( 17,318)	0	81,811	892,227	( 32,641)	1,593,874	63,180	0
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 365,474</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 347,273</b>	<b>\$ 1,305,159</b>	<b>( \$ 145,604)</b>	<b>\$ 1,424,351</b>	<b>\$ 0</b>	<b>\$ 41,978</b>

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-10

Schedule of Program Activity

Year Ended September 30, 2024

## STATE AND LOCAL PROGRAMS

	Local Childcare Training Programs 2024	Local Childcare Training Programs 2025	BP Senior Dining 2024	BP Senior Dining 2025	Cedar/Jones ECI Health 2024	Cedar/Jones ECI Health 2025	The Heights	Cedar/Jones ECI HS 2024	Cedar/Jones ECI HS 2025
	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)
<b>REVENUE</b>									
Government grants, fees, and support	\$ 0	\$ 0	\$ 5,847	\$ 5,319	\$ 11,017	\$ 6,422	\$ 0	\$ 33,475	\$ 2,035
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	0	0	0
Contributions and public support	0	0	27,173	10,617	0	0	0	0	0
CSBG transfer	0	0	67,936	13,000	0	0	94,556	0	0
Program income	0	0	48,748	12,329	0	0	19,551	0	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	( 11,218)	11,218	56,067	( 56,067)	( 3,252)	3,252	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>( 11,218)</b>	<b>11,218</b>	<b>205,771</b>	<b>( 14,802)</b>	<b>7,765</b>	<b>9,674</b>	<b>114,107</b>	<b>33,475</b>	<b>2,035</b>
<b>EXPENSES</b>									
Salaries and wages	0	0	56,865	21,618	8,295	3,631	23,366	19,453	1,121
Fringe benefits	0	0	36,381	13,970	1,859	2,159	15,100	12,310	719
Assistance to individuals	0	0	0	0	0	0	0	0	0
Contracted services and fees	245	0	500	176	0	0	55,828	0	0
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	0	0	0	0	0	0	0
Insurance	0	0	1,703	146	0	0	3,414	0	0
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	0	0	0	0	0	0	2,738	0	0
Other direct costs	0	0	3,538	680	0	0	1,500	0	0
Postage	0	0	0	73	0	0	0	0	0
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	590	138	32,115	11,152	146	0	6,443	0	0
Telephone	0	0	784	206	0	0	1,412	0	0
Training	0	134	0	0	0	0	0	0	0
Travel	0	0	8,712	3,762	59	0	240	0	0
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	0	0	9,895	3,762	658	632	4,066	1,712	195
In-kind expenses	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>835</b>	<b>272</b>	<b>150,493</b>	<b>55,545</b>	<b>11,017</b>	<b>6,422</b>	<b>114,107</b>	<b>33,475</b>	<b>2,035</b>
Change in net assets	( 12,053)	10,946	55,278	( 70,347)	( 3,252)	3,252	0	0	0
Net assets - Beginning of year	12,053	0	( 55,278)	0	3,252	0	0	0	0
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 10,946</b>	<b>\$ 0</b>	<b>( \$ 70,347)</b>	<b>\$ 0</b>	<b>\$ 3,252</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-11

Schedule of Program Activity

Year Ended September 30, 2024

## STATE AND LOCAL PROGRAMS

	Benton ECI 2024 (77)	Benton ECI 2025 (78)	Jackson Co ECI 2024 (79)	Jackson Co ECI 2025 (80)	Local Child Care Operations 2024 (81)	Local Child Care Operations 2025 (82)	Agency Volunteer Coordination (83)	Hazel Corey Endowment (84)	Greater C.R. Community Foundation 2024 (85)
<b>REVENUE</b>									
Government grants, fees, and support	\$ 9,706	\$ 4,976	\$ 17,126	\$ 5,649	\$ 545,493	\$ 47,655	\$ 0	\$ 0	\$ 0
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	0	0	0
Contributions and public support	0	0	0	0	86,302	2,834	0	0	32,350
CSBG transfer	0	0	0	0	0	0	6,148	0	0
Program income	0	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	7,648	0
Transfers	0	0	0	0	856,659	856,659	0	0	30,569
In-kind contributions	0	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>9,706</b>	<b>4,976</b>	<b>17,126</b>	<b>5,649</b>	<b>( 224,864)</b>	<b>907,148</b>	<b>6,148</b>	<b>7,648</b>	<b>1,781</b>
<b>EXPENSES</b>									
Salaries and wages	6,674	2,818	9,412	3,098	111,655	30,013	0	0	0
Fringe benefits	1,605	1,668	6,076	2,012	63,275	14,929	0	0	0
Assistance to individuals	0	0	0	0	0	0	0	0	0
Contracted services and fees	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0	0
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	0	0	0	0	434	0	0	0	0
Other direct costs	0	0	0	0	( 20,424)	86,121	217	0	0
Postage	0	0	0	0	0	0	0	0	0
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	122	0	0	0	33	( 8)	5,190	0	8,016
Telephone	0	0	0	0	0	0	383	0	0
Training	0	0	0	0	0	0	0	0	0
Travel	144	0	0	0	0	0	0	0	0
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	1,161	490	1,638	539	21,101	5,222	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>9,706</b>	<b>4,976</b>	<b>17,126</b>	<b>5,649</b>	<b>176,074</b>	<b>136,277</b>	<b>5,790</b>	<b>0</b>	<b>8,016</b>
Change in net assets	0	0	0	0	( 400,938)	770,871	358	7,648	( 6,235)
Net assets - Beginning of year	0	0	0	0	400,938	0	0	38,530	6,235
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 770,871</b>	<b>\$ 358</b>	<b>\$ 46,178</b>	<b>\$ 0</b>

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-12

Schedule of Program Activity

Year Ended September 30, 2024

## STATE AND LOCAL PROGRAMS

	Greater C.R. Community Foundation 2025 (86)	Johnson Cty United Way 2024 (87)	Johnson Cty United Way 2025 (88)	Food Donor Relations (89)	Local Health Alliance (90)	1st Five Implementation Phase 2023 State Portion (91)	Implementation Phase 2024 State Portion (92)	VITA 2023 (93)	VITA 2024 (94)
<b>REVENUE</b>									
Government grants, fees, and support	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,601	\$ 189,686	\$ 37,772	\$ 0	\$ 7,700
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	35,452	11,873	0	0	0	0	0	0
Contributions and public support	34,285	2,000	2,000	0	1,095	0	0	0	0
CSBG transfer	0	0	0	0	0	0	0	0	1,659
Program income	0	0	0	0	4,895	0	0	0	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	30,569	0	0	0	3,552	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>64,854</b>	<b>37,452</b>	<b>13,873</b>	<b>0</b>	<b>20,143</b>	<b>189,686</b>	<b>37,772</b>	<b>0</b>	<b>9,359</b>
<b>EXPENSES</b>									
Salaries and wages	0	16,790	20,624	53,184	267	103,433	20,736	102	3,080
Fringe benefits	0	10,024	13,154	33,165	118	64,501	12,756	64	1,991
Assistance to individuals	0	0	0	0	0	0	0	0	0
Contracted services and fees	0	0	0	0	1,314	1,576	218	0	0
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	0	0	0	139	0	0	0
Insurance	0	0	0	0	0	0	0	0	0
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	0	0	0	0	0	0	0	0	0
Other direct costs	0	0	0	0	350	47	0	0	2,269
Postage	0	0	0	0	73	367	43	0	106
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	15,000	0	0	99	1,435	( 510)	0	( 184)	1,358
Telephone	0	0	0	0	0	1,508	294	0	0
Training	0	0	0	10	81	103	0	0	0
Travel	0	0	0	5,116	3,206	525	117	0	0
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	0	2,921	3,589	9,254	763	17,997	3,608	18	555
In-kind expenses	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>15,000</b>	<b>29,735</b>	<b>37,367</b>	<b>100,828</b>	<b>7,607</b>	<b>189,686</b>	<b>37,772</b>	<b>0</b>	<b>9,359</b>
Change in net assets	49,854	7,717	( 23,494)	( 100,828)	12,536	0	0	0	0
Net assets - Beginning of year	0	( 7,717)	0	229,755	( 11,133)	0	0	0	0
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 49,854</b>	<b>\$ 0</b>	<b>( \$ 23,494)</b>	<b>\$ 128,927</b>	<b>\$ 1,403</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

See Independent Auditor's Report.



# Hawkeye Area Community Action Program, Inc.

Schedule A-13

Schedule of Program Activity

Year Ended September 30, 2024

## STATE AND LOCAL PROGRAMS

	Farmers Market (95)	IP&L Utilities 23-02 (96)	IP&L Utilities 24-02 (97)	MEC Utilities 23-02 (98)	MEC Utilities 24-02 (99)	Black Hills Utilities 24-02 (100)	Black Hills Utilities 24-03 (101)	Weatherization Inventory (102)	Weatherization Inventory (103)
<b>REVENUE</b>									
Government grants, fees, and support	\$ 3,509	\$ 50,731	\$ 229,694	\$ 53,999	\$ 247,360	\$ 28,529	\$ 62,654	\$ 0	\$ 0
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	0	0	0
Contributions and public support	0	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	( 8,105)	0	0	0	0	0	0	65,166	( 65,166)
In-kind contributions	0	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>( 4,596)</b>	<b>50,731</b>	<b>229,694</b>	<b>53,999</b>	<b>247,360</b>	<b>28,529</b>	<b>62,654</b>	<b>65,166</b>	<b>( 65,166)</b>
<b>EXPENSES</b>									
Salaries and wages	0	0	0	0	0	0	0	0	0
Fringe benefits	0	0	0	0	0	0	0	0	0
Assistance to individuals	0	0	0	0	0	0	0	0	0
Contracted services and fees	0	50,731	229,694	53,999	247,360	28,529	62,654	0	0
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0	0
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	0	0	0	0	0	0	0	0	0
Other direct costs	0	0	0	0	0	0	0	0	0
Postage	0	0	0	0	0	0	0	0	0
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	0	0	0	0	0	0	0	49,283	160,335
Telephone	0	0	0	0	0	0	0	0	0
Training	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0
Internal service fee	0	0	0	0	0	0	0	47,927	( 156,026)
Indirect costs	0	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>0</b>	<b>50,731</b>	<b>229,694</b>	<b>53,999</b>	<b>247,360</b>	<b>28,529</b>	<b>62,654</b>	<b>1,356</b>	<b>4,309</b>
Change in net assets	( 4,596)	0	0	0	0	0	0	63,810	( 69,475)
Net assets - Beginning of year	4,596	0	0	0	0	0	0	63,810	0
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>(\$ 69,475)</b>

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-14

Schedule of Program Activity

Year Ended September 30, 2024

## STATE AND LOCAL PROGRAMS

	Residential Environmental Division Pool	Residential Environmental Division Pool	Linn County ECI Wrap Around 2024	Linn County ECI Wrap Around 2025	Linn County ECI Family Learning Connections 2024	Linn County ECI Family Learning Connections 2025	Benton/Tama ECI Wrap Around 2024	Benton/Tama ECI Wrap Around 2025	Health Alliance Linn County ECI 2024
	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)
<b>REVENUE</b>									
Government grants, fees, and support	\$ 4,167	\$ 0	\$ 155,303	\$ 53,710	\$ 110,384	\$ 35,810	\$ 11,533	\$ 3,768	\$ 129,183
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	0	48,114	10,050	0	0	0	0	0
Contributions and public support	0	0	0	0	0	0	0	0	0
CSBG transfer	0	75,000	0	0	26,199	0	0	0	0
Program income	340	7,060	0	0	0	0	0	0	20,573
Investment income	0	0	0	0	0	0	0	0	0
Transfers	179,471	( 179,471)	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>183,978</b>	<b>( 97,411)</b>	<b>203,417</b>	<b>63,760</b>	<b>136,583</b>	<b>35,810</b>	<b>11,533</b>	<b>3,768</b>	<b>149,756</b>
<b>EXPENSES</b>									
Salaries and wages	228,698	850,355	103,014	36,138	71,969	19,871	6,371	2,086	56,985
Fringe benefits	153,151	580,048	61,966	21,334	35,692	10,741	4,054	1,319	30,274
Assistance to individuals	0	0	0	0	14,646	958	0	0	44
Contracted services and fees	( 226,378)	105,945	0	0	0	0	0	0	29,173
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	2,104	5,806	0	0	0	0	0	0	0
Insurance	9,422	13,138	0	0	0	0	0	0	0
Memberships	0	0	0	0	0	450	0	0	0
Occupancy	5,828	19,741	0	0	0	0	0	0	0
Other direct costs	866	2,515	0	0	0	0	0	0	0
Postage	42	511	0	0	68	7	0	0	0
Printing	0	0	0	0	495	14	0	0	0
Supplies and materials	5,457	44,624	14,162	0	198	200	0	0	22,144
Telephone	2,005	5,845	0	0	287	96	0	0	0
Training	535	19,543	0	0	208	0	0	0	0
Travel	6,878	61,943	0	0	497	15	0	0	962
Internal service fee	( 456,059)	( 1,517,100)	0	0	0	0	0	0	0
Indirect costs	41,166	146,589	17,925	6,288	12,523	3,458	1,108	363	9,915
In-kind expenses	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>( 226,285)</b>	<b>339,503</b>	<b>197,067</b>	<b>63,760</b>	<b>136,583</b>	<b>35,810</b>	<b>11,533</b>	<b>3,768</b>	<b>149,497</b>
Change in net assets	410,263	( 436,914)	6,350	0	0	0	0	0	259
Net assets - Beginning of year	( 410,387)	0	( 6,350)	0	0	0	0	0	( 259)
<b>NET ASSETS - END OF YEAR</b>	<b>(\$ 124)</b>	<b>(\$ 436,914)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-15

Schedule of Program Activity

Year Ended September 30, 2024

	STATE AND LOCAL PROGRAMS									
	Health Alliance Linn County ECI 2025 (113)	Linn Cty ECI Nontraditional Child Care 2024 (114)	Linn Cty ECI Nontraditional Child Care 2025 (115)	Maquoketa Valley Assistance (116)	Amana Assistance (117)	East Central REC Assistance (118)	Linn County REC Assistance (119)	TIP REC Assistance (120)	Coggon Municipal (121)	
<b>REVENUE</b>										
Government grants, fees, and support	\$ 83,977	\$ 7,762	\$ 2,265	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
Commodities	0	0	0	0	0	0	0	0	0	
United Way	0	0	0	0	0	0	0	0	0	
Contributions and public support	0	0	0	2,838	0	4,337	6,331	985	0	
CSBG transfer	0	0	0	0	0	0	0	0	0	
Program income	( 7,162)	0	0	0	0	0	0	0	0	
Investment income	0	0	0	0	0	0	0	0	0	
Transfers	0	0	0	0	0	0	0	0	0	
In-kind contributions	0	0	0	0	0	0	0	0	0	
<b>Total Revenue</b>	<b>76,815</b>	<b>7,762</b>	<b>2,265</b>	<b>2,838</b>	<b>0</b>	<b>4,337</b>	<b>6,331</b>	<b>985</b>	<b>0</b>	
<b>EXPENSES</b>										
Salaries and wages	28,904	2,143	725	0	0	0	0	0	0	
Fringe benefits	16,392	1,328	450	0	0	0	0	0	0	
Assistance to individuals	0	0	0	9,776	2,066	5,744	7,450	300	131	
Contracted services and fees	23,927	900	0	0	0	0	0	0	0	
Depreciation	0	0	0	0	0	0	0	0	0	
Equipment and repairs	0	0	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	0	0	0	0	
Memberships	0	0	0	0	0	0	0	0	0	
Occupancy	0	0	0	0	0	0	0	0	0	
Other direct costs	0	0	0	0	0	0	0	0	0	
Postage	0	25	1	0	0	0	0	0	0	
Printing	0	0	0	0	0	0	0	0	0	
Supplies and materials	2,563	2,938	880	0	0	0	0	0	0	
Telephone	0	0	0	0	0	0	0	0	0	
Training	0	0	0	0	0	0	0	0	0	
Travel	0	55	83	0	0	0	0	0	0	
Internal service fee	0	0	0	0	0	0	0	0	0	
Indirect costs	5,029	373	126	0	0	0	0	0	0	
In-kind expenses	0	0	0	0	0	0	0	0	0	
<b>Total Expenses</b>	<b>76,815</b>	<b>7,762</b>	<b>2,265</b>	<b>9,776</b>	<b>2,066</b>	<b>5,744</b>	<b>7,450</b>	<b>300</b>	<b>131</b>	
Change in net assets	0	0	0	( 6,938)	( 2,066)	( 1,407)	( 1,119)	( 685)	( 131)	
Net assets - Beginning of year	0	0	0	7,012	2,888	18,742	31,531	14,483	487	
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 74</b>	<b>\$ 822</b>	<b>\$ 17,335</b>	<b>\$ 30,412</b>	<b>\$ 15,168</b>	<b>\$ 356</b>	

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-16

Schedule of Program Activity

Year Ended September 30, 2024

## STATE AND LOCAL PROGRAMS

	Cascade Utilities		Black Hills Assistance		Alliant Home Town Care Assistance 2023		Alliant Home Town Care Assistance 2024		Mid American Assistance 2023		Mid American Assistance 2024		Local Assistance Operations		Washington County Local Assistance 2023		Washington County Local Assistance 2024	
	(122)		(123)		(124)		(125)		(126)		(127)		(128)		(129)		(130)	
<b>REVENUE</b>																		
Government grants, fees, and support	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	3,000	\$	0	\$	0
Commodities		0		0		0		0		0		0		0		0		0
United Way		0		0		0		0		0		0		0		0		0
Contributions and public support		0		21,305		126,982		443,281		22,269		37,949		42,571		50,413		5,856
CSBG transfer		0		0		0		0		0		0		479,001		0		0
Program income		0		0		0		0		0		0		0		0		0
Investment income		0		0		0		0		0		0		0		0		0
Transfers		0		0	(	843,268		843,268	(	30,535		30,535		0	(	98,165		98,165
In-kind contributions		0		0		0		0		0		0		0		0		0
<b>Total Revenue</b>		<b>0</b>		<b>21,305</b>	(	<b>716,286</b>		<b>1,286,549</b>	(	<b>8,266</b>		<b>68,484</b>		<b>524,572</b>	(	<b>47,752</b>		<b>104,021</b>
<b>EXPENSES</b>																		
Salaries and wages		0		0		2,839		27,587		3,873		1,372		265,765		0		0
Fringe benefits		0		0		1,844		17,917		2,515		891		165,521		0		0
Assistance to individuals	480		78,507		103,892		1,005,768		25,576		66,464		35,658		16,684		6,968	
Contracted services and fees		0		0		0		0		0		0		0		0		0
Depreciation		0		0		0		0		0		0		0		0		0
Equipment and repairs		0		0		0		0		0		0		0		0		0
Insurance		0		0		0		0		0		0		0		0		0
Memberships		0		0		0		0		0		0		0		0		0
Occupancy		0		0		0		0		0		0		30,428		0		0
Other direct costs		0		0		0		0		0		0		5,958		0		0
Postage		0		0		0		0		0		0		227		0		0
Printing		0		0		0		0		0		0		0		0		0
Supplies and materials		0		0		0		0		0		0		75,087		0		0
Telephone		0		0		0		0		0		0		2,831		0		0
Training		0		0		0		0		0		0		1,573		0		0
Travel		0		0		0		0		0		0		6,085		0		0
Internal service fee		0		0		0		0		0		0		0		0		0
Indirect costs		0		0		511		4,783		697		216		46,224		0		0
In-kind expenses		0		0		0		0		0		0		0		0		0
<b>Total Expenses</b>		<b>480</b>		<b>78,507</b>		<b>109,086</b>		<b>1,056,055</b>		<b>32,661</b>		<b>68,943</b>		<b>635,357</b>		<b>16,684</b>		<b>6,968</b>
Change in net assets	(	480)	(	57,202)	(	825,372)		230,494	(	40,927)	(	459)	(	110,785)	(	64,436)		97,053
Net assets - Beginning of year		30,987		51,795		825,372		0		40,927		0		88,592		64,436		0
<b>NET ASSETS - END OF YEAR</b>	<b>\$</b>	<b>30,507</b>	<b>(\$</b>	<b>5,407)</b>	<b>\$</b>	<b>0</b>	<b>\$</b>	<b>230,494</b>	<b>\$</b>	<b>0</b>	<b>(\$</b>	<b>459)</b>	<b>(\$</b>	<b>22,193)</b>	<b>\$</b>	<b>0</b>	<b>\$</b>	<b>97,053</b>

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-17

Schedule of Program Activity

Year Ended September 30, 2024

	STATE AND LOCAL PROGRAMS						DISCRETIONARY			
	Dubuque County Local	Jackson County Local	Delaware County Local	Broadway Complex Maintenance Account	Broadway Complex Maintenance Account	Total State and Local Programs	Elimination of Internal Services	GAAP Adjustments	Fringe Benefits 2023	
	(131)	(132)	(133)	(134)	(135)			(135)	(136)	
<b>REVENUE</b>										
Government grants, fees, and support	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,300,015	\$ 0	\$ 408,538	\$ 0	
Commodities	0	0	0	0	0	0	0	0	0	
United Way	0	0	0	0	0	259,746	0	0	0	
Contributions and public support	581	3,850	10,107	0	0	3,462,691	0	0	0	
CSBG transfer	15,325	14,236	24,000	0	0	1,035,217	0	0	0	
Program income	0	0	0	0	0	1,537,677	0	0	0	
Investment income	0	0	0	0	0	23,186	0	0	0	
Transfers	0	0	0 (	15,615)	15,615 (	15,056)	0	0	0	
In-kind contributions	0	0	0	0	0	12,962,411	0 (	736,626)	0	
<b>Total Revenue</b>	<b>15,906</b>	<b>18,086</b>	<b>34,107 (</b>	<b>15,615)</b>	<b>15,615</b>	<b>23,565,887</b>	<b>0 (</b>	<b>328,088)</b>	<b>0</b>	
<b>EXPENSES</b>										
Salaries and wages	1,630	8,483	23,645	0	0	3,732,688 (	1,987,240)	0	1,653,022	
Fringe benefits	1,010	5,418	15,098	0	0	2,383,025 (	6,107,067)	0	4,030,044	
Assistance to individuals	2,076	0	2,290	0	0	1,452,801	0	408,538	0	
Contracted services and fees	0	0	0	0	0	1,366,070	0	0	0	
Depreciation	0	0	0	1,124	375	39,877	0	116,444	0	
Equipment and repairs	0	0	0	0	0	538,828	0 (	578,370)	0	
Insurance	0	0	0	0	0	73,941	0	0	0	
Memberships	0	0	0	0	0	9,509	0	0	0	
Occupancy	16,025	12,348	3,117	0	0	521,609 (	1,950,714 (	16,242)	0	
Other direct costs	10,235	30	0	0	0	128,898	0	0	9,716	
Postage	1,755	0	0	0	0	8,169	0	0	0	
Printing	0	0	0	0	0	3,896	0	0	0	
Supplies and materials	1,752	495	769	0	0	1,935,997 (	689,106)	0	0	
Telephone	6	0	0	0	0	29,830	0	0	0	
Training	325	0	0	0	0	29,343	0	0	0	
Travel	104	732	26	0	0	303,895	0	0	0	
Internal service fee	0	0	0	0	0 (	2,191,193)	10,734,127	0 (	6,115,955)	
Indirect costs	284	1,476	4,114	0	0	649,342	0	0	294,568	
In-kind expenses	0	0	0	0	0	13,010,126	0 (	736,626)	0	
<b>Total Expenses</b>	<b>35,202</b>	<b>28,982</b>	<b>49,059</b>	<b>1,124</b>	<b>375</b>	<b>24,026,651</b>	<b>0 (</b>	<b>806,256)</b>	<b>128,605</b>	
Change in net assets	( 19,296) (	10,896) (	14,952) (	16,739)	15,240 (	460,764)	0	478,168	128,605	
Net assets - Beginning of year	56,326	0	33	16,739	0	5,565,395	0	862,504 (	135,017)	
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 37,030</b>	<b>(\$ 10,896)</b>	<b>(\$ 14,919)</b>	<b>\$ 0</b>	<b>\$ 15,240</b>	<b>\$ 5,104,631</b>	<b>\$ 0</b>	<b>\$ 1,340,672</b>	<b>(\$ 6,412)</b>	

See Independent Auditor's Report.

# Hawkeye Area Community Action Program, Inc.

Schedule A-18

Schedule of Program Activity

Year Ended September 30, 2024

	DISCRETIONARY			
	Corporate Operations	Corporate Operations Property	Corporate Operations Unallocable	Total Discretionary Activity
REVENUE	(137)	(138)	(139)	
Government grants, fees, and support	\$ 0	\$ 0	\$ 0	\$ 408,538
Commodities	0	0	0	0
United Way	0	0	3,614	3,614
Contributions and public support	0	0	366,670	366,670
CSBG transfer	0	0	0	0
Program income	0	0	7,633	7,633
Investment income	0	0	13,271	13,271
Transfers	0	0	10,504	10,504
In-kind contributions	0	0	0	736,626
<b>Total Revenue</b>	<b>0</b>	<b>0</b>	<b>401,692</b>	<b>73,604</b>
<b>EXPENSES</b>				
Salaries and wages	947,688	163,570	0	777,040
Fringe benefits	571,345	104,628	0	1,401,050
Assistance to individuals	0	0	0	408,538
Contracted services and fees	142,976	792,663	0	935,639
Depreciation	0	98,537	0	214,981
Equipment and repairs	2,515	38,529	0	537,326
Insurance	131,066	78,135	0	209,201
Memberships	7,232	0	24,338	31,570
Occupancy	480,328	380,173	71,987	1,034,468
Other direct costs	6,325	13,454	427,802	457,297
Postage	3,334	146	0	3,480
Printing	6,409	0	0	6,409
Supplies and materials	30,395	153,593	891	504,227
Telephone	5,367	85,927	0	91,294
Training	16,923	790	0	17,713
Travel	7,202	12,108	0	19,310
Internal service fee	0	1,950,714	0	2,667,458
Indirect costs	( 2,359,105)	28,461	0	2,036,076
In-kind expenses	0	0	0	736,626
<b>Total Expenses</b>	<b>0</b>	<b>0</b>	<b>525,018</b>	<b>( 409,843)</b>
Change in net assets	0	0	123,326.00	483,447
Net assets - Beginning of year	0	835,808	1,544,392	3,107,687
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 835,808</b>	<b>\$ 1,421,066.00</b>	<b>\$ 3,591,134</b>

# Hawkeye Area Community Action Program, Inc.

Schedule B-1

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2024

Federal Grantor/Pass-Through Entity Identifying Number/Program or Cluster Title	Assistance Listing Number	Federal Grantor or Pass-Through Agency	Program Period	Federal Expenditures
DEPARTMENT OF AGRICULTURE				
( 1) WIC Special Supplemental Nutrition Program for Women, Infants, and Children #5881AO34E	10.557	Iowa Department of Public Health	10/01/23 - 09/30/24	\$ 1,991,591
( 2) Breastfeeding Peer Counselor #5881AO82		Iowa Department of Public Health	10/01/23 - 09/30/24	92,414
Total Federal Expenditures #10.557				2,084,005
( 3) Child and Adult Care Food Program - Centers #57-8013	10.558	Iowa Department of Education	10/01/23 - 09/30/24	687,180
( 4) Child and Adult Care Food Program - Home Providers #57-8028		Iowa Department of Education	10/01/23 - 09/30/24	839,080
Total Federal Expenditures #10.558				1,526,260
Food Distribution Cluster				
( 5) Temporary Emergency Food Assistance Program #ACFS 16-196	10.568	Iowa Department of Human Services	10/01/23 - 09/30/24	397,880
( 6) Temporary Emergency Food Assistance Program (Noncash) #ACFS 16-196	10.569	Iowa Department of Human Services	10/01/23 - 09/30/24	3,708,080
Total Federal Expenditures Food Distribution Cluster #10.568 & #10.569				4,105,960
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
CDBG - Entitlement Grants Cluster				
( 7) Community Development Block Grant 2024	14.218	City of Cedar Rapids	07/01/23 - 06/30/24	21,750
( 8) Emergency Solutions Grant Program 2023 #ESG-00005-23	14.231	Iowa Finance Authority	01/01/23 - 01/31/24	34,785
( 9) Emergency Solutions Grant Program 2024 #ESG-00005-24		Iowa Finance Authority	01/01/24 - 01/31/25	53,701
Total Federal Expenditures #14.231				88,486
( 10) Tenant Based Rental Assistance 2023 #21-1-HM-516	14.239	Iowa Community Action Association	12/10/21-11/01/23	2,732
Total Federal Expenditures #14.239				2,732
( 11) HUD First - 2023 #IA0092L7D011904	14.267	US Department of Housing and Urban Development	01/01/23 - 12/31/23	70,266
( 12) HUD First - 2024 #IA0092L7D012005		US Department of Housing and Urban Development	01/01/24 - 12/31/24	261,815
( 13) HUD Rapid Rehousing I - 2023 #IA0100L7D011903		US Department of Housing and Urban Development	01/01/23 - 12/31/23	11,009
( 14) HUD Rapid Rehousing I - 2024 #IA0100L7D012004		US Department of Housing and Urban Development	01/01/24 - 12/31/24	18,782
( 15) HUD Rapid Rehousing II 2023 #IA0101L7D011903		US Department of Housing and Urban Development	01/01/23 - 12/31/23	9,701
( 16) HUD Rapid Rehousing II 2024 #IA0101L7D012004		US Department of Housing and Urban Development	01/01/24 - 12/31/24	25,647
( 17) HUD V - 2023 #IA0110L7D011902		US Department of Housing and Urban Development	01/01/23 - 12/31/23	14,051
( 18) HUD V - 2024 #IA0110L7D012003		US Department of Housing and Urban Development	01/01/24 - 12/31/24	119,825
Total Federal Expenditures #14.267				531,096

# Hawkeye Area Community Action Program, Inc.

Schedule B-2

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2024

Federal Grantor/Pass-Through Number/Program Title		Assistance Listing Number	Federal Grantor or Pass-Through Agency	Program Period	Federal Expenditures
<b>DEPARTMENT OF THE TREASURY (Continued)</b>					
( 19)	COVID-19 ARPA Housing #ARPA2022-006	21.024	Linn County Iowa	08/01/22 - 12/31/24	<b>102,683</b>
<b>DEPARTMENT OF VETERAN AFFAIRS</b>					
( 20)	Supportive Services for Veteran Families 2023 #2015-IA-192-23	64.033	US Department of Veterans Affairs	10/01/22 - 09/30/24	763,495
( 21)	Supportive Services for Veteran Families 2024 #2015-IA-192-24		US Department of Veterans Affairs	10/01/23 - 09/30/25	390,433
( 22)	Supportive Services for Veteran Families Shallow Subsidy #2015-IA-192SS		US Department of Veterans Affairs	09/01/21 - 09/30/24	932,341
<b>Total Federal Expenditures #64.033</b>					<b>2,086,269</b>
<b>DEPARTMENT OF ENERGY</b>					
( 23)	HEAP Weatherization #DOE-BIL-22-02	81.042	Iowa Department of Human Rights	07/01/22 - 06/30/25	646,896
( 24)	Weatherization #DOE-23-02		Iowa Department of Human Rights	04/01/23 - 03/31/24	149,045
( 25)	Weatherization #DOE-24-02		Iowa Department of Human Rights	04/01/24 - 03/31/25	658,663
<b>Total Federal Expenditures #81.042</b>					<b>1,454,604</b>
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>					
( 26)	HEAP Weatherization #HEAP-23-02	93.568	Iowa Department of Human Rights	01/01/23 - 12/31/23	16,186
( 27)	HEAP Weatherization #HEAP-24-02		Iowa Department of Human Rights	01/01/24 - 12/31/24	594,716
( 28)	Low-Income Home Energy Assistance Program #LIHEAP 23-02		Iowa Department of Human Rights	10/01/22 - 03/31/24	577,443
( 29)	Low-Income Home Energy Assistance #LIHEAP 24ES-02		Iowa Department of Human Rights	10/01/23 - 12/31/24	6,082,734
( 30)	Low-Income Home Energy Assistance #LIHEAP 23ES-02		Iowa Department of Human Rights	10/01/22 - 03/31/24	6,586
( 31)	Low-Income Home Energy Assistance #LIHEAP-24BH-02		Iowa Department of Human Rights	09/22/23 - 03/31/24	13,296
( 32)	Low-Income Home Energy Program #LIHEAP-23-ILJA-02		Iowa Department of Human Rights	09/22/23 - 03/31/24	124,809
<b>Total Federal Expenditures #93.568</b>					<b>7,415,770</b>
( 33)	Community Services Block Grant 2023 #CSBG-24-02	93.569	Iowa Department of Human Rights	10/01/23 - 12/31/24	<b>1,441,767</b>
<b>CCDF Cluster</b>					
( 34)	Child Care Block Grant Wrap Around 2023 #ACFS-21-008	93.575	Iowa Department of Human Services	07/01/23 - 06/30/24	485,189
( 35)	Child Care Block Grant Wrap Around 2024 #ACFS-21-008		Iowa Department of Human Services	07/01/24 - 06/30/25	242,430
<b>Total Federal Expenditures CCDF Cluster #93.575</b>					<b>727,619</b>
<b>Head Start Cluster</b>					
( 36)	Head Start 2023 #07CH011879-03	93.600	US Department of Health and Human Services	01/01/23 - 12/31/23	2,711,491
( 37)	Head Start 2024 #07CH011879-04		US Department of Health and Human Services	01/01/24 - 12/31/24	8,314,294



# Hawkeye Area Community Action Program, Inc.

Schedule B-3

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2024

Federal Grantor/Pass-Through Number/Program Title		Assistance Listing Number	Federal Grantor or Pass-Through Agency	Program Period	Federal Expenditures
DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)					
Head Start Cluster (Continued)					
Total Federal Expenditures Head Start Cluster #93.600					11,025,785
Medicaid Cluster					
( 38)	1st Five HDMI - Implementation Phase #5881MHI07E	93.778	Iowa Department of Public Health	01/01/23 - 07/31/24	111,403
( 39)	1st Five HDMI - Implementation Phase #5881MHI07E		Iowa Department of Public Health	08/01/24 - 06/30/25	22,183
Total Federal Expenditures Medicaid Cluster #93.778					133,586
( 40)	Maternal and Child Health Services Block Grant to the States #5888MH08	93.994	Iowa Department of Public Health	10/01/23 - 09/30/24	355,705
TOTAL FEDERAL EXPENDITURES					\$ 33,104,077

## Notes to Schedule of Expenditures of Federal Awards

### Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Hawkeye Area Community Action Program, Inc. under programs of the federal government for the year ended September 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Hawkeye Area Community Action Program, Inc., it is not intended to and does not present the financial position, changes in net assets or cash flows of Hawkeye Area Community Action Program, Inc.

### Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

### Note 3 - Indirect Cost Allocation

Hawkeye Area Community Action Program, Inc. has not elected to use the 10-percent de minimis indirect cost rate. Hawkeye Area Community Action Program, Inc. has an approved provisional indirect cost rate.

### Note 4 - Subrecipients

Hawkeye Area Community Action Program, Inc. does not have any subrecipients and therefore has not incurred subrecipient expenditures.

# Hawkeye Area Community Action Program, Inc.

## Statement of Financial Position - By Fund

September 30, 2024

ASSETS	Total All Funds	Corporate Operations Unallocable	Corporate Operations Property	Corporate Operations Allocable	GAAP Differences Account	Total Restricted or Designated Funds
Cash and cash equivalents	\$ 1,623,529	\$ 853,184	(\$ 801,861)	(\$ 37,987)	\$ 0	\$ 1,610,193
Certificates of deposit	1,557,586	519,195	0	0	0	1,038,391
Grants receivable	3,367,443	0	0	115,178	0	3,252,265
Accounts receivable	327,376	2,333	0	0	0	325,043
Contribution receivable	168,172	0	0	0	0	168,172
Prepaid expenses and other assets	422,016	14,311	12,338	10,734	0	384,633
Inventories	1,000,134	0	0	0	0	1,000,134
Right-of-use assets - operating	604,888	0	0	0	604,888	0
Property and equipment, net	5,075,158	0	2,938,184	0	1,583,287	553,687
<b>TOTAL ASSETS</b>	<b>14,146,302</b>	<b>1,389,023</b>	<b>2,148,661</b>	<b>87,925</b>	<b>2,188,175</b>	<b>8,332,518</b>
<b>LIABILITIES &amp; NET ASSETS</b>						
<b>LIABILITIES</b>						
Accounts payable and accrued expenses	3,016,987	49,586	54,730	87,925	0	2,824,746
Refundable advances	132,050	0	0	0	0	132,050
Other liabilities	95,584	0	0	0	0	95,584
Notes payable	1,565,424	0	1,402,090	0	0	163,334
Lease liability - operating	640,492	0	0	0	640,492	0
Total Liabilities	5,450,537	49,586	1,456,820	87,925	640,492	3,215,714
<b>NET ASSETS</b>						
Without donor restrictions	4,732,214	1,339,437	691,841	0	1,547,683	1,153,253
With donor restrictions	3,963,551	0	0	0	0	3,963,551
Total net assets/(deficit)	8,695,765	1,339,437	691,841	0	1,547,683	5,116,804
<b>TOTAL LIABILITIES AND NET ASSETS/(DEFICIT)</b>	<b>\$ 14,146,302</b>	<b>\$ 1,389,023</b>	<b>\$ 2,148,661</b>	<b>\$ 87,925</b>	<b>\$ 2,188,175</b>	<b>\$ 8,332,518</b>

# Hawkeye Area Community Action Program, Inc.

## Statement of Financial Position - By Fund

September 30, 2024

ASSETS	Linn County						
	Benefit Allocation Pool	CSBG	East Central Iowa United Way	Permanent Housing	Iowans Helping Iowans	Chronically Homeless	Food Donor
Cash and cash equivalents	\$ 563,456	(\$ 59,239)	\$ 0	\$ 601,552	(\$ 66,287)	(\$ 17,636)	\$ 133,604
Certificates of deposit	0	0	0	0	0	0	0
Grants receivable	278,915	105,906	0	0	0	0	0
Accounts receivable	925	0	0	0	76,070	0	0
Contribution receivable	0	0	168,172	0	0	0	0
Prepaid expenses and other assets	311,010	0	0	0	0	0	0
Inventories	0	0	0	8,910	0	0	0
Right-of-use assets - operating	0	0	0	0	0	0	0
Property and equipment, net	0	0	0	302,410	0	0	0
<b>TOTAL ASSETS</b>	<b>1,154,306</b>	<b>46,667</b>	<b>168,172</b>	<b>912,872</b>	<b>9,783</b>	<b>( 17,636)</b>	<b>133,604</b>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	1,142,257	46,667	0	41,521	9,783	2,287	4,677
Refundable advances	0	0	0	0	0	0	0
Other liabilities	0	0	0	45,642	0	4,025	0
Notes payable	0	0	0	0	0	0	0
Lease liability - operating	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>1,142,257</b>	<b>46,667</b>	<b>0</b>	<b>87,163</b>	<b>9,783</b>	<b>6,312</b>	<b>4,677</b>
<b>NET ASSETS</b>							
Without donor restrictions	12,049	0	0	825,709	0	( 23,948)	0
With donor restrictions	0	0	168,172	0	0	0	128,927
<b>Total net assets/(deficit)</b>	<b>12,049</b>	<b>0</b>	<b>168,172</b>	<b>825,709</b>	<b>0</b>	<b>( 23,948)</b>	<b>128,927</b>
<b>TOTAL LIABILITIES AND NET ASSETS/(DEFICIT)</b>	<b>\$ 1,154,306</b>	<b>\$ 46,667</b>	<b>\$ 168,172</b>	<b>\$ 912,872</b>	<b>\$ 9,783</b>	<b>(\$ 17,636)</b>	<b>\$ 133,604</b>

# Hawkeye Area Community Action Program, Inc.

## Statement of Financial Position - By Fund

September 30, 2024

ASSETS	Affordable Housing Demonstration Grant	Johnson County Local Operations	United Way DATS	Washington County Local Operations	Benton County Local Housing	Benton County Local Senior Services	Food Reservoir Inventory Account
Cash and cash equivalents	\$ 0	\$ 64,147	(\$ 3,034)	(\$ 259,179)	\$ 156,447	(\$ 63,543)	\$ 0
Certificates of deposit	0	0	0	0	0	0	0
Grants receivable	3,905	0	0	0	0	0	0
Accounts receivable	0	0	0	0	0	34,557	0
Contribution receivable	0	0	0	0	0	0	0
Prepaid expenses and other assets	0	27,000	0	0	0	0	0
Inventories	0	1,564	0	0	0	0	365,474
Right-of-use assets - operating	0	0	0	0	0	0	0
Property and equipment, net	0	234,804	0	0	10,800	0	0
<b>TOTAL ASSETS</b>	<b>3,905</b>	<b>327,515</b>	<b>( 3,034)</b>	<b>( 259,179)</b>	<b>167,247</b>	<b>( 28,986)</b>	<b>365,474</b>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	3,905	17,229	1,854	4,723	519	19,272	0
Refundable advances	0	0	0	0	0	0	0
Other liabilities	0	25,417	0	4,500	2,700	0	0
Notes payable	0	163,334	0	0	0	0	0
Lease liability - operating	0	0	0	0	0	0	0
Total Liabilities	3,905	205,980	1,854	9,223	3,219	19,272	0
<b>NET ASSETS</b>							
Without donor restrictions	0	121,535	( 4,888)	( 268,402)	164,028	( 48,258)	365,474
With donor restrictions	0	0	0	0	0	0	0
Total net assets/(deficit)	0	121,535	( 4,888)	( 268,402)	164,028	( 48,258)	365,474
<b>TOTAL LIABILITIES AND NET ASSETS/(DEFICIT)</b>	<b>\$ 3,905</b>	<b>\$ 327,515</b>	<b>(\$ 3,034)</b>	<b>(\$ 259,179)</b>	<b>\$ 167,247</b>	<b>(\$ 28,986)</b>	<b>\$ 365,474</b>

# Hawkeye Area Community Action Program, Inc.

## Statement of Financial Position - By Fund

September 30, 2024

ASSETS	Food Reservoir					Child Care Block	
	Johnson County ECI	Back Pack Program	Food Reservoir Fundraising	Food Reservoir Bulk Program	Food Reservoir Operations	Grant Wrap Around	Shared Visions
Cash and cash equivalents	(\$ 28,700)	(\$ 91,631)	\$ 1,311,964	(\$ 365,143)	\$ 277,950	(\$ 197,244)	\$ 88,039
Certificates of deposit	0	0	0	0	1,038,391	0	0
Grants receivable	37,535	0	0	66,793	79,187	242,431	0
Accounts receivable	0	0	0	93,015	99,999	0	0
Contribution receivable	0	0	0	0	0	0	0
Prepaid expenses and other assets	0	0	0	0	445	0	0
Inventories	0	440,146	0	92,441	0	0	0
Right-of-use assets - operating	0	0	0	0	0	0	0
Property and equipment, net	0	0	0	0	5,673	0	0
<b>TOTAL ASSETS</b>	<b>8,835</b>	<b>348,515</b>	<b>1,311,964</b>	<b>( 112,894)</b>	<b>1,501,645</b>	<b>45,187</b>	<b>88,039</b>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	8,835	1,242	6,805	32,710	77,294	45,187	46,061
Refundable advances	0	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0	0
Notes payable	0	0	0	0	0	0	0
Lease liability - operating	0	0	0	0	0	0	0
Total Liabilities	8,835	1,242	6,805	32,710	77,294	45,187	46,061
<b>NET ASSETS</b>							
Without donor restrictions	0	0	0	( 145,604)	0	0	0
With donor restrictions	0	347,273	1,305,159	0	1,424,351	0	41,978
Total net assets/(deficit)	0	347,273	1,305,159	( 145,604)	1,424,351	0	41,978
<b>TOTAL LIABILITIES AND NET ASSETS/(DEFICIT)</b>	<b>\$ 8,835</b>	<b>\$ 348,515</b>	<b>\$ 1,311,964</b>	<b>(\$ 112,894)</b>	<b>\$ 1,501,645</b>	<b>\$ 45,187</b>	<b>\$ 88,039</b>

# Hawkeye Area Community Action Program, Inc.

## Statement of Financial Position - By Fund

September 30, 2024

ASSETS	Head Start	Local Child Care Training	CACFP Centers	CACFP Home Providers	BP Sr Dining	Family Learning Connections	Cedar/Jones County ECI
Cash and cash equivalents	(\$ 227,796)	\$ 10,946	\$ 7,208	(\$ 2,673)	(\$ 64,784)	(\$ 28,313)	\$ 1,148
Certificates of deposit	0	0	0	0	0	0	0
Grants receivable	702,706	0	70,308	62,103	0	35,810	3,302
Accounts receivable	0	0	0	0	5,319	0	0
Contribution receivable	0	0	0	0	0	0	0
Prepaid expenses and other assets	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0
Right-of-use assets - operating	0	0	0	0	0	0	0
Property and equipment, net	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>474,910</b>	<b>10,946</b>	<b>77,516</b>	<b>59,430</b>	<b>( 59,465)</b>	<b>7,497</b>	<b>4,450</b>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	474,910	0	77,516	59,430	10,882	7,497	1,198
Refundable advances	0	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0	0
Notes payable	0	0	0	0	0	0	0
Lease liability - operating	0	0	0	0	0	0	0
Total Liabilities	474,910	0	77,516	59,430	10,882	7,497	1,198
<b>NET ASSETS</b>							
Without donor restrictions	0	0	0	0	( 70,347)	0	0
With donor restrictions	0	10,946	0	0	0	0	3,252
Total net assets/(deficit)	0	10,946	0	0	( 70,347)	0	3,252
<b>TOTAL LIABILITIES AND NET ASSETS/(DEFICIT)</b>	<b>\$ 474,910</b>	<b>\$ 10,946</b>	<b>\$ 77,516</b>	<b>\$ 59,430</b>	<b>(\$ 59,465)</b>	<b>\$ 7,497</b>	<b>\$ 4,450</b>

# Hawkeye Area Community Action Program, Inc.

## Statement of Financial Position - By Fund

September 30, 2024

ASSETS	Jackson Co ECI	Local Child Care Operations	The Heights	Agency Volunteer Coordination	HUD First	HUD Rapid Rehousing I	Hazel Corey Endowment
Cash and cash equivalents	(\$ 3,784)	\$ 785,055	\$ 27,944	\$ 358	(\$ 12,110)	(\$ 223)	\$ 0
Certificates of deposit	0	0	0	0	0	0	0
Grants receivable	5,649	0	0	0	19,449	450	0
Accounts receivable	0	0	0	0	0	0	0
Contribution receivable	0	0	0	0	0	0	0
Prepaid expenses and other assets	0	0	0	0	0	0	46,178
Inventories	0	0	0	0	0	0	0
Right-of-use assets - operating	0	0	0	0	0	0	0
Property and equipment, net	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>1,865</b>	<b>785,055</b>	<b>27,944</b>	<b>358</b>	<b>7,339</b>	<b>227</b>	<b>46,178</b>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	1,865	14,184	14,644	0	7,339	227	0
Refundable advances	0	0	0	0	0	0	0
Other liabilities	0	0	13,300	0	0	0	0
Notes payable	0	0	0	0	0	0	0
Lease liability - operating	0	0	0	0	0	0	0
Total Liabilities	1,865	14,184	27,944	0	7,339	227	0
<b>NET ASSETS</b>							
Without donor restrictions	0	770,871	0	358	0	0	0
With donor restrictions	0	0	0	0	0	0	46,178
Total net assets/(deficit)	0	770,871	0	358	0	0	46,178
<b>TOTAL LIABILITIES AND NET ASSETS/(DEFICIT)</b>	<b>\$ 1,865</b>	<b>\$ 785,055</b>	<b>\$ 27,944</b>	<b>\$ 358</b>	<b>\$ 7,339</b>	<b>\$ 227</b>	<b>\$ 46,178</b>

# Hawkeye Area Community Action Program, Inc.

## Statement of Financial Position - By Fund

September 30, 2024

ASSETS	Greater C.R. Community Foundation	Emergency Shelter Grant Program	Johnson County United Way	Supportive Services for Veterans	Dubuque Co Local	Jackson Co Local	Delaware Co Local
Cash and cash equivalents	\$ 49,854	(\$ 3,334)	(\$ 15,110)	(\$ 32,120)	\$ 38,185	(\$ 10,448)	(\$ 12,961)
Certificates of deposit	0	0	0	0	0	0	0
Grants receivable	0	5,205	0	97,652	0	0	0
Accounts receivable	0	0	0	0	0	0	0
Contribution receivable	0	0	0	0	0	0	0
Prepaid expenses and other assets	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0
Right-of-use assets - operating	0	0	0	0	0	0	0
Property and equipment, net	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>49,854</b>	<b>1,871 (</b>	<b>15,110)</b>	<b>65,532</b>	<b>38,185 (</b>	<b>10,448) (</b>	<b>12,961)</b>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	0	1,871	8,384	65,532	1,155	448	1,958
Refundable advances	0	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0	0
Notes payable	0	0	0	0	0	0	0
Lease liability - operating	0	0	0	0	0	0	0
Total Liabilities	0	1,871	8,384	65,532	1,155	448	1,958
<b>NET ASSETS</b>							
Without donor restrictions	0	0 (	23,494)	0	37,030 (	10,896) (	14,919)
With donor restrictions	49,854	0	0	0	0	0	0
Total net assets/(deficit)	49,854	0 (	23,494)	0	37,030 (	10,896) (	14,919)
<b>TOTAL LIABILITIES AND NET ASSETS/(DEFICIT)</b>	<b>\$ 49,854</b>	<b>\$ 1,871 (\$</b>	<b>15,110) \$</b>	<b>65,532</b>	<b>\$ 38,185 (\$</b>	<b>10,448) (\$</b>	<b>12,961)</b>



# Hawkeye Area Community Action Program, Inc.

## Statement of Financial Position - By Fund

September 30, 2024

ASSETS	WIC	Maternal and Child Health Services	Local Health Alliance	1st Five HDMI Implementation Phase	LIHEAP	ARPA	HEAP WX
Cash and cash equivalents	(\$ 70,548)	(\$ 76,829)	\$ 1,952	(\$ 72,724)	(\$ 62,104)	(\$ 11,954)	(\$ 256,541)
Certificates of deposit	0	0	0	0	0	0	0
Grants receivable	255,503	98,726	0	89,491	191,786	0	256,541
Accounts receivable	0	3,204	0	0	0	11,954	0
Contribution receivable	0	0	0	0	0	0	0
Prepaid expenses and other assets	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0
Right-of-use assets - operating	0	0	0	0	0	0	0
Property and equipment, net	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>184,955</b>	<b>25,101</b>	<b>1,952</b>	<b>16,767</b>	<b>129,682</b>	<b>0</b>	<b>0</b>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	127,522	25,101	549	16,767	55,065	0	0
Refundable advances	57,433	0	0	0	74,617	0	0
Other liabilities	0	0	0	0	0	0	0
Notes payable	0	0	0	0	0	0	0
Lease liability - operating	0	0	0	0	0	0	0
Total Liabilities	184,955	25,101	549	16,767	129,682	0	0
<b>NET ASSETS</b>							
Without donor restrictions	0	0	1,403	0	0	0	0
With donor restrictions	0	0	0	0	0	0	0
Total net assets/(deficit)	0	0	1,403	0	0	0	0
<b>TOTAL LIABILITIES AND NET ASSETS/(DEFICIT)</b>	<b>\$ 184,955</b>	<b>\$ 25,101</b>	<b>\$ 1,952</b>	<b>\$ 16,767</b>	<b>\$ 129,682</b>	<b>\$ 0</b>	<b>\$ 0</b>

# Hawkeye Area Community Action Program, Inc.

## Statement of Financial Position - By Fund

September 30, 2024

ASSETS	DOE Wx	IP&L	MidAmerica	Black Hills	Weatherization Inventory	Residential Environmental Division Pool	Benton ECI CCNC
Cash and cash equivalents	(\$ 157,526)	(\$ 98,638)	(\$ 30,872)	(\$ 62,654)	(\$ 129,440)	(\$ 186,240)	(\$ 2,906)
Certificates of deposit	0	0	0	0	0	0	0
Grants receivable	157,526	98,638	30,872	62,654	0	0	3,767
Accounts receivable	0	0	0	0	0	0	0
Contribution receivable	0	0	0	0	0	0	0
Prepaid expenses and other assets	0	0	0	0	0	0	0
Inventories	0	0	0	0	91,599	0	0
Right-of-use assets - operating	0	0	0	0	0	0	0
Property and equipment, net	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>( 37,841)</b>	<b>( 186,240)</b>	<b>861</b>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	0	0	0	0	31,634	250,674	861
Refundable advances	0	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0	0
Notes payable	0	0	0	0	0	0	0
Lease liability - operating	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,634</b>	<b>250,674</b>	<b>861</b>
<b>NET ASSETS</b>							
Without donor restrictions	0	0	0	0	( 69,475)	( 436,914)	0
With donor restrictions	0	0	0	0	0	0	0
<b>Total net assets/(deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>( 69,475)</b>	<b>( 436,914)</b>	<b>0</b>
<b>TOTAL LIABILITIES AND NET ASSETS/(DEFICIT)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>(\$ 37,841)</b>	<b>(\$ 186,240)</b>	<b>\$ 861</b>

# Hawkeye Area Community Action Program, Inc.

## Statement of Financial Position - By Fund

September 30, 2024

ASSETS	Jones/Cedar HS ECI	Benton HS ECI	Linn County ECI Head Start Wrap Around	Linn County ECI Health Alliance	Linn County ECI Non-traditional Child Care	Maquoketa Valley Assistance	Amana Assistance
Cash and cash equivalents	(\$ 2,035)	(\$ 2,652)	(\$ 38,091)	(\$ 109,348)	(\$ 1,736)	\$ 74	\$ 822
Certificates of deposit	0	0	0	0	0	0	0
Grants receivable	2,035	3,768	53,711	118,656	1,982	0	0
Accounts receivable	0	0	0	0	0	0	0
Contribution receivable	0	0	0	0	0	0	0
Prepaid expenses and other assets	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0
Right-of-use assets - operating	0	0	0	0	0	0	0
Property and equipment, net	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>0</b>	<b>1,116</b>	<b>15,620</b>	<b>9,308</b>	<b>246</b>	<b>74</b>	<b>822</b>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	0	1,116	15,620	9,308	246	0	0
Refundable advances	0	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0	0
Notes payable	0	0	0	0	0	0	0
Lease liability - operating	0	0	0	0	0	0	0
Total Liabilities	0	1,116	15,620	9,308	246	0	0
<b>NET ASSETS</b>							
Without donor restrictions	0	0	0	0	0	0	0
With donor restrictions	0	0	0	0	0	74	822
Total net assets/(deficit)	0	0	0	0	0	74	822
<b>TOTAL LIABILITIES AND NET ASSETS/(DEFICIT)</b>	<b>\$ 0</b>	<b>\$ 1,116</b>	<b>\$ 15,620</b>	<b>\$ 9,308</b>	<b>\$ 246</b>	<b>\$ 74</b>	<b>\$ 822</b>

# Hawkeye Area Community Action Program, Inc.

## Statement of Financial Position - By Fund

September 30, 2024

ASSETS	East Central REC Assistance	Cascade Energy Assistance	Linn Co REC Assistance	TIP REC Assistance	Coggon Municipal	HUD V Rapid Rehousing	Black Hills Assistance
Cash and cash equivalents	\$ 17,335	\$ 30,507	\$ 30,412	\$ 15,168	\$ 356	(\$ 4,725)	(\$ 5,407)
Certificates of deposit	0	0	0	0	0	0	0
Grants receivable	0	0	0	0	0	5,720	0
Accounts receivable	0	0	0	0	0	0	0
Contribution receivable	0	0	0	0	0	0	0
Prepaid expenses and other assets	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0
Right-of-use assets - operating	0	0	0	0	0	0	0
Property and equipment, net	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>17,335</b>	<b>30,507</b>	<b>30,412</b>	<b>15,168</b>	<b>356</b>	<b>995 (</b>	<b>5,407)</b>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	0	0	0	0	0	995	0
Refundable advances	0	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0	0
Notes payable	0	0	0	0	0	0	0
Lease liability - operating	0	0	0	0	0	0	0
Total Liabilities	0	0	0	0	0	995	0
<b>NET ASSETS</b>							
Without donor restrictions	0	0	0	0	0	0 (	5,407)
With donor restrictions	17,335	30,507	30,412	15,168	356	0	0
Total net assets/(deficit)	17,335	30,507	30,412	15,168	356	0 (	5,407)
<b>TOTAL LIABILITIES AND NET ASSETS/(DEFICIT)</b>	<b>\$ 17,335</b>	<b>\$ 30,507</b>	<b>\$ 30,412</b>	<b>\$ 15,168</b>	<b>\$ 356</b>	<b>\$ 995 (\$</b>	<b>5,407)</b>

# Hawkeye Area Community Action Program, Inc.

## Statement of Financial Position - By Fund

September 30, 2024

ASSETS	HUD Rapid Rehousing II	Alliant Home Town Care Assistance	Mid American Assistance	Local Assistance Operations	Washington County Local Assistance	LiHEAP 24- BH-02	Broadway Complex Maintenance
Cash and cash equivalents	(\$ 632)	\$ 230,494	(\$ 459)	\$ 4,530	\$ 97,750	(\$ 2,951)	\$ 15,240
Certificates of deposit	0	0	0	0	0	0	0
Grants receivable	632	0	0	0	0	2,951	0
Accounts receivable	0	0	0	0	0	0	0
Contribution receivable	0	0	0	0	0	0	0
Prepaid expenses and other assets	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0
Right-of-use assets - operating	0	0	0	0	0	0	0
Property and equipment, net	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>0</b>	<b>230,494</b>	<b>( 459)</b>	<b>4,530</b>	<b>97,750</b>	<b>0</b>	<b>15,240</b>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued expenses	0	0	0	26,723	697	0	0
Refundable advances	0	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0	0
Notes payable	0	0	0	0	0	0	0
Lease liability - operating	0	0	0	0	0	0	0
Total Liabilities	0	0	0	26,723	697	0	0
<b>NET ASSETS</b>							
Without donor restrictions	0	0	( 459)	( 22,193)	0	0	0
With donor restrictions	0	230,494	0	0	97,053	0	15,240
Total net assets/(deficit)	0	230,494	( 459)	( 22,193)	97,053	0	15,240
<b>TOTAL LIABILITIES AND NET ASSETS/(DEFICIT)</b>	<b>\$ 0</b>	<b>\$ 230,494</b>	<b>(\$ 459)</b>	<b>\$ 4,530</b>	<b>\$ 97,750</b>	<b>\$ 0</b>	<b>\$ 15,240</b>

# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Emergency Solutions Grant Program (ESGP)

Contract Number ESG-00005-23

Contract Period 01/01/23 - 01/31/24

	Approved Budget	Total Actual	Actual 01/01/23 - 09/30/23	Actual 10/1/23 - 1/31/24
<b>REVENUE</b>				
Iowa Finance Authority	\$ 158,302	\$ 143,057	\$ 108,272	\$ 34,785
<b>TOTAL REVENUE</b>	<b>\$ 158,302</b>	<b>\$ 143,057</b>	<b>\$ 108,272</b>	<b>\$ 34,785</b>
<b>EXPENSES</b>				
Rapid Rehousing	\$ 155,136	\$ 140,252	\$ 108,272	\$ 31,980
Administration	3,166	2,805	0	2,805
<b>TOTAL EXPENSES</b>	<b>\$ 158,302</b>	<b>\$ 143,057</b>	<b>\$ 108,272</b>	<b>\$ 34,785</b>

Emergency Solutions Grant Program (ESGP)

Contract Number ESG-00005-24

Contract Period 01/01/24 - 01/31/25

	Approved Budget	Actual 01/01/24 - 9/30/2024
<b>REVENUE</b>		
Iowa Finance Authority	\$ 92,927	\$ 53,701
<b>TOTAL REVENUE</b>	<b>\$ 92,927</b>	<b>\$ 53,701</b>
<b>EXPENSES</b>		
Rapid Rehousing	\$ 91,068	\$ 53,710
Administration	1,859	(9)
<b>TOTAL EXPENSES</b>	<b>\$ 92,927</b>	<b>\$ 53,701</b>

# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number DOE-BIL-22-02

Contract Period 07/01/22 - 06/30/25

	Approved Budget	Total Actual	Actual 07/01/22 - 09/30/22	Actual 10/01/22 - 09/30/23	Actual 10/1/2023 - 09/30/24
<b>REVENUE</b>					
Iowa Department of Human Rights	\$ 2,545,406	\$ 852,563	\$ 0	\$ 205,667	646,896
<b>EXPENSES</b>					
Administration	\$ 455,128	\$ 91,490	\$ 0	\$ 62,667	28,823
Health and safety	444,642	185,976	0	34,359	151,617
Support	496,131	125,277	0	31,218	94,059
Labor	485,832	304,553	0	55,061	249,492
Materials	485,832	133,728	0	17,838	115,890
T&TA	177,841	11,539	0	4,524	7,015
Readiness	0	0	0	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 2,545,406</b>	<b>\$ 852,563</b>	<b>\$ 0</b>	<b>\$ 205,667</b>	<b>\$ 646,896</b>

# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number DOE-23-02

Contract Period 04/01/23 - 03/31/24

	Approved Budget	Total Actual	Actual 04/01/23 - 09/30/23	Actual 10/01/23 - 03/31/24
<b>REVENUE</b>				
Iowa Department of Human Rights	\$ 834,586	\$ 787,618	\$ 638,573	\$ 149,045
<b>EXPENSES</b>				
Administration	\$ 96,159	\$ 96,159	\$ 92,640	\$ 3,519
Health and safety	164,559	157,934	127,981	29,953
Support	147,581	121,808	89,860	31,948
Labor	161,309	245,381	202,876	42,505
Materials	161,309	109,635	95,014	14,621
T&TA	25,000	3,752	3,752	0
Readiness	78,669	52,949	26,450	26,499
<b>TOTAL EXPENSES</b>	<b>\$ 834,586</b>	<b>\$ 787,618</b>	<b>\$ 638,573</b>	<b>\$ 149,045</b>

Contract Number DOE-24-02

Contract Period 04/01/24 - 03/31/25

	Approved Budget	Actual 04/01/24 - 09/30/24
<b>REVENUE</b>		
Iowa Department of Human Rights	\$ 792,393	\$ 658,663
<b>EXPENSES</b>		
Administration	\$ 90,916	\$ 80,821
Health and safety	169,461	112,160
Support	168,240	152,366
Labor	155,624	231,278
Materials	155,624	58,653
T & TA	19,687	0
Readiness	32,841	23,385
<b>TOTAL EXPENSES</b>	<b>\$ 792,393</b>	<b>\$ 658,663</b>



# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Low-Income Home Assistance Programs

Contract Number HEAP 3E-02C

Contract Period 06/01/23 - 09/30/25

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	<b>Approved Budget</b>	<b>Actual 01/01/24 - 09/30/24</b>
<b>REVENUE</b>		
Iowa Department of Human Rights	\$ 252,454	\$ 0
<b>EXPENSES</b>		
Administration	\$ 12,623	\$ 0
Health and Safety	55,761	0
Support	62,176	0
Labor	60,947	0
Materials	60,947	0
<b>TOTAL EXPENSES</b>	<b>\$ 252,454</b>	<b>\$ 0</b>

# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Low-Income Home Assistance Programs

Contract Number HEAP 23-02

Contract Period 01/01/23 -12/31/23

	Approved Budget	Total	Actual 01/01/23 - 09/30/23	Actual 10/01/23 - 12/31/23
<b>REVENUE</b>				
Iowa Department of Human Rights	\$ 1,675,437	1,131,404	\$ 1,115,218	\$ 16,186
<b>EXPENSES</b>				
Administration	\$ 88,050	\$ 59,879	\$ 77,003	\$ (17,124)
Health and Safety	360,336	560,643	313,855	246,788
Support	401,793	481,578	376,587	104,991
Labor	393,851	10,410	226,423	-216,013
Materials	393,851	1,338	108,350	-107,012
Equipment/Training	20,000	0	0	0
Insurance	4,556	4,556	0	4,556
Special Project K&T	13,000	13,000	13,000	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,675,437</b>	<b>\$ 1,131,404</b>	<b>\$ 1,115,218</b>	<b>\$ 16,186</b>

Contract Number HEAP 24-02

Contract Period 01/01/24 -12/31/24

	Approved Budget	Actual 01/01/24 - 09/30/24
<b>REVENUE</b>		
Iowa Department of Human Rights	\$ 1,872,100	\$ 594,716
<b>EXPENSES</b>		
Administration	\$ 98,894	\$ 31,805
Health and Safety	451,926	256,177
Support	610,122	249,510
Labor	340,579	36,442
Materials	340,579	20,782
POI Insurance	0	0
Equipment/Training	30,000	0
Special Project K & T	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,872,100</b>	<b>\$ 594,716</b>

# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Low-Income Home Energy Assistance Program

Contract Number LIHEAP 23-02

Contract Period 10/01/22 - 03/31/24

	Approved Budget	Total	Actual 10/01/22 - 09/30/23	Actual 10/01/22 - 3/24/2024
<b>REVENUE</b>				
Iowa Department of Human Rights	\$ 5,659,655	\$ 5,642,281	\$ 5,064,838	\$ 577,443
<b>EXPENSES</b>				
Regular assistance	\$ 4,221,837	\$ 4,204,464	\$ 4,217,441	\$ (12,977)
Energy crisis intervention payments	616,986	616,985	269,132	347,853
Client services	43,215	43,215	23,189	20,026
Program Support	50,108	50,108	31,102	19,006
Summer deliverable fuel payments	0	0	0	0
Administration costs	727,509	727,509	523,974	203,535
<b>TOTAL EXPENSES</b>	<b>\$ 5,659,655</b>	<b>\$ 5,642,281</b>	<b>\$ 5,064,838</b>	<b>\$ 577,443</b>

Low-Income Home Energy Assistance Program

Contract Number LIHEAP24ES-02

Contract Period 10/01/23 - 12/31/24

	Approved Budget	Actual 10/01/23- 09/30/24
<b>REVENUE</b>		
Iowa Department of Human Rights	\$ 6,355,037	\$ 6,082,734
<b>EXPENSES</b>		
Regular assistance	\$ 4,711,048	\$ 4,708,732
Energy crisis intervention payments	626,906	520,526
Client services	31,313	31,313
Program Support	365,612	365,612
Summer deliverable fuel payments	0	0
Administration costs	620,158	456,551
<b>TOTAL EXPENSES</b>	<b>\$ 6,355,037</b>	<b>\$ 6,082,734</b>

# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Low-Income Home Energy Assistance Program

Contract Number LIHEAP 23ES-02

Contract Period 10/01/22 - 03/31/24

	Approved Budget	Total	Actual 10/01/22 - 09/30/23	Actual 10/1/2023 3/31/2024
<b>REVENUE</b>				
Iowa Department of Human Rights	\$ 4,071,241	\$ 4,071,241	\$ 4,064,655	\$ 6,586
<b>EXPENSES</b>				
Regular assistance	\$ 398,538	\$ 398,538	\$ 403,061	\$ (4,523)
Energy crisis intervention payments	2,785,135	2,785,135	2,775,528	9,607
Client services	6,519	6,519	6,519	0
Program Support	201,648	201,648	200,446	1,202
Summer deliverable fuel payments	408,538	408,538	408,538	0
Administration costs	270,863	270,863	270,563	300
<b>TOTAL EXPENSES</b>	<b>\$ 4,071,241</b>	<b>\$ 4,071,241</b>	<b>\$ 4,064,655</b>	<b>\$ 6,586</b>

# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Low-Income Home Assistance Programs

Contract Number LIHEAP-24BH-02

Contract Period 12/1/23 - 3/31/24

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	<b>Approved Budget</b>	<b>Actual 12/1/2023 3/31/2024</b>
<b>REVENUE</b>		
Iowa Department of Human Rights	\$ 35,812	\$ 13,296
<b>EXPENSES</b>		
Administration	\$ 4,037	\$ 1,494
Regular Assistance	0	0
ECIP	27,775	10,322
Support	4,000	1,480
Assurance 16	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 35,812</b>	<b>\$ 13,296</b>

# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Low-Income Home Assistance Programs

Contract Number LIHEAP-23IIJA-02

Contract Period 09/22/23 - 03/31/24

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	<b>Approved Budget</b>	<b>Actual 10/1/23 - 3/31/2024</b>
<b>REVENUE</b>		
Iowa Department of Human Rights	\$ 124,809	\$ 124,809
<b>EXPENSES</b>		
Administration	\$ 12,481	\$ 12,481
Regular Assistance	0	0
ECIP	92,139	92,139
Support	13,459	13,459
Assurance 16	6,730	6,730
<b>TOTAL EXPENSES</b>	<b>\$ 124,809</b>	<b>\$ 124,809</b>

# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Community Services Block Grant (CSBG-24-02)

Contract Period 10/01/23 - 12/31/24

	<b>Approved Budget</b>	<b>Actual 10/01/23 - 09/30/24</b>
<b>REVENUE</b>		
Iowa Department of Human Rights	\$ 1,451,574	\$ 1,441,767
<b>Transferred Revenue</b>		
Rural Housing for at Risk Households	\$ 55,000	\$ 141,335
Benton/Iowa Co Senior Services	238,000	237,106
Healthy Homes/Rehab/RED	75,000	75,000
Agency Volunteer Engagement	6,000	6,147
Child Development Wraparound	36,500	36,362
Food Reservoir	1,000	0
Nutrition in Family Day Care	75,970	75,969
Financial Assistance Network	626,345	532,562
VITA	2,000	1,659
PACES	26,200	26,199
<b>Total Transferred Revenue</b>	<b>1,142,015</b>	<b>1,132,339</b>
	<b>\$ 309,559</b>	<b>\$ 309,428</b>
<b>EXPENSE</b>		
Personnel costs	\$ 133,267	\$ 135,134
Travel	3,600	1,952
Other	157,890	157,891
Indirect	14,802	14,451
<b>TOTAL EXPENSE</b>	<b>\$ 309,559</b>	<b>\$ 309,428</b>
<b>Net Revenue</b>	<b>\$ 0</b>	<b>\$ 0</b>

# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Wrap Around Child Care Program (ACFS-21-008)

Contract Period 07/01/2023 - 06/30/2024

	Approved Budget	Total	Actual 07/01/23 - 09/30/23	Actual 10/01/23 - 06/30/24
<b>REVENUE</b>				
Iowa Department of Human Services	\$ 739,200	\$ 739,200	\$ 254,011	\$ 485,189
CSBG transfer	345,767	21,153	0	21,153
<b>TOTAL REVENUE</b>	<b>\$ 1,084,967</b>	<b>\$ 760,353</b>	<b>\$ 254,011</b>	<b>\$ 506,342</b>
<b>EXPENSES</b>				
Salary	\$ 572,391	\$ 429,561	\$ 139,775	\$ 289,786
Benefits	394,091	255,184	89,051	166,133
Other - Indirect costs	118,485	75,608	25,185	50,423
<b>TOTAL EXPENSES</b>	<b>\$ 1,084,967</b>	<b>\$ 760,353</b>	<b>\$ 254,011</b>	<b>\$ 506,342</b>

Wrap Around Child Care Program (ACFS-21-008)

Contract Period 07/01/24 - 06/30/25

	Approved Budget	Actual 07/01/24 - 09/30/24
<b>REVENUE</b>		
Iowa Department of Human Services	\$ 739,200	\$ 242,430
CSBG transfer	253,323	0
<b>TOTAL REVENUE</b>	<b>\$ 992,523</b>	<b>\$ 242,430</b>
<b>EXPENSES</b>		
Salary	\$ 551,249	\$ 136,825
Benefits	342,050	81,797
Other - Indirect costs	99,224	23,808
<b>TOTAL EXPENSES</b>	<b>\$ 992,523</b>	<b>\$ 242,430</b>



# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Shared Visions Child Development

Contract Period 07/01/23- 06/30/24

	Approved Budget	Total	Actual 07/01/23- 09/30/23	Actual 10/01/23 - 06/30/24
<b>REVENUE</b>				
Iowa Department of Education	\$ 725,886	\$ 725,886	\$ 181,472	\$ 544,414
CSBG transfer	217,731	15,209	0	15,209
United Way of East Central Iowa	50,000	33,552	10,000	23,552
<b>TOTAL REVENUE</b>	<b>\$ 993,617</b>	<b>\$ 774,647</b>	<b>\$ 191,472</b>	<b>\$ 583,175</b>
<b>EXPENSES</b>				
Inn Circle Classroom	\$ 100,482	\$ 76,671	\$ 9,354	\$ 67,317
Bloomington	102,384	76,284	17,694	58,590
Benton County Classroom	95,585	77,751	9,463	68,288
Jones	100,914	77,500	18,069	59,431
Hayes 1 & 2	201,571	167,474	27,013	140,461
Coralville County Classroom	100,770	74,281	12,330	61,951
Waterfront Classroom 1 & 2	189,326	148,342	19,550	128,792
Washington Classroom	102,585	76,344	14,819	61,525
<b>TOTAL EXPENSES</b>	<b>\$ 993,617</b>	<b>\$ 774,647</b>	<b>\$ 128,292</b>	<b>\$ 646,355</b>

Shared Visions Child Development  
Contract Period 07/01/24 - 06/30/25

	Approved Budget	Actual 07/01/24- 09/30/24
<b>REVENUE</b>		
Iowa Department of Education	\$ 725,886	\$ 181,472
CSBG transfer	217,731	0
United Way of East Central Iowa	50,000	6,903
<b>TOTAL REVENUE</b>	<b>\$ 993,617</b>	<b>\$ 188,375</b>
<b>EXPENSES</b>		
Inn Circle Classroom	\$ 100,482	\$ 12,854
Bloomington	102,384	17,246
Benton County Classroom	95,585	13,577
Jones	100,914	17,907
Hayes 1 & 2	201,571	37,912
Coralville County Classroom	100,770	8,921
Waterfront Classroom 1-2	189,326	21,560
Washington Classroom	102,585	16,420
<b>TOTAL EXPENSES</b>	<b>\$ 993,617</b>	<b>\$ 146,397</b>

# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

IES Utilities, Inc.

Contract Number IPL 23-02

Contract Period 01/01/23 - 12/31/23

	Approved Budget	Total	Actual 01/01/23 - 09/30/23	Actual 10/01/23 - 12/31/23
<b>REVENUE</b>				
Iowa Department of Human Rights	\$ 243,092	\$ 134,602	\$ 83,871	\$ 50,731
<b>EXPENSES</b>				
Administration	\$ 10,566	\$ 5,575	\$ 4,041	\$ 1,534
Support	21,132	11,982	7,229	4,753
Labor	105,697	80,035	46,110	33,925
Materials	105,697	37,010	26,491	10,519
<b>TOTAL EXPENSES</b>	<b>\$ 243,092</b>	<b>\$ 134,602</b>	<b>\$ 83,871</b>	<b>\$ 50,731</b>

Contract Number IPL 24-02

Contract Period 01/01/24 - 12/31/24

	Approved Budget	Actual 01/01/24 - 09/30/24
<b>REVENUE</b>		
Iowa Department of Human Rights	\$ 400,317	\$ 229,694
<b>EXPENSES</b>		
Administration	\$ 17,405	\$ 11,244
Support	34,810	19,052
Labor	174,051	145,814
Materials	174,051	53,584
<b>TOTAL EXPENSES</b>	<b>\$ 400,317</b>	<b>\$ 229,694</b>

# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs  
Mid American Energy Company  
Contract Number MEC 23-02  
Contract Period 01/01/23 - 12/31/23

	Approved Budget	Total	Actual 01/01/23 - 09/30/23	Actual 10/01/23- 12/31/2023
<b>REVENUE</b>				
Iowa Department of Human Rights	\$ 226,746	\$ 226,746	\$ 172,747	\$ 53,999
<b>EXPENSES</b>				
Administration	\$ 9,858	\$ 9,858	\$ 8,283	\$ 1,575
Support	19,718	19,718	14,912	4,806
Labor	98,585	113,366	85,739	27,627
Materials	98,585	83,804	63,813	19,991
<b>TOTAL EXPENSES</b>	<b>\$ 226,746</b>	<b>\$ 226,746</b>	<b>\$ 172,747</b>	<b>\$ 53,999</b>

Contract Number MEC 24-02  
Contract Period 01/01/24 - 12/31/24

	Approved Budget	Actual 01/01/24 - 09/30/24
<b>REVENUE</b>		
Iowa Department of Human Rights	\$ 247,360	\$ 247,360
<b>EXPENSES</b>		
Administration	\$ 10,755	\$ 10,755
Support	21,509	20,850
Labor	107,548	132,738
Materials	107,548	83,017
<b>TOTAL EXPENSES</b>	<b>\$ 247,360</b>	<b>\$ 247,360</b>

# Hawkeye Area Community Action Program, Inc.

## Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Black Hills

Contract Number BHE-23-02

Contract Period 01/01/23 - 12/31/23

	Approved Budget	Total	Actual 01/01/22 - 09/30/22	Actual 10/01/22 - 09/30/23
<b>REVENUE</b>				
Iowa Department of Human Rights	\$ 100,949	\$ 100,949	\$ 72,420	\$ 28,529
<b>EXPENSES</b>				
Administration	\$ 4,172	\$ 4,172	\$ 3,479	\$ 693
Support	8,343	8,343	6,309	2,034
Labor	44,217	48,654	34,374	14,280
Materials	44,217	39,780	28,258	11,522
<b>TOTAL EXPENSES</b>	<b>\$ 100,949</b>	<b>\$ 100,949</b>	<b>\$ 72,420</b>	<b>\$ 28,529</b>

Contract Number BHE 24-02C

Contract Period 01/01/24 - 12/31/24

	Approved Budget	Actual 01/01/24 - 09/30/24
<b>REVENUE</b>		
Iowa Department of Human Rights	\$ 189,791	\$ 62,654
<b>EXPENSES</b>		
Administration	\$ 8,252	\$ 2,730
Support	16,503	5,447
Labor	82,518	44,164
Materials	82,518	10,313
<b>TOTAL EXPENSES</b>	<b>\$ 189,791</b>	<b>\$ 62,654</b>

## **Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Board of Directors  
Hawkeye Area Community Action Program, Inc.  
Hiawatha, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Hawkeye Area Community Action Program, Inc., which comprise the statement of financial position as of September 30, 2024, and the related statements of activities, functional expenses, and cashflows for the year then ended and the related notes to the financial statements, and have issued our report thereon dated June 27, 2025.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Hawkeye Area Community Action Program, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Hawkeye Area Community Action Program, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Hawkeye Area Community Action Program, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is reasonable possibility that a material misstatement of Hawkeye Area Community Action Program, Inc.'s financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Hawkeye Area Community Action Program, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Hawkeye Area Community Action Program, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hawkeye Area Community Action Program, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP

Madison, Wisconsin

June 27, 2025

## **Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance**

Board of Directors  
Hawkeye Area Community Action Program, Inc.  
Hiawatha, Iowa

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited Hawkeye Area Community Action Program, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Hawkeye Area Community Action Program, Inc.'s major federal programs for the year ended September 30, 2024. Hawkeye Area Community Action Program, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Hawkeye Area Community Action Program, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each major federal program for the year ended September 30, 2024.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Hawkeye Area Community Action Program, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Hawkeye Area Community Action Program, Inc.'s compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Hawkeye Area Community Action Program, Inc.'s federal programs.

### ***Auditor's Responsibility for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Hawkeye Area Community Action Program, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Hawkeye Area Community Action Program, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Hawkeye Area Community Action Program, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Hawkeye Area Community Action Program, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Hawkeye Area Community Action Program, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Report on Internal Control Over Compliance***

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses



or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over-compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Wipfli LLP". The script is cursive and fluid, with the letters "W", "i", "p", "f", and "l" being particularly prominent and connected.

Wipfli LLP

Madison, Wisconsin

June 27, 2025

# Hawkeye Area Community Action Program, Inc.

## Schedule of Findings and Questioned Costs

Year Ended September 30, 2024

### Section I - Summary of Auditor's Results

#### Financial Statements

Type of auditor's report issued on whether the financial statements were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☐ Yes ☒ None Reported

Noncompliance material to financial statements noted?

☐ Yes ☒ No

#### Federal Awards

Internal control over major programs:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☐ Yes ☒ None Reported

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

☐ Yes ☒ No

#### Identification of major programs

<u>AL Number(s)</u>	<u>Federal Program or Cluster</u>
10.557	Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)
10.568 & 10.569	Food Distribution Cluster
64.033	Supporting Services for Veteran Families
81.042	Weatherization
93.568	Low-Income Home Energy Assistance (LIHEAP)
93.569	Community Services Block Grant (CSBG)
93.600	Head Start Cluster

Dollar threshold used to distinguish between Type A and Type B programs:

\$993,259

Auditee qualified as low-risk auditee?

☐ Yes ☒ No

# **Hawkeye Area Community Action Program, Inc.**

## **Schedule of Findings and Questioned Costs**

Year Ended September 30, 2024

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### **Section II - Audit Findings in Relation to Financial Statements**

No findings or questioned costs related to federal awards

### **Section III - Audit Findings and Questioned Costs in Relation to Federal Awards**

No findings related to the financial statements.

### **Section IV - Summary Schedule of Prior Year Findings**

**Finding 2023-001:** Internal Controls over Electronic Financial Information

**Current Year Status:** The fundings has been resolved.

**Finding 2023-002:** Late Audit Submission

**Current Year Status:** The fundings has been resolved.