WIPFLI

Hawkeye Area Community Action Program, Inc.

Financial Statements and Supplementary Information

Years Ended September 30, 2025 and 2024

Hawkeye Area Community Action Program, Inc.

Years Ended September 30, 2025 and 2024

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Independent Auditor's Report

Board of Directors
Hawkeye Area Community Action Program, Inc.
Hiawatha, Iowa

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Hawkeye Area Community Action Program, Inc. (a nonprofit organization), which comprise the statements of financial position as of September 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Hawkeye Area Community Action Program, Inc. as of September 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America (''GAAP'').

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hawkeye Area Community Action Program, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Subsequent Event - Prior Period Adjustment

As discussed in Note 17 to the financial statements, the accompanying financial statements have been reissued to correct an error in recording a donated fixed asset that was recorded in the wrong fiscal year. This matter was identified subsequent to the original issuance of our report dated March 2, 2026. The correction resulted in adjustments to certain financial statement amounts and disclosures as of and for the year ended September 30, 2025 and 2024. Our report is dual dated, and our procedures with respect to events subsequent to March 2, 2026 were limited solely to the matter described in Note 17. Our opinion is not modified with respect to this matter.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawkeye Area Community Action Program, Inc.'s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards,* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hawkeye Area Community Action Program, Inc.’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawkeye Area Community Action Program, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

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Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of program activity and the schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not required parts of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 2, 2026 on our consideration of Hawkeye Area Community Action Program, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Hawkeye Area Community Action Program, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hawkeye Area Community Action Program, Inc.'s internal control over financial reporting and compliance.

Wipfli LLP

Wipfli LLP

Madison, Wisconsin
March 2, 2026, except for Note 17, as to which the date is August 5, 2026

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Hawkeye Area Community Action Program, Inc.

Statements of Financial Position

September 30, 2025 and 2024

Assets	2025	Restated 2024
Current assets:		
Cash and cash equivalents	$ 1,847,597	$ 1,623,529
Certificates of deposit	1,624,582	1,557,586
Grants receivable	2,818,260	3,367,443
Accounts receivable	179,964	327,376
Contribution receivable	176,797	168,172
Prepaid expenses and other assets	100,633	422,016
Inventories	1,162,903	1,000,134
Total current assets	7,910,736	8,466,256
Other assets:		
Right-of-use assets - operating	273,544	604,888
Total other assets	273,544	604,888
Property and equipment, net	6,583,743	6,709,558
TOTAL ASSETS	$ 14,768,023	$ 15,780,702
Liabilities and Net Assets		
Current liabilities:		
Notes payable - current portion	201,498	$ 189,805
Accounts payable and accrued expenses	2,940,978	2,867,136
Refundable advances	91,815	132,050
Deferred compensation	160,984	0
Other liabilities	97,337	95,584
Lease liability - operating	263,016	285,532
Total current liabilities	3,755,628	3,570,107
Long-term liabilities:		
Notes payable	1,175,580	1,375,619
Deferred compensation	0	149,851
Lease liability - operating, less current portion	18,471	354,960
Total long-term liabilities	1,194,051	1,880,430
Total liabilities	4,949,679	5,450,537
Net assets:		
Without donor restrictions	4,796,347	4,732,214
With donor restrictions	5,021,997	5,597,951
Total net assets	9,818,344	10,330,165
TOTAL LIABILITIES AND NET ASSETS	$ 14,768,023	$ 15,780,702

See accompanying notes to financial statements.

Hawkeye Area Community Action Program, Inc.

Statements of Activities

Year Ended September 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue:			
Government grants, fees, and support	$ 34,342,715	$ 0	$ 34,342,715
Commodities	2,623,634	0	2,623,634
United Way	328,411	0	328,411
Contributions and public support	4,358,506	50,274	4,408,780
Contributed nonfinancial assets - real estate	0	245,500	245,500
Program income	1,832,793	8,301	1,841,094
Investment income	120,825	4,161	124,986
In-kind contributions	14,290,942	0	14,290,942
Net assets released from restrictions	884,190	(884,190)	0
Total revenue and support	58,782,016	(575,954)	58,206,062
Expenses:			
Program activities:			
Food and Nutrition	26,274,608	0	26,274,608
Energy	10,793,418	0	10,793,418
Children	12,962,077	0	12,962,077
Homelessness	3,223,546	0	3,223,546
Veteran Support	2,044,542	0	2,044,542
Total program activities	55,298,191	0	55,298,191
Management and general	2,827,848	0	2,827,848
Fund-raising expenses	591,845	0	591,845
Total expenses	58,717,883	0	58,717,883
Change in net assets	64,133	(575,954)	(511,821)
Net assets - Beginning of year, as restated	4,732,214	5,597,951	10,330,165
Net assets - End of year	$ 4,796,347	$ 5,021,997	$ 9,818,344

See accompanying notes to financial statements.

Hawkeye Area Community Action Program, Inc.

Statements of Activities (Continued)

Year Ended September 30, 2024

	Restated		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenue:			
Government grants, fees, and support	$ 34,104,550	$ 0	$ 34,104,550
Commodities	3,708,080	0	3,708,080
United Way	282,781	0	282,781
Contributions and public support	3,067,811	761,550	3,829,361
Contributed nonfinancial assets - real estate	0	1,634,400	1,634,400
Program income	1,670,074	0	1,670,074
Investment income	28,809	7,648	36,457
In-kind contributions	12,989,698	0	12,989,698
Net assets released from restrictions	1,000,136	(1,000,136)	0
Total revenue and support	56,851,939	1,403,462	58,255,401
Expenses:			
Program activities:			
Food and Nutrition	24,893,508	0	24,893,508
Energy	11,610,592	0	11,610,592
Children	12,431,584	0	12,431,584
Homelessness	2,264,795	0	2,264,795
Veteran Support	1,954,502	0	1,954,502
Total program activities	53,154,981	0	53,154,981
Management and general	2,862,479	0	2,862,479
Fund-raising expenses	580,858	0	580,858
Total expenses	56,598,318	0	56,598,318
Change in net assets	253,621	1,403,462	1,657,083
Net assets - Beginning of year	4,478,593	4,194,489	8,673,082
Net assets - End of year, as restated	$ 4,732,214	$ 5,597,951	$ 10,330,165

See accompanying notes to financial statements.

Hawkeye Area Community Action Program, Inc.

Statement of Functional Expenses

Year Ended September 30, 2025

	Program	Management & General	Fund-raising	Total
Salaries and wages	12,497,014	1,022,021	221,929	13,740,963
Fringe benefits	5,857,638	601,315	66,971	6,525,924
Assistance to individuals	10,659,734	0	0	10,659,734
Contracted services and fees	6,518,287	255,700	301,836	7,075,823
Depreciation	371,315	0	0	371,315
Equipment and repairs	94,153	540	0	94,693
Insurance	238,385	149,019	0	387,404
Memberships	28,512	30,466	0	58,978
Occupancy	570,859	583,744	0	1,154,603
Other direct costs	114,677	112,806	1,109	228,592
Postage	35,739	6,494	0	42,233
Printing	15,579	6,112	0	21,691
Supplies and materials	3,484,504	23,048	0	3,507,552
Telephone	186,542	5,345	0	191,887
Training	86,452	17,278	0	103,730
Travel	582,814	13,960	0	596,774
In-kind expenses	13,955,987	0	0	13,955,987
Total expenses	55,298,191	2,827,848	591,845	58,717,883

See accompanying notes to financial statements.

Hawkeye Area Community Action Program, Inc.

Statement of Functional Expenses

Year Ended September 30, 2024

	Program	Management & General	Fund-raising	Total
Salaries and wages	11,325,700	931,061	221,929	12,478,690
Fringe benefits	5,192,561	566,328	66,971	5,825,860
Assistance to individuals	13,120,964	0	0	13,120,964
Contracted services and fees	6,391,948	142,976	290,850	6,825,774
Depreciation	254,858	0	0	254,858
Equipment and repairs	140,068	2,515	0	142,583
Insurance	165,921	131,066	0	296,987
Memberships	15,938	31,570	0	47,508
Occupancy	503,445	552,315	0	1,055,760
Other direct costs	156,331	434,127	1,108	591,566
Postage	33,508	3,334	0	36,842
Printing	11,749	6,409	0	18,158
Supplies and materials	2,018,575	31,286	0	2,049,861
Telephone	185,233	5,367	0	190,600
Training	110,368	16,923	0	127,291
Travel	490,401	7,202	0	497,603
In-kind expenses	13,037,413	0	0	13,037,413
Total expenses	53,154,981	2,862,479	580,858	56,598,318

See accompanying notes to financial statements.

Hawkeye Area Community Action Program, Inc.

Statements of Cash Flows

Years Ended September 30, 2025 and 2024

	2025	Restated 2024
Increase (decrease) in cash and cash equivalents:		
Cash flows from operating activities:		
Change in net assets	($ 511,821)	$ 1,657,083
Adjustments to reconcile change in net assets to net cash from operating activities:		
Depreciation	371,315	254,858
Loss on disposal of property and equipment	0	3,040
Donated land and buildings	(245,500)	(1,634,400)
Non-cash lease expense - operating	339,883	358,312
Effects of changes in operating assets and liabilities:		
Grants receivable	549,183	(511,072)
Accounts receivable	147,412	(253,109)
Contribution receivable	(8,625)	0
Prepaid expenses and other assets	321,383	50,992
Inventories	(162,769)	(212,976)
Accounts payable and accrued expenses	73,842	192,601
Refundable advances	(40,235)	(370,903)
Deferred compensation	11,133	11,636
Other liabilities	1,753	23,553
Lease liability	(367,544)	(374,554)
Net cash from operating activities	479,410	(804,939)
Cash flows from investing activities:		
Purchase of certificates of deposit	(66,996)	(41,383)
Purchase of property and equipment	0	(859,351)
Net cash from investing activities	(66,996)	(900,734)
Cash flows from financing activities:		
Principal payments on notes payable	(188,346)	(162,018)
Net cash from financing activities	(188,346)	(162,018)
Changes in cash and cash equivalents	224,068	(1,867,691)
Cash and cash equivalents - Beginning of year	1,623,529	3,491,220
Cash and cash equivalents - End of year	$ 1,847,597	$ 1,623,529
Supplemental Schedule of Other Cash Activity:		
Interest paid and expensed	$ 97,275	$ 87,354
Obtain a right-of-use asset in exchange for a lease liability	$ 66,000	$ 30,055
Decrease in right-of-use assets and operating lease liabilities due to lease terminations	57,461	0
Cash paid for amounts included in the measurement of lease obligations:		
Operating cash flows from operating leases	$ 391,777	$ 406,535
Supplemental disclosures of noncash operating, investing and financing activities:		
Notes payable issued to purchase property and equipment	$ 0	$ 270,000

See accompanying notes to financial statements.

Note 1: Summary of Significant Accounting Policies

Nature of Operations

Hawkeye Area Community Action Program, Inc. ("HACAP") was incorporated in 1965 under the laws of the state of Iowa and is defined as a Community Action Program in accordance with Iowa House File 2437 under the 69th General Assembly.

HACAP serves the Iowa counties of Benton, Delaware, Dubuque, Iowa, Jackson, Johnson, Jones, Linn, and Washington.

HACAP's mission statement is "Helping people develop skills to become successful and build strong communities."

HACAP operates programs which administer and deliver social services for needy citizens in East Central Iowa. Funding and support is generally provided through contracts with federal, state, and local government agencies and through additional local community support. These programs are operated for the benefit of eligible participants as defined under guidelines issues by the respective granting agencies. For fiscal year ended September 30, 2025, HACAP received 22% and 35% of grant funding under its Low-Income Home Energy assistance and federal Head Start programs, respectively. For fiscal year ended September 30, 2024, HACAP received 22% and 32% of grant funding under its Low-Income Home Energy assistance and federal Head Start programs, respectively.

Description of Programs

HACAP operates the following programs:

Food and Nutrition
Services include:

- Channeling donated and purchased food to various community outlets that feed the needy.
- Reimbursing registered home family day care providers for providing USDA approved meals and snacks to children in their care.
- Providing prenatal and nutritional education and social assessment for pregnant women.
- Providing assessment and outreach for low-cost or no-cost health insurance.
- Providing well child care for children from birth through 21 years of age.
- Administering the USDA funded Supplemental Nutrition Program for Women, Infants, and Children (WIC).
- Proving oral health education and screening for children from birth up to age 21.
- Providing nutritious meals and snacks that meet daily nutritional requirements for children and seniors.
- Providing meals, medical information, medical equipment loans, and some property maintenance services for the elderly.

Note 1: Summary of Significant Accounting Policies (Continued)

Nature of Operations (Continued)

Energy
Services include:
- Energy efficiency education, budget counseling, and incentives for qualified households.
- Energy crisis and bill payment assistance to elderly, disabled, and low-income households.
- Weatherization assistance program to reduce personal utility costs by improving the housing stock of low-income individuals and families.
- Housing rehabilitation to improve the safety of housing stock for low-income households.

Children
Services include:
- Increasing quality child care capacity by providing training opportunities to child care centers and family day care homes.
- Head Start, Early Head Start, and early Childhood and child care partnership programs to provide comprehensive child development for children from birth to age five, pregnant women, and their families.
- Strengthening the quality and expanding the availability of child care for families with young children.
- Providing opportunities for parents to strengthen parenting skills.

Homelessness
Services include:
- Temporary assistance to homeless children by providing funds for emergency child care, health care, protective clothing, and education supplies or special events.
- Providing support to communities in leveraging resources that bring together volunteers and families in need.
- Managing a number of apartments and single-family dwellings for homeless and at-risk families with children, that provide them with safe and stable housing.
- Stabilizing the homeless through safe housing, needs assessment, and creating action plans for returning to society.
- Providing affordable housing for at risk populations in four counties.
- Providing permanent housing for chronically homeless unaccompanied adults in Linn County.
- Providing assistance to homeless or nearly homeless families that will help them obtain housing or keep them housed.
- Provide recovery assistance to affected Iowans in an area where the Governor has declared a disaster.
- Administer VITA income tax preparation program for low-income individuals.

Veteran Support
Services include:
- Temporary assistance to homeless veterans and their families that provide housing and economic stability.
- Providing case management services to veterans and their families that connect them with community resources and veteran's benefits.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation

The financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates in Preparing Financial Statements

The preparation of accompanying financial statements in conformity with GAAP requires management to make certain estimates and assumptions regarding reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Actual results may differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, HACAP includes all cash accounts, which are not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with an initial maturity of three months or less as cash and cash equivalents.

Accounts Receivable

For accounts receivables, the estimate of the allowance for credit losses is based on an analysis of historical loss experience, current receivable aging, and management's assessment of current conditions and expected changes during a reasonable and supportable forecast period. HACAP uses an aging method to estimate allowances for credit losses. Management assesses collectability by pooling receivables with similar risk characteristics and evaluates receivables individually when specific customer balances no longer share those risk characteristics. HACAP considers these receivables to be collectible and, therefore, no allowance for credit losses have been recorded. If amounts become uncollectible, they will be charged to operations when that determination is made.

Contribution Receivable

The contribution receivable represents the remaining annual pledge due from United Way of East Central Iowa. Contributions that are expected to be collected in less than one year are reported at net realizable value. Contributions expected to be collected in future years are recorded at the present value of estimated future cash flows on a discounted basis applicable to the years in which the contributions were received. The amortization of the discount is recognized as contribution income over the duration of the pledge. There is no discount recorded on the pledge as it is due within one year.

Management individually reviews all past due promises to give balances and estimates the portion, if any, of the balance that will not be collected. The carrying amounts of promises to give are reduced by allowances that reflect management's estimate of uncollectible amounts. Management has determined that no allowance was necessary.

Note 1: Summary of Significant Accounting Policies (Continued)

Inventories

Inventories consist of weatherization supplies, donated food, purchased food, and United States Department of Agriculture (USDA) commodities received from the government. Food inventories, other than inventories received from USDA, are valued using a price per pound based on an annual product valuation survey conducted for Feeding America. Food from the USDA is valued using a price per pound based on published USDA fair values. Weatherization supplies are stated at the lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less reasonably predictable costs of completion, disposal, and transportation. Weatherization supplies are expensed in the accounting period when the unit weatherized is claimed as a completed unit. A completed unit represents a dwelling unit, which has received weatherization services within the limits established in the weatherization contract, the final inspection has been performed, and the owner sign-off has been obtained.

Property and Equipment

Property and equipment are capitalized at cost, or if donated, at fair value on the date of the donation. Depreciation is computed using the the straight-line method over the estimated useful life of the asset. HACAP considers property and equipment to be items with a cost of $5,000 or more and a useful life of five years or more.

A portion of HACAP property and equipment is purchased with grant funds. The property and equipment are owned by HACAP while used in the program for which they were purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds. Disposition, as well as the ownership of any proceeds therefrom, is subject to funding source regulations. The net book value of grant funded property and equipment was $1,687,746 and $1,488,801 at September 30, 2025, and 2024, respectively.

Lease Accounting

HACAP is a lessee in multiple noncancelable operating leases. If the contract provides HACAP the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

HACAP has elected to use a risk-free rate for a term similar to the underlying lease as the discount rate if the implicit rate in the lease contract is not readily determinable.

Note 1: Summary of Significant Accounting Policies (Continued)

Lease Accounting (Continued)

The ROU asset for operating leases is subsequently measured throughout the lease term at the amount of the remeasured lease liability (i.e., present value of the remaining lease payments), plus unamortized initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received, and any impairment recognized. For operating leases with lease payments that fluctuate over the lease term, the total lease costs are recognized on a straight-line basis over the lease term.

For all underlying classes of assets, HACAP has elected to not recognize ROU assets and lease liabilities for short term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that HACAP is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short term leases with lease costs included in short term lease expense. HACAP recognizes short term lease cost on a straight-line basis over the lease term.

Classification of Net Assets

Net assets and revenue, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of HACAP and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. These assets also include equipment acquired with federal funds that remain in HACAP's possession.

Net Assets With Donor Restrictions - Net assets subject to donor or certain grantor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other explicit donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor imposed restrictions are released when a restriction expires, that is when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

In-Kind Contributions

HACAP has recorded in-kind contributions for donated space, professional services and food in the statements of activities in accordance with GAAP. GAAP requires that only contributions of service received which create or enhance a nonfinancial asset or require specialized skill by the individual possessing those skills and would typically need to be purchased if not provided by donation be recorded. The requirements of GAAP are different than the in-kind requirements of several of HACAP's grant awards. HACAP received contributions of nonprofessional volunteers during the years ended September 30, 2025 and 2024, with a value of $763,957 and $736,626, respectively, primarily for its Head Start program which is not recorded in the statements of activities.

Note 1: Summary of Significant Accounting Policies (Continued)

Revenue Recognition

Contributions

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identifying of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized

- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met

Conditional contributions received are recognized as a refundable advance liability until the barrier(s) to entitlement are overcome, at which point they are recognized as revenue. Unconditional contributions are recognized as revenue when received.

Contributions are considered available for use without donor restrictions unless specifically restricted by the donor. Contributions are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. Unconditional promised to give cash or other assets are reported at fair value at the date the conditional contributions are recognized when the barrier(s) to entitlement are overcome. Unconditional contributions are recognized as revenue when received.

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized.

Grants and Contracts

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

- Grant awards that are contributions – Unconditional grants are reported as fair value at the date the grant is received. Conditional grants are recognized only when the conditions on which they depend are substantially met and the grant becomes unconditional. Grants that qualify as conditional contributions are recorded as invoiced to the funding sources. Revenue is recognized in the accounting period when the related allowable expenses are incurred. Amounts received in excess of expenses are included in refundable advances in the accompanying statements of financial position.

Note 1: Summary of Significant Accounting Policies (Continued)

Revenue Recognition (Continued)

- Grant awards that are exchange transactions – Exchange transactions are reimbursed based on a predetermined rate for services performed in accordance with the terms of the award. Revenue is recognized when control of the promised goods or services are transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability.

Revenue from Contracts with Customers

HACAP recognized revenue from exchange transactions from contracts with customers for health and nutrition services, handling fees, application processing services and sales. HACAP recognizes revenue in accordance with Financial Accounting Standard Board (FASB) Accounting Standards Update (ASU 2014-09) and ASC 606, *Revenue from Contracts with Customers*, as amended. ASU 2014-09 applies to exchange transactions with customers that are bound by contracts or similar arrangements and establishes a performance obligation approach to revenue recognition with a focus on the transfer of control of promised goods or services to a customer.

Exchange revenue results from providing Health & Nutritional services to its clients billed to Medicaid at the designated rates. HACAP provides food to its partner Food Pantries for 4 to 14 cents per pound handling fee. Other small revenue streams are predominately the sale of minor supplemental and application processing services.

Total revenue from contracts recognized in accordance with ASC 606 during the years ended September 30, 2025, and 2024, and included on the statements of activities under government grants, fees and support, is summarized below:

	2025	2024
Health and nutrition services	$ 174,151	$ 198,015
Food pantry handling fees	407,824	380,372
Other	3,634	4,648
Total	$ 585,609	$ 583,035

Note 1: Summary of Significant Accounting Policies (Continued)

Revenue Recognition (Continued)

The following is an analysis of the timing of revenue recognized during the years ended September 30, 2025, and 2024:

	2025	2024
Revenue recognized at a point in time	$ 3,634	$ 4,648
Revenue recognized over time	581,975	578,387
Total	$ 585,609	$ 583,035

HACAP determined at September 30, 2025, and 2024 there were no services provided without a contract in place and, therefore, has no expected adjustments to receivables and revenue. The receivables from contracts with customers for services provided are included in grants receivable and accounts receivable on the statements of financial position and are as follows:

Accounts receivable from contracts with customers at October 1, 2023	$ 74,634
Accounts receivable from contracts with customers at September 30, 2024	236,093
Accounts receivable from contracts with customers at September 30, 2025	180,091

There are no contract assets or contract liabilities at September 30, 2025, 2024 or October 1, 2023.

Program Income

Program income represent rental income and amounts contributed by program beneficiaries. Operating lease revenue is recognized as rental revenue over the term of the lease. Advance receipts, if any, are deferred and classified as liabilities until earned. The contributions are to help defray the cost of the specific program in which the beneficiary received assistance.

Commodity Food

Commodity food received is recognized as commodities revenue and assistance to individuals expense based on the value of food received through the State of Iowa. Valuations are provided by the State of Iowa. The commodities are distributed to low-income households.

Note 1: Summary of Significant Accounting Policies (Continued)

Indirect Cost Rate

Joint costs are allocated to benefiting programs using an indirect cost rate. Joint costs are those costs incurred for the common benefit of all HACAP's programs that cannot be readily identified with a final cost objective. A provisional indirect cost rate has been approved by the U.S. Department of Health and Human Services (DHHS). HACAP's provisional indirect cost rate is based upon the previous year actual rate. HACAP adjusts the provisional rate based upon actual experience. This adjusted rate is subject to approval by DHHS at which time the indirect cost rate becomes final.

Income Taxes

HACAP is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and similar sections of the State of Iowa income tax law, which provides income tax exemptions for corporations organized and operated exclusively for religious, charitable, or educational purposes.

HACAP is required to assess whether it is more likely than not that a tax position will be sustained upon examination of the technical merits of the position, assuming the taxing authority has full knowledge of all information. If the tax position does not meet the more-likely-than-not recognition threshold, the benefit of that position is not recognized in the financial statements. HACAP has determined there are no amounts to record as assets or liabilities related to uncertain tax positions.

Functional Allocation of Costs

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Personnel costs are allocated based on time and effort reporting. Occupancy and related costs are allocated based on square footage.

Subsequent Events

Subsequent events have been evaluated through March 2, 2026, which is the date the financial statements were available to be issued.

Note 2: Concentration of Credit Risk

HACAP maintains bank accounts in several local banks; however, frequently the balance at the main bank exceeds the maximum amount insured by the Federal Deposit Insurance Corporation. HACAP's main operating bank; however, has pledged securities for excess deposits. Management believes the financial institutions have strong credit ratings and credit risk related to these deposits is minimal.

Note 3: Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions or designations limiting their use, within twelve months of the statement of financial position date, comprise the following for HACAP as of September 30:

	2025	2024
Cash and cash equivalents	$ 1,847,597	$ 1,623,529
Certificates of deposit	1,624,582	1,557,586
Grants receivable	2,818,260	3,367,443
Accounts receivable	179,964	327,376
Contributions receivable	176,797	168,172
Subtotal financial assets	6,647,200	$ 7,044,106
Less: accounts payable and accrued expenses	(2,940,978)	(2,867,136)
Less: refundable advances in cash	(91,815)	(132,050)
Less: other liabilities	(97,337)	(95,584)
Less: Net assets with donor restrictions in financial assets	(2,959,782)	(3,448,106)
Net financial assets available	$ 557,288	$ 501,230

HACAP does not have a formal liquidity policy but generally maintains financial assets in liquid form. HACAP can rely on a lower cash balance as it is primarily funded with cost reimbursement grants. Under cost reimbursement grants, once expenses are incurred, an organization can request reimbursement from the funding source. HACAP has grant commitments for future expenses of approximately $12,800,000 at September 30, 2025. Additionally, HACAP has access to a line of credit of $1,000,000 with Hills Bank of Hills, IA. As of September 30, 2025, the available balance on the line of credit is $1,000,000.

Note 4: Grants Receivable

Grants receivable represent amounts due from various funding sources as follows:

	2025	2024
Federal programs	$ 915,386	$ 835,718
State and local programs	1,902,874	2,531,725
Total	$ 2,818,260	$ 3,367,443

Note 5: Inventories

At September 30, HACAP's inventories consist of the following:

	2025	2024
Food	$ 1,060,829	$ 898,060
Weatherization materials	102,074	102,074
Total	$ 1,162,903	$ 1,000,134

Note 6: Property and Equipment

At September 30, HACAP's property and equipment consist of the following:

	2025	2024
Land, building, and rehabilitation	$ 10,317,106	$ 10,317,106
Transitional housing properties	6,637,642	6,392,142
Furnishings and office equipment	746,597	794,999
Program equipment	798,248	798,248
Subtotal	18,499,593	$ 18,302,495
Less - Accumulated depreciation	(11,915,850)	(11,592,937)
Total	$ 6,583,743	$ 6,709,558

Note 7: Notes Payable

At September 30, HACAP's notes payable consist of the following:

	2025	2024
Note payable to Hills Bank and Trust, requiring monthly installments of $3,214, including interest at 5.95% for the first 60 payments. Thereafter, the interest rate is subject to change based on the weekly average yield on U.S. Treasury Securities adjusted to a constant maturity of five years. Final payment is due in October 2029, and the note is secured by two Iowa City residential properties.	$ 135,294	$ 163,334
Note payable to James Murray – Waterfront property, requiring monthly installments of $7,000, including interest at 3.74%. Final payment is due in October 2028, secured by property.	244,740	318,764
Note payable to Hills Bank and Trust - Dyersville property, requiring monthly installments of $1,031, including interest at 3.95%. Final payment is due in October 2040, secured by property.	139,923	146,566
Note payable to Adobe Construction - Kacena property, requiring monthly installments of $9,685, including interest at 8.5%. Final payment is due in May 2043, secured by property.	604,834	666,760
Note payable to Hills Bank and Trust - Olivet property, requiring monthly installments of $3,166, including interest at 7.12%. Final payment is due in October 2029, secured by property.	252,287	270,000
Total	1,377,078	1,565,424
Current portion	(201,498)	(189,805)
Long-term portion	$ 1,175,580	$ 1,375,619

Future maturities of notes payable at September 30, 2025 are as follows:

2026	$ 201,498
2027	214,337
2028	227,904
2029	161,730
2030	129,606
Thereafter	442,003
Total	$ 1,377,078

Note 8: Line of Credit

HACAP has a line-of-credit agreement of $1,000,000 with a local bank, which expires April 1, 2026, and is secured by essentially all non-discretionary assets of HACAP, and bears interest at the *Wall Street Journal* Prime Rate (currently 6.75%) minus 0.50 percentage points as of September 30, 2025. There is no outstanding balance as of September 30, 2025, and 2024.

Note 9: Deferred Compensation Plan

HACAP has an employment agreement with a key employee. The agreement provides for payment upon employment separation of two weeks salary per year of tenure. The deferred compensation at September 30, 2025, and 2024, was $160,984 and $149,851 respectively. The compensation expense for the year ended September 30, 2025, and 2024, was $11,133 and $11,636, respectively.

Note 10: Net Assets with Donor Restrictions

Net assets with donor restrictions are available for the following purposes or time periods:

	2025	2024
Purpose restricted:		
Food and Nutrition	$ 2,680,194	$ 3,255,564
Energy	230,968	325,168
Children	9,067	56,176
Homelessness	1,933,596	1,792,871
Time restricted:		
Homelessness	168,172	168,172
Total	$ 5,021,997	$ 5,597,951

Food and Nutrition represents contributions with donor restrictions and the value of undistributed food inventory, energy and homelessness consist of amounts restricted for use on HACAP affordable housing properties and contribution receivable due from United Way and other donations, and children amounts are restricted for use in those activities.

Net assets released from restrictions of $884,190 and $1,000,136 during the years ended September 30, 2025 and 2024, respectively, represent amounts that satisfied specific program restrictions or were appropriated and utilized during the time period for which it was restricted.

Note 11: Leases

HACAP leases space at various locations for programs and administrative offices for operations and copiers. The majority of leases entered into include one or more options to renew. The renewal terms can extend the lease term from one to five years. The exercise of lease renewal options is at HACAP's sole discretion. Renewal option periods are included in the measurement of the right-of-use asset and lease liability when the exercise is reasonably certain to occur.

The depreciable life of assets and leasehold improvements are limited by the expected lease term, unless there is a transfer of title or purchase option reasonably certain of exercise.

HACAP's lease agreements do not contain any material residual value guarantees or material restrictive covenants. Payments due under the lease contracts include fixed payments plus, for many of HACAP's leases, variable payments. HACAP office space leases require it to make variable payments for HACAP's proportionate share of the buildings property taxes, insurance, and common area maintenance. These variable lease payments are not included in lease payments used to determine the lease liability and are recognized as variable costs when incurred.

Components of lease expense were as follows for the years ended September 30:

	2025	2024
Lease cost		
Operating lease cost	$ 365,233	$ 390,293
Short-term lease costs	129,848	93,704
Total	$ 495,081	$ 483,997

	2025	2024
Weighted-average remaining lease term - Operating leases	1.02 years	2.94 years
Weighted-average discount rate - Operating leases	4.07 %	4.11 %

Maturities of lease liabilities are as follows as of September 30, 2025:

2026	$ 269,803
2027	18,534
Total lease payments	288,337
Less imputed interest	(6,850)
Total	$ 281,487

Note 12: Lessor Activity

HACAP owns buildings that are leased to individuals for program operations. All properties are leased on short-term agreements. Rental income for the years ended September 30, 2025 and 2024 was $1,130,327 and $927,669, respectively, and is included in program income on the statements of activities.

A summary of the acquisition costs and accumulated depreciation on the leased property at September 30 is as follows:

	2025	2024
Land	$ 818,886	$ 757,626
Buildings	7,736,786	7,552,526
Subtotal	8,555,672	8,310,152
Accumulated Depreciation	(6,309,667)	(6,129,359)
Total	$ 2,246,005	$ 2,180,793

Note 13: Retirement Plans

HACAP contributes to a tax deferred annuity 403(b) plan. The plan is administered by Principal Financial on behalf of its participating employees. During the years ended September 30, 2025, and 2024, HACAP provided $249,675 and $250,430, respectively, in employer contributions.

HACAP also participates in the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries.

Plan's legal name:	Iowa Public Employees' Retirement System
Employer identification number:	42-6150870

HACAP is one of over 1,949 public employers participating in the plan, which has a plan net position exceeding $46.7 billion as of June 30, 2025. As with any multi-employer plan, the plan's financial results may be affected by other employers entering or withdrawing from the plan, actions by the plan's board of trustees, and other events beyond HACAP's control. IPERS's funded status was 92.17%, leaving an unfunded actuarial liability of approximately $3.842 billion as of June 30, 2025, as reported in IPERS' comprehensive annual financial report. For additional IPERS plan information, see **www.ipers.org**.

Participating employees are required to contribute 6.29% of their annual covered salary and HACAP is required to contribute 9.44% of annual covered payroll. Contribution requirements to IPERS are established by state statute. HACAP's contribution to IPERS for the year ended September 30, 2025, and 2024 was $1,086,348 and $990,607, respectively.

Note 14: Contributed Nonfinancial Assets

HACAP has recorded contributed nonfinancial assets for the years ended in the statements of activities including:

Years Ended September 30,	2025	2024
Contributed real estate-HUD	$ 0	$ 1,634,400
Contributed real estate-other	245,500	0
Total Contributed Nonfinancial Assets - Real Estate	245,500	1,634,400
Space	16,200	16,200
Services	4,695	11,087
Food	14,270,047	12,962,411
Total In-Kind Contributions	14,290,942	12,989,698
Total	$ 14,536,442	$ 14,624,098

In-Kind Expenses	2025	2024
Space	$ 16,200	$ 16,200
Services	4,695	11,087
Food	13,935,092	13,010,126
Total In-Kind Expenses	$ 13,955,987	$ 13,037,413

The fair value of the space in-kind was based on market rent studies that were performed based on comparable properties. Space and services in-kind are utilized by HACAP's Head Start program. Services are valued and reported at the estimated fair value based on current rates for similar services. Food Is valued at values provided by the State of Iowa and is distributed to individuals and food pantries. The difference between food contributions and food expense is due to the timing of receipts and distributions. The contributed real estate-HUD from the City of Cedar Rapids will be used for homeless activities. In valuing the contributed real estate, HACAP estimated the fair value based of the assesed values. Contributed real estate-HUD has donor-imposed restrictions until September 27, 2039. Other contributed nonfinancial assets did not have donor-imposed restrictions.

Note 15: Contingencies

In consideration of various grant funds or forgivable loans received from the Cities of Iowa City and Cedar Rapids for property improvement, liens in the amount of $1,000,136 and $559,379 at September 30, 2025, and 2024, respectively, have been established in favor of the Cities as lien holder upon various properties. Repayment of all or a pro-rated portion of the lien amount is required if HACAP does not continue to own and operate the properties to provide low-income housing at the property enhanced with the funding. The liens expire at various times through June 2038. HACAP intends to utilize the properties for their intended purpose at a minimum through the expiration dates of the various liens. Therefore, no liability has been recorded on the statements of financial position.

HACAP is involved in legal matters arising in the normal course of business. In the opinion of management, any liability resulting from such proceedings would not have a material adverse effect on HACAP's financial statements.

Note 16: Grant Awards

At September 30, 2025, HACAP had commitments under various ongoing grant awards of approximately $12,800,000. The revenue relating to these grants is not recognized in the accompanying financial statements because the revenue recognition is conditional on the incurrence of expenditures or the performance of services in the next fiscal year.

Note 17: Prior Period Adjustment

The financial statements as of and for the year ended September 30, 2024, have been restated to correct an error that was detected during the audit for the year ended September 30, 2025.

During a previous fiscal year, HACAP signed an agreement In July 2024 with the City of Cedar Rapids that transferred the management duties and ownership of a HUD project to HACAP. This asset was not recorded on the effective date of the agreement. The recording was done in the year ended September 30, 2025. To correct this error, property and equipment and net assets with donor restrictions were increased by $1,634,400 in the financial statement for the period ended September 30, 2024. This was the estimated fair value of the property at July 2024 based the assessed value. There was no effect on the ending net assets as of September 30, 2025.

Supplementary Information

Hawkeye Area Community Action Program, Inc.
Schedule A-1
Schedule of Program Activity
Year Ended September 30, 2025

		FEDERAL PROGRAMS							
		Department of Agriculture (Dept. of Ag)							
		10.557			10.558			10.568	10.569
	TOTAL	WIC Women, Infants and Children	Breast Feeding Peer Counselor	10.557 Subtotal	Child and Adult Care Food Program Centers	Child and Adult Care Food Program Homes	10.558 Subtotal	TEFAP Food Program	TEFAP Food Distribution
REVENUE		(1)	(2)		(3)	(4)		(5)	(6)
Government grants, fees, and support	$ 34,342,715	$ 2,019,475	$ 100,018	$ 2,119,493	$ 693,071	$ 807,894	$ 1,500,965	$ 89,261	$ 0
Commodities	2,623,634	0	0	0	0	0	0	0	2,623,634
United Way	328,411	0	0	0	0	0	0	0	0
Contributions and public support	4,408,780	0	0	0	0	0	0	0	0
Contributed nonfinancial assets - real estate	245,500	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	0	0	80,512	80,512	0	0
Program income	1,841,094	0	0	0	0	0	0	0	0
Investment income	124,986	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
In-kind contributions	14,290,942	0	0	0	0	0	0	0	0
Total Revenue	**58,206,062**	**2,019,475**	**100,018**	**2,119,493**	**693,071**	**888,406**	**1,581,477**	**89,261**	**2,623,634**
EXPENSES									
Salaries and wages	13,740,963	583,587	37,137	620,724	393,197	110,852	504,049	48,551	0
Fringe benefits	6,525,924	373,079	7,046	380,125	234,805	71,941	306,746	32,262	0
Assistance to individuals	10,659,734	0	0	0	0	668,762	668,762	0	2,623,634
Contracted services and fees	7,075,823	834,995	46,910	881,905	156,100	8,009	164,109	0	0
Depreciation	371,315	0	0	0	0	0	0	0	0
Equipment and repairs	94,693	265	0	265	0	0	0	0	0
Insurance	387,404	2,509	0	2,509	0	0	0	0	0
Memberships	58,978	0	0	0	98	0	98	0	0
Occupancy	1,154,603	29,282	0	29,282	0	994	994	0	0
Other direct costs	228,592	1,132	0	1,132	315	0	315	0	0
Postage	42,233	4,669	0	4,669	0	665	665	0	0
Printing and Publications	21,691	7,627	0	7,627	0	0	0	0	0
Supplies and materials	3,507,552	68,080	469	68,549	259,187	463	259,650	0	0
Telephone	191,887	8,176	1,994	10,170	387	1,223	1,610	0	0
Training	103,730	2,466	0	2,466	0	741	741	0	0
Travel	596,774	2,064	0	2,064	3,397	5,468	8,865	0	0
Internal service fee	0	0	0	0	(422,844)	0	(422,844)	0	0
Indirect costs	0	101,544	6,462	108,006	68,429	19,288	87,717	8,448	0
In-kind expenses	13,955,987	0	0	0	0	0	0	0	0
Total Expenses	**58,717,883**	**2,019,475**	**100,018**	**2,119,493**	**693,071**	**888,406**	**1,581,477**	**89,261**	**2,623,634**
Change in net assets	(511,821)	0	0	0	0	0	0	0	0
Net assets - Beginning of year, as restated	10,330,165	0	0	0	0	0	0	0	0
NET ASSETS - END OF YEAR	**$ 9,818,344**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

Hawkeye Area Community Action Program, Inc.

Schedule A-2
Schedule of Program Activity
Year Ended September 30, 2025

	FEDERAL PROGRAMS								
	Dept. of Ag	Department of Housing and Urban Development (HUD)							
		14.218	14.231			14.267			
	10.568 & 10.569 Cluster Subtotal	Community Development Block Grant 2025	Emergency Solutions Grant Program 2024	Emergency Solutions Grant Program 2025	14.231 Subtotal	HUD First 2024	HUD First 2025	HUD Rapid Rehousing I 2024	HUD Rapid Rehousing II 2024
REVENUE		(7)	(8)	(9)		(10)	(11)	(12)	(13)
Government grants, fees, and support	$ 89,261	$ 21,000	$ 16,031	$ 64,895	$ 80,926	$ 107,362	$ 359,365	$ 3,164	$ 1,264
Commodities	2,623,634	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	0	0	0
Contributions and public support	0	0	0	0	0	0	0	0	0
Contributed nonfinancial assets - real estate	0	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0
Total Revenue	**2,712,895**	**21,000**	**16,031**	**64,895**	**80,926**	**107,362**	**359,365**	**3,164**	**1,264**
EXPENSES									
Salaries and wages	48,551	11,498	6,271	22,953	29,224	28,524	80,191	637	0
Fringe benefits	32,262	7,501	3,866	14,932	18,798	17,736	52,264	391	0
Assistance to individuals	2,623,634	0	4,750	22,847	27,597	55,824	212,262	2,025	1,264
Contracted services and fees	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0	0
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	0	0	0	0	0	0	0	0	0
Other direct costs	0	0	0	0	0	0	0	0	0
Postage	0	0	0	0	0	0	0	0	0
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	0	0	0	0	0	0	0	0	0
Telephone	0	0	53	169	222	168	506	0	0
Training	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	147	189	0	0
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	8,448	2,001	1,091	3,994	5,085	4,963	13,953	111	0
In-kind expenses	0	0	0	0	0	0	0	0	0
Total Expenses	**2,712,895**	**21,000**	**16,031**	**64,895**	**80,926**	**107,362**	**359,365**	**3,164**	**1,264**
Change in net assets	0	0	0	0	0	0	0	0	0
Net assets - Beginning of year, as restated	0	0	0	0	0	0	0	0	0
NET ASSETS - END OF YEAR	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

Hawkeye Area Community Action Program, Inc.

Schedule A-3
Schedule of Program Activity
Year Ended September 30, 2025

	FEDERAL PROGRAMS								
	HUD		Dept. of Treasury	Department of Veterans Affairs			Department of Energy (DOE)		
	14.267		21.024	64.033			81.042		
	HUD V 2024	14.267 Subtotal	COVID-19 ARPA Housing	Supportive Services For Veteran Families 2024	Supportive Services For Veteran Families 2025	64.033 Subtotal	DOE Weatherization DOE-BIL-22-02	DOE Weatherization DOE-24-02	81.042 Subtotal
REVENUE	(14)		(15)	(16)	(17)		(18)	(19)	
Government grants, fees, and support	$ 16,124	$ 487,279	$ 0	$ 548,077	$ 1,641,501	$ 2,189,578	$ 1,528,712	$ 159,514	$ 1,688,226
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	0	0	0
Contributions and public support	0	0	0	0	0	0	0	0	0
Contributed nonfinancial assets - real estate	0	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0
Total Revenue	**16,124**	**487,279**	**0**	**548,077**	**1,641,501**	**2,189,578**	**1,528,712**	**159,514**	**1,688,226**
EXPENSES									
Salaries and wages	2,558	111,910	0	158,666	504,421	663,087	20,953	0	20,953
Fringe benefits	1,551	71,942	0	96,952	330,155	427,107	14,377	0	14,377
Assistance to individuals	11,105	282,480	0	211,892	557,958	769,850	0	0	0
Contracted services and fees	0	0	284	12,693	38,484	51,177	1,457,791	159,514	1,617,305
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	(284)	218	1,011	1,229	0	0	0
Insurance	0	0	0	0	0	0	0	0	0
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	0	0	0	22,309	67,832	90,141	0	0	0
Other direct costs	0	0	0	435	1,287	1,722	0	0	0
Postage	0	0	0	23	164	187	0	0	0
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	0	0	0	105	1,697	1,802	0	0	0
Telephone	0	674	0	1,493	6,759	8,252	0	0	0
Training	0	0	0	90	0	90	35,591	0	35,591
Travel	465	801	0	15,593	43,964	59,557	0	0	0
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	445	19,472	0	27,608	87,769	115,377	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0	0
Total Expenses	**16,124**	**487,279**	**0**	**548,077**	**1,641,501**	**2,189,578**	**1,528,712**	**159,514**	**1,688,226**
Change in net assets	0	0	0	0	0	0	0	0	0
Net assets - Beginning of year, as restated	0	0	0	0	0	0	0	0	0
NET ASSETS - END OF YEAR	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

Hawkeye Area Community Action Program, Inc.

Schedule A-4
Schedule of Program Activity
Year Ended September 30, 2025

	FEDERAL PROGRAMS								
	Department of Health and Human Services (DHHS)								
	93.568					93.569			93.575
	HEAP Weatherization #HEAP 3E-02	HEAP Weatherization #HEAP 24-02	LIHEAP #LIHEAP 23-02	LIHEAP #LIHEAP 24-02	93.568 Subtotal	Community Services Block Grant #CSBG-24-02	Community Services Block Grant #CSBG-25-02	Subtotal 93.569	Child Care Block Grant Wrap Around 2024
REVENUE	(20)	(21)	(22)	(23)		(24)	(25)		(26)
Government grants, fees, and support	$ 252,454	$ 496,810	$ 276,616	$ 6,473,813	$ 7,499,693	$ 9,807	$ 1,431,137	$ 1,440,944	$ 496,770
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	0	0	0
Contributions and public support	0	0	0	0	0	0	0	0	0
Contributed nonfinancial assets - real estate	0	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	0	0	(9,807)	(1,096,503)	(1,106,310)	0
Program income	0	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0
Total Revenue	**252,454**	**496,810**	**276,616**	**6,473,813**	**7,499,693**	**0**	**334,634**	**334,634**	**496,770**
EXPENSES									
Salaries and wages	0	0	99,739	552,145	651,884	0	86,762	86,762	284,288
Fringe benefits	0	0	50,087	336,992	387,079	0	57,653	57,653	163,016
Assistance to individuals	0	0	96,282	5,427,407	5,523,689	0	0	0	0
Contracted services and fees	252,454	493,169	12	3,593	749,228	0	171,422	171,422	0
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	0	(916)	24	238	(654)	0	0	0	0
Insurance	0	4,557	0	0	4,557	0	0	0	0
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	0	0	8,128	43,602	51,730	0	0	0	0
Other direct costs	0	0	0	15	15	0	0	0	0
Postage	0	0	3,481	9,546	13,027	0	0	0	0
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	0	0	668	580	1,248	0	0	0	0
Telephone	0	0	512	2,582	3,094	0	0	0	0
Training	0	0	0	0	0	0	840	840	0
Travel	0	0	328	1,040	1,368	0	2,860	2,860	0
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	0	0	17,355	96,073	113,428	0	15,097	15,097	49,466
In-kind expenses	0	0	0	0	0	0	0	0	0
Total Expenses	**252,454**	**496,810**	**276,616**	**6,473,813**	**7,499,693**	**0**	**334,634**	**334,634**	**496,770**
Change in net assets	0	0	0	0	0	0	0	0	0
Net assets - Beginning of year, as restated	0	0	0	0	0	0	0	0	0
NET ASSETS - END OF YEAR	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

Hawkeye Area Community Action Program, Inc.

Schedule A-5
Schedule of Program Activity
Year Ended September 30, 2025

	FEDERAL PROGRAMS								STATE AND LOCAL
	Department of Health and Human Services (DHHS)								
	93.600			93.778			93.994		
	Head Start 2024	Head Start 2025	Subtotal 93.600	1st Five Implementation Phase 2024	1st Five Implementation Phase 2025	Subtotal 93.778	Maternal and Child Health Services	Total Federal Programs	East Central Iowa United Way 2025
REVENUE	(27)	(28)		(29)	(30)		(31)		(32)
Government grants, fees, and support	$ 3,096,340	$ 8,908,869	$ 12,005,209	$ 102,872	$ 33,120	$ 135,992	$ 381,582	$ 30,136,918	$ 0
Commodities	0	0	0	0	0	0	0	2,623,634	0
United Way	0	0	0	0	0	0	19,885	19,885	0
Contributions and public support	0	0	0	0	0	0	0	0	0
Contributed nonfinancial assets - real estate	0	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	0	0	0	0	(1,025,798)	0
Program income	0	0	0	0	0	0	79,219	79,219	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	(168,172)
In-kind contributions	260,030	524,822	784,852	0	0	0	0	784,852	0
Total Revenue	**3,356,370**	**9,433,691**	**12,790,061**	**102,872**	**33,120**	**135,992**	**480,686**	**32,618,710**	**(168,172)**
EXPENSES									
Salaries and wages	1,263,226	3,833,340	5,096,566	55,339	17,754	73,093	241,577	8,444,166	0
Fringe benefits	772,904	2,427,089	3,199,993	35,106	10,385	45,491	147,314	5,259,404	0
Assistance to individuals	0	0	0	0	0	0	0	9,896,012	0
Contracted services and fees	313,436	803,268	1,116,704	376	184	560	8,929	4,761,623	0
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	1,262	5,728	6,990	45	59	104	0	7,650	0
Insurance	1,725	2,415	4,140	0	0	0	0	11,206	0
Memberships	0	5,989	5,989	0	0	0	0	6,087	0
Occupancy	435,883	908,185	1,344,068	0	0	0	8,844	1,525,059	0
Other direct costs	498	435	933	0	0	0	0	4,117	0
Postage	442	1,409	1,851	97	30	127	5,284	25,810	0
Printing and Publications	926	3,226	4,152	0	0	0	0	11,779	0
Supplies and materials	43,681	127,245	170,926	1,177	1,112	2,289	18,270	522,734	0
Telephone	10,279	24,146	34,425	781	259	1,040	3,045	62,532	0
Training	7,819	36,303	44,122	37	24	61	964	84,875	0
Travel	24,458	63,502	87,960	285	224	509	4,480	168,464	0
Internal service fee	0	0	0	0	0	0	0	(422,844)	0
Indirect costs	219,801	666,589	886,390	9,629	3,089	12,718	42,034	1,465,239	0
In-kind expenses	260,030	524,822	784,852	0	0	0	0	784,852	0
Total Expenses	**3,356,370**	**9,433,691**	**12,790,061**	**102,872**	**33,120**	**135,992**	**480,741**	**32,618,765**	**0**
Change in net assets	0	0	0	0	0	0	(55)	(55)	(168,172)
Net assets - Beginning of year, as restated	0	0	0	0	0	0	0	0	168,172
NET ASSETS - END OF YEAR	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**($ 55)**	**($ 55)**	**$ 0**

Hawkeye Area Community Action Program, Inc.

Schedule A-6
Schedule of Program Activity
Year Ended September 30, 2025

	STATE AND LOCAL PROGRAMS								
	East Central Iowa United Way 2026	Linn County Permanent Housing 2025	Linn County Permanent Housing 2026	Iowans Helping Iowans	Chronically Homeless 2025	Dubuque County Local Housing 2025	Affordable Housing Demo Grant 2025	Johnson County Local Housing 2025	Johnson County Local Housing 2026
REVENUE	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Government grants, fees, and support	$ 0	$ 62,372	$ 22,560	$ 160,644	$ 0	$ 0	$ 110,721	$ 0	$ 0
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	26,430	8,000	0	0	0	0	0	0
Contributions and public support	0	5,953	679	0	0	0	0	150	0
Contributed nonfinancial assets - real estate	0	0	0	0	0	245,500	0	0	0
CSBG transfer	0	0	0	0	14,333	0	0	0	0
Program income	0	398,138	131,671	0	16,224	0	0	271,725	99,140
Investment income	0	0	0	0	0	0	0	0	0
Transfers	168,172	11,086	(31,127)	0	20,041	0	0	(69,995)	85,235
In-kind contributions	0	0	0	0	0	0	0	0	0
Total Revenue	**168,172**	**503,979**	**131,783**	**160,644**	**50,598**	**245,500**	**110,721**	**201,880**	**184,375**
EXPENSES									
Salaries and wages	0	132,915	36,192	25,248	0	0	60,373	70,000	24,174
Fringe benefits	0	87,194	23,973	16,130	0	0	39,406	40,340	13,509
Assistance to individuals	0	352	741	109,947	0	0	0	0	0
Contracted services and fees	0	72,772	47,046	0	7,203	0	0	80,349	41,119
Depreciation	0	10,585	3,528	0	0	1,376	0	6,357	2,119
Equipment and repairs	0	0	0	0	0	0	0	685	1,049
Insurance	0	15,809	1,885	0	4,927	40	0	26,374	2,400
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	0	117,387	41,992	0	9,790	0	0	69,358	25,741
Other direct costs	0	11,467	4,550	214	443	0	345	3,541	2,243
Postage	0	1,974	933	0	15	0	0	1,182	289
Printing and Publications	0	0	0	83	0	0	0	0	0
Supplies and materials	0	33,342	21,637	167	1,972	0	0	12,228	6,951
Telephone	0	1,343	1,214	0	2,300	0	0	1,342	532
Training	0	0	0	0	0	0	0	0	0
Travel	0	10,372	3,570	234	0	0	92	1,935	27,586
Internal service fee	0	(14,712)	(8,122)	0	0	0	0	(2,517)	(2,967)
Indirect costs	0	23,179	6,297	4,393	0	0	10,505	12,241	4,206
In-kind expenses	0	0	0	0	0	0	0	0	0
Total Expenses	**0**	**503,979**	**185,436**	**156,416**	**26,650**	**1,416**	**110,721**	**323,415**	**148,951**
Change in net assets	168,172	0	(53,653)	4,228	23,948	244,084	0	(121,535)	35,424
Net assets - Beginning of year, as restated	0	0	825,709	0	(23,948)	0	0	121,535	0
NET ASSETS - END OF YEAR	**$ 168,172**	**$ 0**	**$ 772,056**	**$ 4,228**	**$ 0**	**$ 244,084**	**$ 0**	**$ 0**	**$ 35,424**

Hawkeye Area Community Action Program, Inc.

Schedule A-7
Schedule of Program Activity
Year Ended September 30, 2025

	STATE AND LOCAL PROGRAMS								
	UW Dubuque 2025	UW Dubuque 2026	Washington County Local Operations 2025	Washington County Local Operations 2026	Benton County Local Housing 2025	Benton County Local Housing 2026	Benton County Local Senior Services 2025	Benton County Local Senior Services 2026	Food Reservoir Inventory
REVENUE	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Government grants, fees, and support	$ 0	$ 0	$ 90,000	$ 30,300	$ 16,267	$ 5,423	$ 35,315	$ 11,772	$ 0
Commodities	0	0	0	0	0	0	0	0	0
United Way	16,667	15,575	0	0	0	0	26,831	8,064	0
Contributions and public support	0	0	20,932	2,273	0	0	15,338	10,415	0
Contributed nonfinancial assets - real estate	0	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	0	0	0	175,186	38,000	0
Program income	0	0	13,815	4,973	12,252	4,998	66,833	20,702	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	0	0	351,567	(351,567)	(168,395)	168,395	9,718	(9,718)	0
In-kind contributions	0	0	0	0	0	0	0	0	14,270,047
Total Revenue	**16,667**	**15,575**	**476,314**	**(314,021)**	**(139,876)**	**178,816**	**329,221**	**79,235**	**14,270,047**
EXPENSES									
Salaries and wages	6,573	8,550	43,569	15,041	84	151	111,921	34,829	0
Fringe benefits	4,062	5,537	27,889	9,358	60	104	72,309	22,273	0
Assistance to individuals	0	0	20	0	0	0	0	0	0
Contracted services and fees	0	0	(70)	0	3,138	11,342	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	701	36	0	0	244	378	0
Insurance	0	0	1,022	93	1,634	149	0	0	0
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	0	0	124,238	40,108	17,208	6,865	35,019	11,768	0
Other direct costs	0	0	241	120	0	0	600	100	0
Postage	0	0	74	0	0	0	775	238	0
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	0	0	1,463	1,586	1,899	1,454	28,382	12,356	0
Telephone	0	0	599	193	0	0	290	97	0
Training	0	0	0	0	0	0	15	0	0
Travel	0	0	585	263	114	4	11,934	3,766	0
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	1,144	1,488	7,581	2,617	15	26	19,474	6,060	0
In-kind expenses	0	0	0	0	0	0	0	0	13,935,092
Total Expenses	**11,779**	**15,575**	**207,912**	**69,415**	**24,152**	**20,095**	**280,963**	**91,865**	**13,935,092**
Change in net assets	4,888	0	268,402	(383,436)	(164,028)	158,721	48,258	(12,630)	334,955
Net assets - Beginning of year, as restated	(4,888)	0	(268,402)	0	164,028	0	(48,258)	0	365,474
NET ASSETS - END OF YEAR	**$ 0**	**$ 0**	**$ 0**	**($ 383,436)**	**$ 0**	**$ 158,721**	**$ 0**	**($ 12,630)**	**$ 700,429**

Hawkeye Area Community Action Program, Inc.
Schedule A-8
Schedule of Program Activity
Year Ended September 30, 2025

	STATE AND LOCAL PROGRAMS								
	Johnson County ECI 2025	Johnson County ECI 2026	Northwest Neighborhood Resource Center 2025	Northwest Neighborhood Resource Center 2026	Food Reservoir Back Pack Program	Food Reservoir Fundraising	Food Reservoir Bulk Program	Food Reservoir Operations	Shared Visions 2025
REVENUE	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
Government grants, fees, and support	$ 23,464	$ 27,157	$ 0	$ 0	$ 13,090	$ 0	$ 1,105,816	$ 216,909	$ 544,415
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	0	42,274	33,097
Contributions and public support	0	0	127,710	6,540	222,776	175,069	770,880	1,533,955	0
Contributed nonfinancial assets - real estate	0	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	0	0	0	0	0	46,000
Program income	0	0	0	0	0	0	404,449	3,375	0
Investment income	0	0	0	0	0	0	0	78,166	0
Transfers	0	0	0	0	0	0	0	0	41,978
In-kind contributions	0	0	0	0	0	0	0	0	0
Total Revenue	**23,464**	**27,157**	**127,710**	**6,540**	**235,866**	**175,069**	**2,281,145**	**1,874,679**	**665,490**
EXPENSES									
Salaries and wages	13,727	14,812	50,077	18,609	14,506	0	0	769,029	373,061
Fringe benefits	7,348	9,768	31,045	10,955	9,099	0	0	465,304	227,516
Assistance to individuals	0	0	252	0	0	0	0	500	0
Contracted services and fees	0	0	12,676	225	0	301,836	11,087	73,390	0
Depreciation	0	0	0	0	0	0	0	5,673	0
Equipment and repairs	0	0	0	0	0	0	0	27,216	0
Insurance	0	0	0	0	0	0	0	12,958	0
Memberships	0	0	0	0	0	0	0	21,750	0
Occupancy	0	0	0	0	0	0	0	100,779	0
Other direct costs	0	0	47	0	0	1,109	0	10,947	0
Postage	0	0	0	0	0	0	0	1,381	0
Printing and Publications	0	0	0	0	0	0	0	3,682	0
Supplies and materials	0	0	23,305	5,098	444,682	0	2,232,506	103,595	0
Telephone	0	0	0	0	0	0	0	6,914	0
Training	0	0	500	0	0	0	0	9,693	0
Travel	0	0	1,095	489	0	0	34,099	190,668	0
Internal service fee	0	0	0	0	0	0	(64,461)	(1,880)	0
Indirect costs	2,389	2,577	8,713	3,238	2,524	0	0	133,811	64,913
In-kind expenses	0	0	0	0	0	0	0	0	0
Total Expenses	**23,464**	**27,157**	**127,710**	**38,614**	**470,811**	**302,945**	**2,213,231**	**1,935,410**	**665,490**
Change in net assets	0	0	0	(32,074)	(234,945)	(127,876)	67,914	(60,731)	0
Net assets - Beginning of year, as restated	0	0	0	0	347,273	1,305,159	(145,604)	1,424,351	0
NET ASSETS - END OF YEAR	**$ 0**	**$ 0**	**$ 0**	**($ 32,074)**	**$ 112,328**	**$ 1,177,283**	**($ 77,690)**	**$ 1,363,620**	**$ 0**

Hawkeye Area Community Action Program, Inc.

Schedule A-9
Schedule of Program Activity
Year Ended September 30, 2025

	STATE AND LOCAL PROGRAMS								
	Shared Visions 2026	Local Childcare Training Programs 2025	Local Childcare Training Programs 2026	BP Senior Dining 2025	BP Senior Dining 2026	Cedar/Jones ECI Health 2025/2026	The Heights	The Heights	Cedar/Jones ECI HS 2025
REVENUE	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
	$ 163,317	$ 0	$ 0	$ 133	$ 5,887	$ 21,541	$ 0	$ 12,000	$ 39,165
Commodities	0	0	0	0	0	0	0	0	0
United Way	10,000	0	0	0	0	0	0	0	0
Contributions and public support	0	0	0	28,984	9,919	0	0	0	0
Contributed nonfinancial assets - real estate	0	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	103,858	24,500	0	0	0	0
Program income	0	31	10	52,751	12,537	0	132,955	44,518	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	(41,978)	427	(427)	56,067	(56,067)	(1,361)	(1,648,411)	1,648,411	0
In-kind contributions	0	0	0	0	0	0	0	0	0
Total Revenue	**131,339**	**458**	**(417)**	**241,793**	**(3,224)**	**20,180**	**(1,515,456)**	**1,704,929**	**39,165**
EXPENSES									
Salaries and wages	96,286	0	770	64,639	21,803	11,984	39,192	16,969	21,563
Fringe benefits	60,277	10	490	42,098	14,395	7,800	24,879	10,749	13,850
Assistance to individuals	0	0	0	0	0	0	0	0	0
Contracted services and fees	0	0	0	545	194	0	(7,998)	16,664	0
Depreciation	0	0	0	0	0	0	0	95,107	0
Equipment and repairs	0	0	0	440	164	0	444	164	0
Insurance	0	0	0	1,747	201	0	18,337	1,326	0
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	0	0	0	0	0	0	26,337	16,476	0
Other direct costs	0	0	0	4,185	1,033	0	300	206	0
Postage	0	0	0	73	0	0	0	0	0
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	0	114	0	33,995	12,136	218	7,044	5,289	0
Telephone	0	0	0	917	250	0	3,155	959	0
Training	0	334	68	0	0	0	0	0	0
Travel	0	0	0	11,560	4,037	1,345	434	277	0
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	16,754	0	134	11,247	3,794	2,085	6,820	3,112	3,752
In-kind expenses	0	0	0	0	0	0	0	0	0
Total Expenses	**173,317**	**458**	**1,462**	**171,446**	**58,007**	**23,432**	**118,944**	**167,298**	**39,165**
Change in net assets	(41,978)	0	(1,879)	70,347	(61,231)	(3,252)	(1,634,400)	1,537,631	0
Net assets - Beginning of year, as restated	41,978	0	10,946	(70,347)	0	3,252	1,634,400	0	0
NET ASSETS - END OF YEAR	**$ 0**	**$ 0**	**$ 9,067**	**$ 0**	**($ 61,231)**	**$ 0**	**$ 0**	**$ 1,537,631**	**$ 0**

Hawkeye Area Community Action Program, Inc.

Schedule A-10
Schedule of Program Activity
Year Ended September 30, 2025

	STATE AND LOCAL PROGRAMS							
	Cedar/Jones ECI HS 2026	Benton ECI 2025	Jackson Co ECI 2025	Jackson Co ECI 2026	Local Child Care Operations 2025	Local Child Care Operations 2026	Agency Volunteer Coordination	Hazel Corey Endowment
REVENUE	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)
Government grants, fees, and support	$ 10,154	$ 15,743	$ 18,851	$ 14,603	$ 73,012	$ 16,254	$ 0	$ 0
Commodities	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	0	0
Contributions and public support	0	0	0	0	8,115	4,859	0	0
Contributed nonfinancial assets - real estate	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	0	0	0	1,775	0
Program income	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	4,161
Transfers	0	0	0	0	(738,938)	738,938	0	0
In-kind contributions	0	0	0	0	0	0	0	0
Total Revenue	**10,154**	**15,743**	**18,851**	**14,603**	**(657,811)**	**760,051**	**1,775**	**4,161**
EXPENSES								
Salaries and wages	5,561	8,374	10,393	7,958	47,250	17,903	0	0
Fringe benefits	3,625	5,479	6,650	5,230	19,637	9,062	0	0
Assistance to individuals	0	0	0	0	0	0	0	0
Contracted services and fees	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0
Memberships	0	0	0	0	0	0	0	0
Occupancy	0	0	0	0	28	0	0	0
Other direct costs	0	0	0	0	37,874	11,932	33	0
Postage	0	0	0	0	0	0	0	0
Printing and Publications	0	0	0	0	0	0	0	0
Supplies and materials	0	179	0	0	49	(220)	1,742	0
Telephone	0	0	0	0	0	0	0	0
Training	0	0	0	0	0	0	0	0
Travel	0	254	0	30	0	0	0	0
Internal service fee	0	0	0	0	0	0	0	0
Indirect costs	968	1,457	1,808	1,385	8,222	3,115	0	0
In-kind expenses	0	0	0	0	0	0	0	0
Total Expenses	**10,154**	**15,743**	**18,851**	**14,603**	**113,060**	**41,792**	**1,775**	**0**
Change in net assets	0	0	0	0	(770,871)	718,259	0	4,161
Net assets - Beginning of year, as restated	0	0	0	0	770,871	0	358	46,178
NET ASSETS - END OF YEAR	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 718,259**	**$ 358**	**$ 50,339**

Hawkeye Area Community Action Program, Inc.

Schedule A-11
Schedule of Program Activity
Year Ended September 30, 2025

	STATE AND LOCAL PROGRAMS								
	Greater C.R. Community Foundation 2025	Greater C.R. Community Foundation 2026	Johnson Cty United Way 2025	Johnson Cty United Way 2026	Food Donor Relations	Local Health Alliance	1st Five Implementation Phase 2025 State Portion	Implementation Phase 2026 State Portion	VITA 2025
REVENUE	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)
Government grants, fees, and support	$ 0	$ 0	$ 0	$ 1,167	$ 0	$ 3,772	$ 175,161	$ 56,394	$ 9,200
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	0	35,631	16,647	0	0	0	0	0
Contributions and public support	30,403	15,000	0	0	0	3,665	0	0	0
Contributed nonfinancial assets - real estate	0	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	0	0	0	0	0	137
Program income	0	0	0	0	0	24,954	0	0	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	(25,000)	0	(234)	234	0	30,512	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0
Total Revenue	**5,403**	**15,000**	**35,397**	**18,048**	**0**	**62,903**	**175,161**	**56,394**	**9,337**
EXPENSES									
Salaries and wages	0	0	6,722	18,693	58,238	62,119	94,225	30,230	2,184
Fringe benefits	0	0	4,011	12,265	36,794	41,274	59,776	17,682	1,441
Assistance to individuals	24,432	0	0	0	0	0	0	0	0
Contracted services and fees	0	0	0	0	0	504	641	313	0
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	0	0	0	0	77	101	0
Insurance	0	0	0	0	0	0	0	0	0
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	0	0	0	0	0	0	0	0	0
Other direct costs	0	0	0	0	0	5,345	0	0	911
Postage	0	0	0	0	0	34	165	51	59
Printing and Publications	0	0	0	0	35	0	0	0	0
Supplies and materials	30,825	15,000	0	0	0	1,984	2,003	1,894	3,586
Telephone	0	0	0	0	0	0	1,330	440	0
Training	0	0	0	0	0	0	63	41	0
Travel	0	0	0	0	5,065	3,153	486	382	776
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	0	0	1,170	3,253	10,133	10,809	16,395	5,260	380
In-kind expenses	0	0	0	0	0	0	0	0	0
Total Expenses	**55,257**	**15,000**	**11,903**	**34,211**	**110,265**	**125,222**	**175,161**	**56,394**	**9,337**
Change in net assets	(49,854)	0	23,494	(16,163)	(110,265)	(62,319)	0	0	0
Net assets - Beginning of year, as restated	49,854	0	(23,494)	0	128,927	1,403	0	0	0
NET ASSETS - END OF YEAR	**$ 0**	**$ 0**	**$ 0**	**($ 16,163)**	**$ 18,662**	**($ 60,916)**	**$ 0**	**$ 0**	**$ 0**

Hawkeye Area Community Action Program, Inc.
Schedule A-12
Schedule of Program Activity
Year Ended September 30, 2025

	STATE AND LOCAL PROGRAMS							
	Farmers Market	IP&L Utilities 24-02	MEC Utilities 24-02	Black Hills Utilities 24-03	Weatherization Inventory	Residential Environmental Division Pool	Linn County ECI Wrap Around 2025	Linn County ECI Wrap Around 2026
REVENUE	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Government grants, fees, and support	$ 4,151	$ 205,264	$ 222,524	$ 77,283	$ 0	$ 23,506	$ 154,334	$ 2,134
Commodities	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	49,950	15,000
Contributions and public support	0	0	0	0	0	0	0	0
Contributed nonfinancial assets - real estate	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	0	0	55,000	0	0
Program income	8,301	0	0	0	0	24,315	0	0
Investment income	0	0	0	0	0	0	0	0
Transfers	(4,151)	0	0	0	0	124	0	0
In-kind contributions	0	0	0	0	0	0	0	0
Total Revenue	**8,301**	**205,264**	**222,524**	**77,283**	**0**	**102,945**	**204,284**	**17,134**
EXPENSES								
Salaries and wages	0	0	0	0	0	1,015,578	117,422	9,361
Fringe benefits	0	0	0	0	0	692,450	66,431	6,144
Assistance to individuals	0	0	0	0	0	0	0	0
Contracted services and fees	0	205,264	222,524	77,283	0	33,973	0	0
Depreciation	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	0	0	0	6,641	0	0
Insurance	0	0	0	0	0	18,286	0	0
Memberships	0	0	0	0	0	0	0	0
Occupancy	0	0	0	0	0	43,975	0	0
Other direct costs	0	0	0	0	0	1,094	0	0
Postage	0	0	0	0	0	335	0	0
Printing and Publications	0	0	0	0	0	0	0	0
Supplies and materials	0	0	0	0	247,985	21,093	0	0
Telephone	0	0	0	0	0	7,997	0	0
Training	0	0	0	0	0	(13,287)	0	0
Travel	0	0	0	0	0	79,845	0	0
Internal service fee	0	0	0	0	(217,242)	(2,019,709)	0	0
Indirect costs	0	0	0	0	0	180,356	20,431	1,629
In-kind expenses	0	0	0	0	0	0	0	0
Total Expenses	**0**	**205,264**	**222,524**	**77,283**	**30,743**	**68,627**	**204,284**	**17,134**
Change in net assets	8,301	0	0	0	(30,743)	34,318	0	0
Net assets - Beginning of year, as restated	0	0	0	0	(69,475)	(437,038)	0	0
NET ASSETS - END OF YEAR	**$ 8,301**	**$ 0**	**$ 0**	**$ 0**	**($ 100,218)**	**($ 402,720)**	**$ 0**	**$ 0**

Hawkeye Area Community Action Program, Inc.
Schedule A-13
Schedule of Program Activity
Year Ended September 30, 2025

	STATE AND LOCAL PROGRAMS								
	Linn County ECI Family Learning Connections 2025	Linn County ECI Family Learning Connections 2026	Benton/Tama ECI Wrap Around 2025	Benton/Tama ECI Wrap Around 2026	Health Alliance Linn County ECI 2025	Health Alliance Linn County ECI 2026	Linn Cty ECI Nontraditional Child Care 2025	Linn Cty ECI Nontraditional Child Care 2026	Maquoketa Valley Assistance
REVENUE	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)
Government grants, fees, and support	$ 120,311	$ 32,033	$ 11,683	$ 7,431	$ 160,243	$ 57,039	$ 9,301	$ 3,094	$ 0
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	0	0	0
Contributions and public support	5	0	0	0	0	0	0	0	2,529
Contributed nonfinancial assets - real estate	0	0	0	0	0	0	0	0	0
CSBG transfer	12,121	0	0	0	0	0	0	0	0
Program income	0	0	0	0	13,208	0	0	0	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0
Total Revenue	**132,437**	**32,033**	**11,683**	**7,431**	**173,451**	**57,039**	**9,301**	**3,094**	**2,529**
EXPENSES									
Salaries and wages	69,958	17,635	6,432	4,111	84,901	32,263	2,165	1,082	0
Fringe benefits	37,653	9,862	4,132	2,605	49,223	16,762	1,386	688	0
Assistance to individuals	11,386	853	0	0	0	0	0	0	0
Contracted services and fees	0	0	0	0	19,783	1,125	1,125	250	0
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0	0
Memberships	0	450	0	0	0	0	0	0	0
Occupancy	0	0	0	0	0	0	0	0	0
Other direct costs	0	0	0	0	0	0	0	0	0
Postage	73	9	0	0	0	0	8	2	0
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	485	29	0	0	4,046	1,233	4,196	841	0
Telephone	290	97	0	0	0	0	0	0	0
Training	240	0	0	0	0	0	0	0	0
Travel	249	29	0	0	725	42	44	43	0
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	12,103	3,069	1,119	715	14,773	5,614	377	188	0
In-kind expenses	0	0	0	0	0	0	0	0	0
Total Expenses	**132,437**	**32,033**	**11,683**	**7,431**	**173,451**	**57,039**	**9,301**	**3,094**	**0**
Change in net assets	0	0	0	0	0	0	0	0	2,529
Net assets - Beginning of year, as restated	0	0	0	0	0	0	0	0	74
NET ASSETS - END OF YEAR	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 2,603**

Hawkeye Area Community Action Program, Inc.
Schedule A-14
Schedule of Program Activity
Year Ended September 30, 2025

	STATE AND LOCAL PROGRAMS								
	Amana Assistance	East Central REC Assistance	Linn County REC Assistance	TIP REC Assistance	Coggon Municipal	Cascade Utilities	Black Hills Assistance	Maquoketa Electric Assistance	Alliant Home Town Care Assistance 2024
REVENUE	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)
Government grants, fees, and support	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	0	0	0
Contributions and public support	0	3,664	5,817	752	0	0	18,665	1,000	126,920
Contributed nonfinancial assets - real estate	0	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	(357,633)
In-kind contributions	0	0	0	0	0	0	0	0	0
Total Revenue	**0**	**3,664**	**5,817**	**752**	**0**	**0**	**18,665**	**1,000**	**(230,713)**
EXPENSES									
Salaries and wages	0	0	0	0	0	0	0	0	0
Fringe benefits	0	0	0	0	0	0	0	0	0
Assistance to individuals	0	1,034	2,212	575	0	893	12,969	350	(219)
Contracted services and fees	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0	0
Memberships	0	0	0	0	0	0	0	0	0
Occupancy	0	0	0	0	0	0	0	0	0
Other direct costs	0	0	0	0	0	0	0	0	0
Postage	0	0	0	0	0	0	0	0	0
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	0	0	0	0	0	0	0	0	0
Telephone	0	0	0	0	0	0	0	0	0
Training	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	0	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0	0
Total Expenses	**0**	**1,034**	**2,212**	**575**	**0**	**893**	**12,969**	**350**	**(219)**
Change in net assets	0	2,630	3,605	177	0	(893)	5,696	650	(230,494)
Net assets - Beginning of year, as restated	822	17,335	30,412	15,168	356	30,507	(5,407)	0	230,494
NET ASSETS - END OF YEAR	**$ 822**	**$ 19,965**	**$ 34,017**	**$ 15,345**	**$ 356**	**$ 29,614**	**$ 289**	**$ 650**	**$ 0**

Hawkeye Area Community Action Program, Inc.

Schedule A-15
Schedule of Program Activity
Year Ended September 30, 2025

	STATE AND LOCAL PROGRAMS								
	Alliant Home Town Care Assistance 2025	Mid American Assistance 2023	Mid American Assistance 2024	Local Assistance Operations	Washington County Local Assistance 2024	Washington County Local Assistance 2025	Dubuque County Local	Jackson County Local	Delaware County Local
REVENUE	**(112)**	**(113)**	**(114)**	**(115)**	**(116)**	**(117)**	**(118)**	**(119)**	**(120)**
Government grants, fees, and support	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	0	0	0	0	0	0	0	0
Contributions and public support	289,951	11,918	34,438	31,749	33,772	1,100	74,135	6,025	7,966
Contributed nonfinancial assets - real estate	0	0	0	0	0	0	0	0	0
CSBG transfer	0	0	0	554,888	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	0	0
Transfers	357,633	(10,504)	10,504	0	(109,525)	109,525	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0
Total Revenue	**647,584**	**1,414**	**44,942**	**586,637**	**(75,753)**	**110,625**	**74,135**	**6,025**	**7,966**
EXPENSES									
Salaries and wages	13,489	524	786	274,296	0	0	46,571	3,378	24,462
Fringe benefits	8,964	340	522	173,747	0	0	30,815	2,185	15,847
Assistance to individuals	496,008	0	42,966	22,671	19,971	9,123	4,748	0	1,938
Contracted services and fees	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0
Equipment and repairs	0	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0	0
Memberships	0	0	0	225	0	0	0	0	0
Occupancy	0	0	0	195,490	0	0	36,349	13,110	3,148
Other direct costs	0	0	0	14,537	0	0	187	0	0
Postage	0	0	0	237	0	0	2,022	0	0
Printing and Publications	0	0	0	0	0	0	0	0	0
Supplies and materials	0	0	0	105,036	1,329	0	1,668	287	70
Telephone	0	0	0	3,388	0	0	0	0	0
Training	0	0	0	2,686	0	0	0	0	0
Travel	0	0	0	9,569	0	0	276	434	77
Internal service fee	0	0	0	0	0	0	0	0	0
Indirect costs	2,347	91	137	47,727	0	0	8,103	588	4,256
In-kind expenses	0	0	0	0	0	0	0	0	0
Total Expenses	**520,808**	**955**	**44,411**	**849,609**	**21,300**	**9,123**	**130,739**	**19,982**	**49,798**
Change in net assets	126,776	459	531	(262,972)	(97,053)	101,502	(56,604)	(13,957)	(41,832)
Net assets - Beginning of year, as restated	0	(459)	0	(22,193)	97,053	0	37,030	(10,896)	(14,919)
NET ASSETS - END OF YEAR	**$ 126,776**	**$ 0**	**$ 531**	**($ 285,165)**	**$ 0**	**$ 101,502**	**($ 19,574)**	**($ 24,853)**	**($ 56,751)**

Hawkeye Area Community Action Program, Inc.

Schedule A-16
Schedule of Program Activity
Year Ended September 30, 2025

	STATE AND LOCAL PROGRAMS		DISCRETIONARY						
	Broadway Complex Maintenance Account	Total State and Local Programs	Elimination of Internal Services	GAAP Adjustments	Fringe Benefits 2024	Corporate Operations	Corporate Operations Property	Corporate Operations Unallocable	Total Discretionary Activity
REVENUE	(121)		(122)	(123)	(124)	(125)	(126)	(127)	
Government grants, fees, and support	$ 0	$ 4,202,910	$ 0	$ 0	$ 0	$ 0	$ 0	$ 2,887	$ 2,887
Commodities	0	0	0	0	0	0	0	0	0
United Way	0	304,166	0	0	0	0	0	4,360	4,360
Contributions and public support	0	3,644,021	0	0	0	0	0	764,759	764,759
Contributed nonfinancial assets - real estate	0	245,500	0	0	0	0	0	0	0
CSBG transfer	0	1,025,798	0	0	0	0	0	0	0
Program income	0	1,761,875	0	0	0	0	0	0	0
Investment income	0	82,327	0	0	0	0	0	42,659	42,659
Transfers	(15,240)	124	0	0	0	0	0	(124)	(124)
In-kind contributions	0	14,270,047	0	(763,957)	0	0	0	0	(763,957)
Total Revenue	**(15,240)**	**25,536,768**	**0**	**(763,957)**	**0**	**0**	**0**	**814,541**	**50,584**
EXPENSES									
Salaries and wages	0	4,190,911	(2,048,028)	0	1,889,523	998,882	225,509	40,000	1,105,886
Fringe benefits	0	2,640,409	(6,767,324)	0	4,640,075	595,675	146,957	10,728	(1,373,889)
Assistance to individuals	0	763,722	0	0	0	0	0	0	0
Contracted services and fees	0	1,234,303	0	0	0	255,700	824,197	0	1,079,897
Depreciation	0	124,745	0	139,665	0	0	106,905	0	246,570
Equipment and repairs	0	38,340	0	0	0	540	48,163	0	48,703
Insurance	0	107,188	0	0	0	100,524	119,991	48,495	269,010
Memberships	0	22,425	0	0	0	7,143	0	23,323	30,466
Occupancy	0	935,166	(2,295,063)	(27,661)	0	519,469	433,358	64,275	(1,305,622)
Other direct costs	0	113,604	0	0	(21,244)	5,484	19,309	107,322	110,871
Postage	0	9,929	0	0	0	6,494	0	0	6,494
Printing and Publications	0	3,800	0	0	0	6,112	0	0	6,112
Supplies and materials	0	3,436,759	(706,426)	0	0	20,377	231,437	2,671	(451,941)
Telephone	0	33,647	0	0	0	5,345	90,363	0	95,708
Training	0	353	0	0	0	17,278	1,224	0	18,502
Travel	0	405,938	0	0	0	13,960	8,412	0	22,372
Internal service fee	0	(2,331,610)	11,816,841	0	(6,767,324)	0	(2,295,063)	0	2,754,454
Indirect costs	0	733,067	0	0	311,374	(2,552,983)	39,238	4,065	(2,198,306)
In-kind expenses	0	13,935,092	0	(763,957)	0	0	0	0	(763,957)
Total Expenses	**0**	**26,397,788**	**0**	**(651,953)**	**52,404**	**0**	**0**	**300,879**	**(298,670)**
Change in net assets	(15,240)	(861,020)	0	(112,004)	(52,404)	0	0	513,662	349,254
Net assets - Beginning of year, as restated	15,240	6,739,031	0	1,340,672	(6,412)	0	835,808	1,421,066	3,591,134
NET ASSETS - END OF YEAR	**$ 0**	**$ 5,878,011**	**$ 0**	**$ 1,228,668**	**($ 58,816)**	**$ 0**	**$ 835,808**	**$ 1,934,728**	**$ 3,940,388**

Hawkeye Area Community Action Program, Inc.

Schedule B-1

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2025

Federal Grantor/Pass-Through Entity Identifying Number/Program or Cluster Title	Assistance Listing Number	Federal Grantor or Pass-Through Agency	Program Period	Federal Expenditures
DEPARTMENT OF AGRICULTURE				
(1) WIC Special Supplemental Nutrition Program for Women, Infants, and Children #5881AO34E	10.557	Iowa Department of Public Health	10/01/24 - 09/30/25	$ 2,019,475
(2) Breastfeeding Peer Counselor #5881AO82		Iowa Department of Public Health	10/01/24 - 09/30/25	100,018
		Total Federal Expenditures #10.557		**2,119,493**
(3) Child and Adult Care Food Program - Centers #57-8013	10.558	Iowa Department of Education	10/01/24 - 09/30/25	693,071
(4) Child and Adult Care Food Program - Home Providers #57-8028		Iowa Department of Education	10/01/24 - 09/30/25	807,894
		Total Federal Expenditures #10.558		**1,500,965**
Food Distribution Cluster				
(5) Temporary Emergency Food Assistance Program #ACFS 16-196	10.568	Iowa Department of Health and Human Services	10/01/24 - 09/30/25	**89,261**
(6) Temporary Emergency Food Assistance Program (Noncash) #ACFS 16-196	10.569	Iowa Department of Health and Human Services	10/01/24 - 09/30/25	**2,623,634**
		Total Federal Expenditures Food Distribution Cluster #10.568 & #10.569		**2,712,895**
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
CDBG - Entitlement Grants Cluster				
(7) Community Development Block Grant 2025	14.218	City of Cedar Rapids	07/01/24 - 06/30/25	**21,000**
(8) Emergency Solutions Grant Program 2025 #ESG-00005-24	14.231	Iowa Finance Authority	01/01/24 - 01/31/25	16,031
(9) Emergency Solutions Grant Program 2026 #ESG-00005-25		Iowa Finance Authority	01/01/25 - 01/31/26	64,895
		Total Federal Expenditures #14.231		**80,926**
(10) HUD First - 2024 #IA0092L7D012005	14.267	US Department of Housing and Urban Development	01/01/24 - 12/31/24	107,362
(11) HUD First - 2025 #IA0092L7D012005		US Department of Housing and Urban Development	01/01/25 - 12/31/25	359,365
(12) HUD Rapid Rehousing I - 2024 #IA0101L7D012004		US Department of Housing and Urban Development	01/01/24 - 12/31/24	3,164
(13) HUD Rapid Rehousing II 2024 #IA0101L7D012004		US Department of Housing and Urban Development	01/01/24 - 12/31/24	1,264
(14) HUD V - 2024 #IA0110L7D012003		US Department of Housing and Urban Development	01/01/24 - 12/31/24	16,124
		Total Federal Expenditures #14.267		**487,279**
DEPARTMENT OF THE TREASURY				
(15) COVID-19 ARPA Housing #ARPA2022-006	21.024	Linn County Iowa	08/01/22 - 12/31/24	**0**
DEPARTMENT OF VETERAN AFFAIRS				
(16) Supportive Services for Veteran Families 2024 #2015-IA-192-24	64.033	US Department of Veterans Affairs	04/01/24 - 03/31/25	548,077
(17) Supportive Services for Veteran Families 2025 #2015-IA-192-25		US Department of Veterans Affairs	01/01/25 - 01/31/26	1,641,501
		Total Federal Expenditures #64.033		**2,189,578**
DEPARTMENT OF ENERGY				
(18) HEAP Weatherization #DOE-BIL-22-02	81.042	Iowa Department of Health and Human Services	01/01/24 - 06/30/26	1,528,712
(19) Weatherization #DOE-24-02		Iowa Department of Health and Human Services	01/01/24 - 06/30/26	159,514
		Total Federal Expenditures #81.042		**1,688,226**

Hawkeye Area Community Action Program, Inc.

Schedule B-2
Schedule of Expenditures of Federal Awards
Year Ended September 30, 2025

Federal Grantor/Pass-Through Number/Program Title	Assistance Listing Number	Federal Grantor or Pass-Through Agency	Program Period	Federal Expenditures
DEPARTMENT OF HEALTH AND HUMAN SERVICES				
(20) HEAP Weatherization #HEAP 3E-02	93.568	Iowa Department of Health and Human Services	01/01/23 - 12/31/24	252,454
(21) HEAP Weatherization #HEAP-24-02		Iowa Department of Health and Human Services	01/01/24 - 06/30/26	496,810
(22) Low-Income Home Energy Assistance Program #LIHEAP 23-02		Iowa Department of Health and Human Services	10/01/22 - 03/31/24	276,616
(23) Low-Income Home Energy Assistance Program #LIHEAP 24-02		Iowa Department of Health and Human Services	10/01/24 - 12/31/25	6,473,813
		Total Federal Expenditures #93.568		**7,499,693**
(24) Community Services Block Grant 2024 #CSBG-24-02	93.569	Iowa Department of Health and Human Services	10/01/23 - 12/31/24	**9,807**
(25) Community Services Block Grant 2025 #CSBG-25-02		Iowa Department of Health and Human Services	10/01/24 - 12/31/25	**1,431,137**
		Total Federal Expenditures #93.569		**1,440,944**
CCDF Cluster				
(26) Child Care Block Grant Wrap Around 2024 #ACFS-21-008	93.575	Iowa Department of Health and Human Services	07/01/24 - 06/30/25	496,770
		Total Federal Expenditures CCDF Cluster #93.575		**496,770**
Head Start Cluster				
(27) Head Start 2024 #07CH011879-04	93.600	US Department of Health and Human Services	01/01/24 - 12/31/24	3,096,340
(28) Head Start 2025 #07CH011879-05		US Department of Health and Human Services	01/01/25 - 12/31/25	8,908,869
		Total Federal Expenditures Head Start Cluster #93.600		**12,005,209**
Medicaid Cluster				
(29) 1st Five HDMI - Implementation Phase #5881MHI07E	93.778	Iowa Department of Public Health	08/01/24 - 06/30/25	102,872
(30) 1st Five HDMI - Implementation Phase #5881MHI07E		Iowa Department of Public Health	07/01/25 - 06/30/26	33,120
		Total Federal Expenditures Medicaid Cluster #93.778		**135,992**
(31) Maternal and Child Health Services Block Grant to the States #5888MH08	93.994	Iowa Department of Public Health	10/01/24 - 09/30/25	**381,582**
		TOTAL FEDERAL EXPENDITURES		**$ 32,760,552**

Notes to Schedule of Expenditures of Federal Awards

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Hawkeye Area Community Action Program, Inc. under programs of the federal government for the year ended September 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Hawkeye Area Community Action Program, Inc., it is not intended to and does not present the financial position, changes in net assets or cash flows of Hawkeye Area Community Action Program, Inc.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3 - Indirect Cost Allocation

Hawkeye Area Community Action Program, Inc. has not elected to use the de minimis indirect cost rate of up to 15 percent. Hawkeye Area Community Action Program, Inc. has an approved provisional indirect cost rate.

Note 4 - Subrecipients

Hawkeye Area Community Action Program, Inc. does not have any subrecipients and therefore has not incurred subrecipient expenditures.

WIPFLI

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Directors
Hawkeye Area Community Action Program, Inc.
Hiawatha, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Hawkeye Area Community Action Program, Inc., which comprise the statement of financial position as of September 30, 2025, and the related statements of activities, functional expenses, and cashflows for the year then ended and the related notes to the financial statements, and have issued our report thereon dated March 2, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Hawkeye Area Community Action Program, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Hawkeye Area Community Action Program, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Hawkeye Area Community Action Program, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is reasonable possibility that a material misstatement of Hawkeye Area Community Action Program, Inc.'s financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a deficiency in internal control described in the accompanying schedule of findings and questioned costs as item 2025-001 that we consider to be a significant deficiency.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Hawkeye Area Community Action Program, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Hawkeye Area Community Action Program, Inc.'s Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on Hawkeye Area Community Action Program, Inc.'s response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. Hawkeye Area Community Action Program, Inc.'s response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Hawkeye Area Community Action Program, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hawkeye Area Community Action Program, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP

Madison, Wisconsin
March 2, 2026

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Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance

Board of Directors
Hawkeye Area Community Action Program, Inc.
Hiawatha, Iowa

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Hawkeye Area Community Action Program, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Hawkeye Area Community Action Program, Inc.'s major federal programs for the year ended September 30, 2025. Hawkeye Area Community Action Program, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Hawkeye Area Community Action Program, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each major federal program for the year ended September 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Hawkeye Area Community Action Program, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Hawkeye Area Community Action Program, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Hawkeye Area Community Action Program, Inc.’s federal programs.

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Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Hawkeye Area Community Action Program, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Hawkeye Area Community Action Program, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Hawkeye Area Community Action Program, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Hawkeye Area Community Action Program, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Hawkeye Area Community Action Program, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over-compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP

Madison, Wisconsin
March 2, 2026

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Hawkeye Area Community Action Program, Inc.

Schedule of Findings and Questioned Costs

Year Ended September 30, 2025

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial statements were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes ___X___ No
- Significant deficiency(ies) identified? ___X___ Yes _____ None Reported

Noncompliance material to financial statements noted? _____ Yes ___X___ No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ Yes ___X___ No
- Significant deficiency(ies) identified? _____ Yes ___X___ None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ Yes ___X___ No

Identification of major programs

AL Number(s)	Federal Program or Cluster
10.558	Child and Adult Care Food Program (CACFP)
93.568	Low-Income Home Energy Assistance Program (LIHEAP)
93.600	Head Start Cluster

Dollar threshold used to distinguish between Type A and Type B programs: $1,000,000

Auditee qualified as low-risk auditee? _____ Yes ___X___ No

Section II - Audit Findings in Relation to Financial Statements

Finding 2025-001: Internal Control Over Financial Reporting

Criteria or Specific Requirement: The auditee is required to present financial statements in accordance with accounting principles generally accepted in the United States (GAAP) which includes proper recording of all transactions in the current period.

Condition: During the audit of the September 30, 2025 financial statements, it was noted that a fixed asset was recorded in the September 30, 2025 financial statements when it should have been recorded in the September 30, 2024 financial statements. As a result, the September 30, 2024 financial statements have been restated to reflect an increase in property and equipment and contributed nonfinancial assets - real estate in the amount of $1,634,400.

Effect: A significant deficiency in internal control over financial reporting exists due to the restatement of property and equipment and contributed nonfinancial assets - real estate into the correct fiscal year.

Cause: Turnover in the management team led to this transaction being overlooked and not recorded in the proper fiscal year.

Repeat: No

Auditor's Recommendations: We recommend Hawkeye Area Community Action Program, Inc. implement procedures to ensure donated property is recorded in the proper period.

View of Responsible Officials: Management agrees with the finding and has developed a written corrective action plan.

Section III - Audit Findings and Questioned Costs in Relation to Federal Awards

No findings related to the financial statements.

Section IV - Summary Schedule of Prior Year Findings

None.